

The Geoffrey Beckingham FCA Scholarships, in conjunction with ICAEW Foundation

Benefactor Impact Report

Prepared for David Beckingham and Family July 2020

Thank You

Here at The University of Manchester, we remain steadfast in our commitment to supporting students from lower socio-economic backgrounds to achieve their full potential through higher education. Through our countless widening participation initiatives, we aim to raise the aspirations of ambitious but underprivileged young students by providing them with the skills, resources and confidence they need to access the life-changing opportunities available to them at a research-intensive university like ours.

For the students who choose to come to The University of Manchester, their donor-funded scholarships play a key role in their success. This funding gives students the freedom to access all the opportunities the University has to offer, and greatly improves their student experience by helping to relieve the financial pressures that can so often prevent students from pursuing a university degree.

This year, the closure of non-essential facilities on campus and the move to online teaching due to COVID-19 has meant students have faced unprecedented challenges in their educational experience, making donor-funded scholarships more important than ever. The security and reassurance they feel because of their scholarships, and the boost to their morale from knowing there is an entire community of donors and alumni who support them, is invaluable.

Thank you for your generous support of undergraduate scholarships at The University of Manchester.

The Geoffrey Beckingham FCA Scholars:

Abdiraman Mohamed

BSc (Hons) Accounting with Industrial Experience Recipient of the Geoffrey Beckingham FCA Bursary, in conjunction with ICAEW Foundation Graduating: 2022

Vitrand Noumowe Djeuga

BSc (Hons) Accounting

Recipient of the Geoffrey Beckingham FCA Undergraduate Access Scholarship, in conjunction with **ICAEW** Foundation

Graduating: 2020 Awaiting report



Abdiraman Mohamed

BSc (Hons) Accounting with Industrial Experience | Year 2



A new year will always lead to new challenges, and I can conclude that this year has been more challenging compared to last year. Current global events have led to even more uncertainty and challenges. However, these challenging moments have persuaded me to be more innovative – whether it is in my academic projects or in my part time work with Asda.

Upon reflecting on my academic studies, I conclude that I am satisfied with the grades I have achieved. I found the 'Principles of Taxation' module interesting, and I particularly enjoyed the opportunity to participate in the UK tax system analysis group project. The project enabled me to advance my research on the UK tax system since discussing this topic at the PwC citizenship workshop last year, when I visited their Manchester office with the whole class and our lecturers. In the group project, the debate on ethics in the tax system was interesting and especially notable with regard to how tax rates affect the living standards of the country. I was satisfied with grade I achieved for that project: 88%, which is a high First.

The 'Foundation of Finance B' module was also notable as it has enabled me to learn how to effectively analyse investments. The assignment required me to approximate the risks and returns of portfolios through the use of databases such as Capital IQ and Fama French, and the skills and knowledge acquired from this project will enable me to understand how to effectively invest in stocks. Combining my accounting knowledge with company valuation, I now find it easier to identify whether a company's share price is under or overvalued. I look forward to profiting from this knowledge in the future.

Outside my studies, I have decided to support first year students and guide them with any issues they are facing. That's why I have decided to participate in the new BSc Accounting volunteer programme which enables second year students to coach first year students. My objective is to help them make the most out of their academic year, and especially to ensure they feel comfortable and motivated by understanding their perspective and being sympathetic. Currently, this communication is being done remotely due to the lockdown, but this has not been an issue since we are all comfortable communicating online.

Additionally, this volunteer opportunity enables me to apply for the HEA Associate Fellowship, which involves sending a detailed self-reflection on my experience coaching first year students. This qualification will be useful for me if I ever consider having a career in the education sector.

Also very helpful for my career has been ICAEW's recent partnership with Deloitte. Fortunately, I managed to join the Deloitte mentoring scheme through the ICAEW Foundation, and have been paired with a mentor who is an assistant manager at the Deloitte London Office. Being in contact with an ACA accountant has been really helpful, and I have managed to discuss many practical elements of accounting with my mentor. I am grateful to be able to participate in this scheme.

In terms of my long-term career objectives, I am currently aiming to acquire a spot on a placement programme. Unfortunately, one of the work placements I was in process of acquiring got cancelled due to the current global event. However, there are still opportunities available that may enable me to acquire a role, so I am hopeful. Ultimately, I am still aiming to become an ACA accountant, even though I have recently become interested in other areas in business. In the meantime, however, I have been working as a shop floor assistant with Asda since 2018. This role has been really important recently due to the lockdowns in the country, and the workload has increased significantly. However, I am motivated to serve the public despite the risk of being infected with the COVID-19 virus.

I would like to end by thanking you for your support and financial aid. It is difficult to express your impact in words. The scholarship funds have enabled me to acquire resources that I need for my studies, such as books and a laptop. Furthermore, the funds have been essential for me to support my family during these difficult times. My income from my part time job would not be sufficient to provide the same level of support, which is why I and my family – and especially my mother – have been big supporters of your philanthropic work. Thank you again for all your support, and hopefully we can meet each other in the future.

Thank you for your support



The University of Manchester

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