

# Tax-effective giving



## GIFT AID

The most tax-effective method of charitable giving in the UK is through Gift Aid. If you are a basic rate taxpayer, for every £1 you donate, the ICAEW Foundation can claim 25p from HM Revenue and Customs. All you need to do is complete the Gift Aid declaration overleaf. Higher rate taxpayers can claim additional tax relief on the gross value of their gift. To qualify for Gift Aid you must pay UK income tax or capital gains tax equal to the amount the ICAEW Foundation claims in the relevant tax year.

## SHARES AND PROPERTY

If you choose to give shares or property to the ICAEW Foundation, you can claim personal income tax relief equal to their market value. Additionally you will not have to pay capital gains tax on any increase in the value of the assets since you bought them. Similar relief also applies to gifts of land or buildings.

## PAYROLL GIVING

Under the Give as You Earn scheme you can authorise your employer to deduct your charitable donation from your payroll before calculating PAYE tax. Your employer will then forward your donation to the ICAEW Foundation.

## CORPORATE GIFTS

Limited companies can claim corporation tax relief by giving to the Foundation.

## MATCHING GIFTS

Many companies run matching gift programmes which can double your charitable contributions. Check with your Human Resources office to see if your company offers this. Please contact the Foundation office if you need help completing the paperwork.

## LEGACY GIFTS

By making provision in your will you would endow the Foundation's work for future generations. Bequests can include property as well as cash or shares and they are normally exempt from UK inheritance tax. Legacies can be made easily by writing a codicil to an existing will, as advised by a solicitor. You can get more details and sample wording from the Foundation office.

# Pledge form

Please complete and return this form using the envelope provided.

## YOUR DETAILS (PLEASE USE BLOCK CAPITALS)

Full name	<input type="text"/>	ICAEW membership number	<input type="text"/>
Address	<input type="text"/>		
Postcode/ Zipcode	<input type="text"/>		

## GIFT AID DECLARATION TICK AS APPROPRIATE AND PLEASE SIGN AT THE BOTTOM

I confirm I have paid, or will pay, an amount of income tax and/or capital gains tax for each tax year (6 April to 5 April) that is at least equal to the amount of tax that all the charities or Community Amateur Sports Clubs (CASCs) that I donate to will reclaim on my gifts for that tax year. I understand that other taxes such as VAT and council tax do not qualify.

I would like all donations I make from the date of this declaration to be Gift Aided until I notify you otherwise.

## ALLOCATION TICK AS APPROPRIATE

The ICAEW Foundation aims to build an endowment fund to produce income to be distributed to the following areas. I would like to designate my gift towards:

- Unrestricted - at trustees' discretion     Prizes     Bursaries     Library & Heritage
- My gift may be publicised (this may help the Foundation raise more funds).

## SINGLE GIFT

I would like to make a single gift of £  and enclose a cheque payable to ICAEW Foundation.

You can also donate online at [icaew.com/foundation](http://icaew.com/foundation)

## REGULAR GIFT - STANDING ORDER

I would like to make a regular gift to the ICAEW Foundation using the following Standing Order form:

To the Manager  
(Name and address  
of bank)

My Account Number  My Sort Code

My Account Name

Please pay the sum stated below from my account to:  
ICAEW Foundation, NatWest, 501 Silbury Boulevard, Saxon Gate East, Milton Keynes MK9 3ER, UK  
Account Number: 60961813 Sort Code: 601455

Amount of each instalment: £  Amount in words

Every:  Month     Quarter     Year    (Tick as appropriate)

Starting on  DD MM YY until a total of  payments have been made.

## LEGACY PLEDGE TICK AS APPROPRIATE

I wish to include the ICAEW Foundation in my will. Please contact me to discuss my proposed bequest.

Signature

Date  DD MM YY