



Building Society

Safety in Numbers – Business

07 - January 2021

Nationwide Business Savings : Safety in Numbers

Financials

Nationwide Results	FYE 2019/20	Variance
Underlying Profit	£469m	-£319m (£788m FYE 2018/19)
Statutory Profit	£466m	-£367m (£833m FYE 2018/19)
Cost Income Ratio	75.9%	+4.8% (71.1% FYE 2018/19)
CET1 Ratio	31.9%	-0.7% (32.2% FYE 2018/19)
Member Financial Benefit	£715m	+£10m (£705m FYE 2018/19)

Interim Results as at 4th April 2020 compared against FYE results 2018/19.

Credit Ratings

Senior Preferred*	Moody's	S&P	Fitch
Nationwide	A1	A	A+
Barclays UK PLC	A1	A	A+
HSBC UK Bank PLC	A1	A+	AA-
Lloyds Bank PLC	A1	A+	A+
Santander UK PLC	A1	A	A+
NatWest Bank PLC	A2	A	A+

The credit rating is used by depositors to determine the likelihood that the bank will pay its obligation. Nationwide's strong long term credit rating grades give you the reassurance that Nationwide is regarded as one of the safest high street financial institutions in the UK. Ratings correct as at 04 December 2020. *Senior Preferred was previously referred to as Long Term.

Capital Strength

	CET1 Ratio	Leverage Ratio
Nationwide	34.5%	5.0%
Barclays UK PLC	14.6%	5.2%
HSBC UK Bank PLC	13.5%	3.8%
Lloyds Banking Group PLC	15.2%	5.6%
Santander UK PLC	14.7%	4.0%
NatWest Bank PLC	16.3%	4.7%

Key financial ratios measuring a Bank's capital adequacy or financial strength as available at 04 December 2020.

CET1: Core Equity Tier 1 Ratio. A measure of the Banks common equity capital as a percentage of risk-weighted assets. This measures its capital against its balance sheet, and takes into account how risky the loans are.

Leverage Ratio: A simplified measure of the capital strength of a bank that considers common equity capital as a percentage of total assets, not risk weighted.

Tariffed Rates

	Instant Access	35 Day Notice	1 Year Fixed
Nationwide	0.05%	0.20%	0.30%
Barclays	0.01%	N/A	N/A
HSBC	0.01%	N/A	N/A
Lloyds	0.01%	0.05%*	0.10%
Santander	0.01%	N/A	0.20%
NatWest Bank PLC	0.01%	0.05%	N/A

The above analysis represents the best rates available via the competitor websites on 07 January 2020. Some of the above products only pay the detailed rate if the monies are held for extended periods of time or no withdrawals are made e.g. HSBC Business Money Manager.

Interest paid on balances over £1 million.

* 32 Day Notice