



INTERNATIONAL FINANCIAL REPORTING STANDARDS

UNDERSTAND AND APPLY IFRSs WITH CONFIDENCE

International Financial Reporting Standards (IFRSs) are being continually adopted by more markets, representing a real challenge to organisations and individuals who produce and use financial statements. Financial policies, processes and systems may need to be reviewed and often changed.

To meet this challenge ICAEW has developed an IFRSs learning and assessment programme that will help you understand and implement IFRSs with confidence. This specialist programme is flexible, self-taught and easily accessible so you can learn any time, anywhere. It also has the additional benefit of formally verifying your achievement through an online assessment.

As a world-class professional accountancy body, ICAEW provides leadership and practical support to its members. To help you respond to the ever increasing complexity and changes in the financial reporting environment, ICAEW has developed a specialist learning and assessment programme.

Who will benefit from the programme?

- Accountants and finance staff involved in the preparation of financial statements.
- Analysts, investors and portfolio managers.
- Regulators and standard setters.
- Students studying finance, accountancy, business and those pursuing MBAs.

Benefits to individuals

- Practical and commercially-focused programme, developed by leading experts in international standards.
- Flexible, interactive online learning to suit all learning needs and fit around existing commitments.
- Online assessment with immediate results and certificate on successful completion.
- Relevant to all who use, prepare or interpret financial statements.

Benefits to business

- Enhance the level of IFRSs understanding across business functions and international locations.
- High quality certificate-level programme that provides an international benchmark of excellence.
- Flexible desktop learning that fits around existing work commitments.

Benefits to colleges and universities

- Up-to-date specialist programme that can easily be integrated into established courses.
- Flexible, interactive online learning materials and assessment, which can be accessed any time and anywhere.
- Programme can be tailored to support classroom delivery or self study, by providing learning materials and assessment.

THE IFRSs LEARNING AND ASSESSMENT PROGRAMME

What will you learn?

The programme will enable you to:

- understand and apply IFRSs principles, concepts and knowledge in a commercial setting;
- assess the standards' commercial impact on business;
- make informed business decisions;
- provide practical business advice; and
- produce and interpret financial statements and information.

How will you learn?

Our comprehensive learning materials give you the information, knowledge and guidance you need to fully understand and apply IFRSs.

Learning materials

Learning manual: provides an overview of all current IFRSs, with illustrations and examples to help prepare you for the online assessment.

Interactive online learning: online version of the learning manual including practice tests, so you can test your level of understanding before taking the final assessment.

Online assessment: the assessment contains 60 multiple choice questions and is two hours long. Your assessment result will be available immediately. On successful completion, you can print your certificate of achievement, which will demonstrate your knowledge and understanding.

Entry requirements

None.

Study time

On average, it will take 70 hours study time but it could be less depending on your experience and knowledge of IFRSs.

'As the US contemplates adoption of IFRSs, a major challenge to the finance community is to provide specialist IFRSs education. The University of Dayton (UD) is the first US university to offer the IFRSs learning and assessment program from ICAEW. With years of experience and expertise in the field of IFRSs, ICAEW's certificate program integrates well with the UD's international accounting classes and offerings. The University of Dayton students who have completed the IFRSs program now have a distinct competitive advantage in the marketplace.'

**Donna Street, Professor and Mahrt Chair in Accounting,
University of Dayton**

ICAEW FINANCIAL REPORTING FACULTY

In an increasingly complex and challenging business environment, the skill and efficiency with which you handle financial reporting really matters.

The Financial Reporting Faculty provides highly accessible and practical assistance on financial reporting issues to keep you up to date with new standards, regulations and practice. Your time is valuable, so put it to best use by going straight to a reliable and authoritative source of practical advice and information.

Benefits to you and your business

Joining ICAEW's Financial Reporting Faculty will give you an understanding of IASB requirements and ensure that you're up to speed with the practical implications for your business and clients as the standards evolve.

For more on the membership benefits of this faculty subscription service visit icaew.com/frf

Package offer

We are pleased to offer you a specially discounted IFRSs package, which includes the IFRSs learning and assessment programme and practical resources to help you meet international financial reporting standards and remain up-to-date with changes.

You will receive:

- full Financial Reporting Faculty membership – includes full access to eIFRS, latest standards and many more practical resources; and
- IFRSs learning and assessment programme – includes a learning manual and access to the interactive online learning environment and online assessment.

To buy this package or for more information, visit icaew.com/ifrspackage

To find out more:

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