

# ANNUAL AND SPECIAL MEETINGS



THE INSTITUTE OF CHARTERED  
ACCOUNTANTS IN ENGLAND  
AND WALES (ICAEW)

TUESDAY 2 JUNE 2026





# PRESIDENT'S LETTER TO THE MEMBERSHIP

Dear members

Today, a lot is expected of Chartered Accountants, as our ever-evolving responsibilities and skillsets help organisations of all types and sizes navigate through this period of intense transformation.

During the past twelve months, I have visited members across the world, heard your insights and experiences and discussed how we support you to tackle the challenges and embrace the opportunities of this transformation. I've been reminded of just what a broad church our global membership is, and the strength we draw from that diversity of knowledge, skills and experience.

2025 was a tremendous year for ICAEW, marked by the launch of our Next Generation ACA and new training programmes, together with an even sharper focus on member support. I'm particularly proud that we are acting assertively on the findings of our member survey and going to even greater lengths to understand your needs and priorities.

Our Annual Conference was bigger and better than ever, offering world-leading insights and networking on the themes of technology, sustainability and leadership.

All of this against the backdrop of our continued strong growth in member and student numbers and the launch of our new strategy.

I'd like to offer my thanks to our global network of volunteers, whose contributions help guide our direction, shape our operations and ensure we continue to act in the interests of our members and the wider public.

My thanks also to all the staff who have supported me to perform my duties as President, and indeed to everyone at ICAEW whose work continues to make the institute such a huge success.

Lastly, a word of personal thanks to Deputy President, Caroline Smale, and Vice President, Rob Tindle, for their constant encouragement and for sharing the Office Holder journey with me.

It has been an honour to serve as your President during this period of transformation; you are all playing a pivotal role in this shifting global economy and I believe our future is very bright.



**Derek Blair FCA**  
President

# NOTICE OF ANNUAL MEETING

The one-hundred and forty-fifth Annual meeting of the Institute of Chartered Accountants in England and Wales (ICAEW) incorporated by Royal Charter will be held on Tuesday 2 June 2026 at 11:00 BST at Chartered Accountants' Hall and virtually via Zoom.

## AS ORDINARY BUSINESS TO:

1. receive and consider the annual report of the Council and the accounts of ICAEW for the year ended 31 December 2025 [icaew.com/annualreport](https://www.icaew.com/annualreport) with the auditors' report thereon; and
2. re-appoint the auditors and agree, or provide for agreement of, their remuneration.

## AND ADDITIONALLY:

- A. receive a report, in accordance with Principal Bye-law 36(c) of co-options to the Council;
- B. receive a report of appointments ex officio to the Council; and
- C. receive a report of elections to the Council.

Council recommends voting in favour of the resolutions as, in Council's opinion, they are in the best interests of ICAEW and its members as a whole.



**Alan Vallance FCA**  
Chief Executive  
5 May 2026

# ANNEXES

## **ANNEX A - REPORT OF CO-OPTIONS TO COUNCIL**

Since the Annual meeting in June 2025, the term of co-option of the following member of Council was extended by the Council to June 2027:

- Mohammad Maqbool, Member for South Asia

The terms of co-option of the following members of Council end with effect from the conclusion of this Annual meeting:

- Sotiris Kroustis, Large firm representative (PwC) and Chair, Education & Training Board
- Dominic Morgan, Recently qualified member

Members will be informed of any new or renewed co-options, or of those which have ended since the publication of this document, at the meeting.

**ANNEX B - REPORT OF APPOINTMENTS TO COUNCIL EX OFFICIO**

Since the Annual meeting in June 2025, the following member has been appointed ex officio to Council:

- Rob Tindle, ICAEW Vice President

The term of appointment ex officio of the following member of Council ends with effect from the conclusion of this Annual meeting:

- Kim Kreutle, ICAEW Student Council representative

The following member has been appointed ex officio to Council with effect from the conclusion of this Annual meeting:

- Sunny Yang (Zeying), ICAEW Student Council representative

Members will be informed of any further appointments ex officio, or of those which have ended since the publication of this document, at the meeting.

**ANNEX C – REPORT OF ELECTIONS TO COUNCIL**

Since the Annual meeting in June 2025, the following members have been elected to Council, following elections in 2025:

| <b>Constituency</b>                   | <b>Elected Member</b> |
|---------------------------------------|-----------------------|
| Corporate Reporting Faculty           | Anthony Appleton      |
| Croydon and District                  | Andrew McKenzie-Smart |
| Global Trade Community                | Gino Zabeo            |
| Personal Financial Planning Community | Odysseas Tavros       |
| South Essex                           | Md Nasir Uddin        |
| Staffs, Salop & Wolverhampton         | Alex Boulter          |

Since the Annual meeting in June 2025, the term of election of the following member of Council has ended:

| <b>Constituency</b>       | <b>Elected Member</b> |
|---------------------------|-----------------------|
| Corporate Finance Faculty | Yvette Allen          |

It is with great sadness that we report that David Crackett, member of Council for the Europe and Eurasia (excluding Cyprus) constituency passed away in September 2025.

The term of election of Neil Cutting, member of Council for the West of England constituency ends upon his formal election as Vice President at the Council meeting on 3 June 2026.

Members will be informed of any further elections to Council, or of terms of election which have ended since the publication of this document, at the meeting.

ICAEW thanks those members that are retiring from Council at the Annual meeting for their service.

# NOTICE OF SPECIAL MEETING

A Special meeting of the Institute of Chartered Accountants in England and Wales (ICAEW) incorporated by Royal Charter will be held at 11:00 BST on Tuesday 2 June 2026, or at the conclusion or adjournment of the Annual meeting convened for the same day, at Chartered Accountants' Hall and virtually via Zoom.

The purpose of the Special meeting is to consider and pass the resolution set out on page 10 of this booklet.

Council supports the item of business. Please vote in favour.



**Alan Vallance FCA**  
Chief Executive  
5 May 2026

## NOTES TO THE SPECIAL MEETING

1. Resolution No. 1, to be effective, must be passed by a majority of members voting (in person or by proxy) on a poll taken in such manner as the Chair directs.

# NOTES

1. The firm of HaysMac is nominated for re-appointment. It will be proposed that the Council be authorised to agree their remuneration.
2. This booklet which contains the Notice of Meetings together with the supporting documentation can also be viewed at [icaew.com/agm](https://icaew.com/agm).

## ATTENDANCE

3. Members are welcome to attend the meetings in person at Chartered Accountants' Hall or virtually via Zoom.

## PROXY VOTES

4. Civica Election Services has been appointed as scrutineer for the Annual and Special meetings. You will have been sent either by post or electronically a form of proxy with instructions on how to vote. If you have any queries on how to vote or require your ballot codes to be resent, please contact Civica Election Services: [support@cesvotes.com](mailto:support@cesvotes.com)
5. Members are strongly encouraged to submit their proxy votes in advance by appointing the Chair of the meeting as their proxy. This will ensure your votes are cast in accordance with your wishes. **Please submit your votes by 11:00 BST on Sunday 31 May 2026.**

## QUESTIONS AND VOTING IN MEETING

6. Members can join the meetings and vote on the day through [CESjoinIN](#) using the meeting ID (30457) and your unique login details that have been emailed or posted to you by Civica Election Services on behalf of ICAEW.
7. Members who wish to ask a question are encouraged to pre-register by emailing [icaewagm@cesvotes.com](mailto:icaewagm@cesvotes.com).

# RESOLUTIONS

## RESOLUTION 1: FEES AND SUBSCRIPTIONS

### Council is asking you to approve

That the admission fees, annual subscriptions, Business Finance Professional fees and practising certificate fees from **1 January 2027** be as follows:

|  | <b>From 1 January 2027*</b> |
|--|-----------------------------|
| <b>Annual subscription rate</b>                |                             |
| All members (full rate)                        | £499                        |
| <b>Practising certificate fee</b>              |                             |
| Members residing in the UK                     | £239                        |
| Members not residing in the UK                 | £111                        |
| <b>Admission fee</b>                           |                             |
| Members residing in the UK                     | £500                        |
| Members not residing in the UK                 | £250                        |
| <b>Business Finance Professional (BFP) fee</b> |                             |
| Full rate                                      | £150                        |
| Low/reduced rate                               | £57                         |

\* Plus local taxes where applicable

That the earnings threshold for the low rate, the half rate and the BFP low/reduced rate from **1 January 2027** be as follows:

|                                    | <b>From 1 January 2027</b> |
|------------------------------------|----------------------------|
| <b>Earnings threshold</b>          |                            |
| Low rate                           | £20,700                    |
| Half rate and BFP low/reduced rate | £41,300                    |

### Why

We propose an average 3.3% increase to the subscription rates to help to offset inflationary pressures on the cost base. The proposed 3.3% increase to the main membership fee is in line with UK inflation.

We propose changes to earnings thresholds for concessionary rates, increasing them by 10% to £20,700 (low rate) and £41,300 (half rate) to further support members on low incomes or in hardship. This step is expected to increase the number of members eligible for reduced rates. In the absence of data on members' earnings, we cannot estimate what the financial impact of these higher earnings thresholds will be. Based on past revenues we would not expect it to be significant. This builds on the 10% uplift made in 2026, meaning that it is likely to result in earnings thresholds seeing a real terms increase between 2025 and 2027 of over 12%. The low rate members fee for 2027 was approved by Council at £62.



Chartered accountants are talented, ethical and committed professionals. ICAEW represents more than 211,600 members and students around the world. 81 of the top 100 global brands employ ICAEW Chartered Accountants.\*

Founded in 1880, ICAEW has a long history of serving the public interest and we continue to work with governments, regulators and business leaders globally. And, as a world-leading improvement regulator, we supervise and monitor around 11,500 firms, holding them, and all ICAEW members and students, to the highest standards of professional competency and conduct.

We promote inclusivity, diversity and fairness and we give talented professionals the skills and values they need to build resilient businesses, economies and societies, while ensuring our planet's resources are managed sustainably.

ICAEW is working towards becoming net zero, demonstrating our commitment to tackle climate change and supporting the UN Sustainable Development Goal 13.

ICAEW is a founding member of Chartered Accountants Worldwide (CAW), a global family that connects over 1.8m chartered accountants and students in more than 190 countries. Together, we support, develop and promote the role of chartered accountants as trusted business leaders, difference makers and advisers.

We believe that chartered accountancy can be a force for positive change. By sharing our insight, expertise and understanding we can help to create sustainable economies and a better future for all.

[charteredaccountantsworldwide.com](https://www.charteredaccountantsworldwide.com)  
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## ICAEW

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\* includes parent companies. Source: ICAEW member data March 2026, Interbrand, Best Global Brands 2025