# STRATEGIC THEME FOUR Master technology and data

# HARNESSING NEW TECHNOLOGY AND DATA

Esther joined ICAEW in April 2022 and is working to influence tech policy and to support members in working with emerging technologies, such as AI and Blockchain.

Esther Mallowah FCA Head of Tech Policy, ICAEW

Read more at: icaew.com/technology

Mike is an active and valued member of the ICAEW Business Committee. He was also one of our speakers at Tech Live.

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**Mike Clark FCA** VP Finance Strategy and Transformation, Coca-Cola Europacific Partners

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We continued to invest in initiatives which will define the future of the profession and trained and equipped our members to be leaders in the exploitation of new technology and data.

#### **ENGINE B**

We're helping to build a more transparent, technology-enabled future for our members, their clients and wider professional services through our involvement in Engine B.

Our strategic investment in Engine B was made to support the development of transformational technology which is accessible to all. Launched in 2019, the Engine B initiative creates a set of common opensource data models, providing a standardaccess methodology to client data for audit firms and other businesses.

February 2022 saw the successful launch of the EB Integration Engine<sup>™</sup>, which by the end of the year had been installed with clients across the UK and US.

An Advisory Committee was also established, comprising audit firms who are supporting the development of new features and providing input into technology solutions.

In addition to increasing client installations and delivering new features, 2023 will focus on supporting ESG reporting requirements for audit firms through client data access and supporting the development of an ESG Common Data Model initiative.

#### CYBER SECURITY AWARENESS MONTH

We ran a series of webinars, videos, articles and other content to coincide with global Cyber Security Awareness Month in October. This included articles on the security of blockchain technology, a webinar series on supply chain cyber security and a podcast on responding to a supply chain cyber security breach.

### ICAEW TECH LIVE

Our first ever in-person event dedicated to technology software, Tech Live, was a huge success. The event was vendor-led with a range of demos and speakers, including current and former executives from Coca-Cola and Microsoft. We received very positive feedback from commercial partners.

#### UPSKILLING GLOBALLY

253 students and lecturers attended a blockchain webinar in Indonesia, hosted by the Head of our Tech Faculty at one of the country's top industry-focussed institutions, BINUS University. Discussion centred on blockchain as an accounting technology, why it is exciting for business and finance professionals, and the challenges they must overcome.

Across the year in Vietnam, a series of 14 training sessions on data analytics were held for more than 1,000 ICAEW CFAB students at 10 universities. The series has helped demonstrate to employers that ICAEW students are equipped with the latest updated skills.

lan joined ICAEW in March 2022 and as part of his role Franki is Chair of our Data organised and chaired Analytics Community the Tech Live event. Advisory Group and is lan Pay one of AccountancyAge Head of Data Analytics 35 under 35. and Tech, ICAEW Franki Hackett ACA Head of Audit and Ethics, Engine B



We collaborated with the Malaysian Ministry of Finance's Accounting General's Department to upskill its staff with the ICAEW Data Analytics certification. This will improve these public sector participants' abilities to analyse larger datasets and improve their ability to provide evidence-based insights and assurances.

> Monica joined the DAC AG this year and has written explainer articles for the community covering AI and Machine Learning.

**Monica Odysseos ACA** Data Scientist, PwC Cyprus

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