



# *David Crackett BSc FCA*

**Business Appointment:** Sole Practitioner, David Crackett, Chartered Accountant

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### **Personal introduction**

I am an FCA based in Italy and have significant professional experience working internationally both with Italian corporations and many of the world's major multinationals. In 2017 I was the first elected ICAEW Council Member for the Europe & Eurasia constituency.

After qualifying as a Chartered Accountant in 1974, I transferred to Milan with Deloitte where I was appointed Partner in 1984. I retired from Deloitte in 2010 and set up my own practice as a Sole Practitioner focusing on international business.

I am a Registered Auditor both in Italy and in the UK. In addition to auditing Italian and UK registered entities, I am actively involved as a professional in assisting businesses with their bilateral trade and investment activities. I am also an Adjunct Professor and Lecturer in accountancy at Milan's prestigious Bocconi and Cattolica universities.

I am an Honorary Councillor and Past President of the British Chamber of Commerce for Italy and Past Vice-Chairman of COBCOE (Council of British Chambers of Commerce in Europe). In my spare time I like to walk up mountains (but not too high), swim in the sea (but not too cold) and read Japanese authors (particularly Murakami).

If you wish to have more detail or explanations regarding my personal statement, please reach out to me at:

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<https://www.linkedin.com/in/davidcrackett/>

### **Your involvement with ICAEW**

I was the first elected Council Member for our Europe and Eurasia constituency, joined Council for my first four-year term in June 2017 and have been honoured to serve the over 4,000 members present in our constituency for the past three and a half years.

After going through an initial learning curve as a Council Member, I had the opportunity and privilege of becoming more involved in the activities of Council by being elected to the ICAEW Nominating Committee. This committee is responsible for dealing with elections and co-options to Council, ICAEW committee and other appointments, as well as reporting to Council

thereon. Through this involvement I have been able to focus on seeking more participation in our Institute's activities by International Members.

For twenty years I have been the ICAEW Contact Member in Italy. Through this role I have forged strong relationships with my fellow Contact Members in other European countries and have reached out extensively to the ICAEW members based in Italy.

I am also President of the Italian Association of International Accountants, an association funded by the CCAB bodies, which provides support and activities for the members of such bodies who are resident in Italy.

### **Motivation and ability to be a member of Council**

Throughout my professional career, I have been actively involved in voluntary roles for "Membership Organisations" operating internationally. I believe that I have a deep understanding of their needs, their politics and the fundamental importance of the Individual Member to this type of organization. I feel that my knowledge and understanding of ICAEW's culture, activities and structure have reached a point where I can contribute much more to our Institute and to our Members in Europe & Eurasia by being elected for a second term.

The role of Council Members as described in the ICAEW web site covers the areas of Representation, Holding to Account and Approval. I believe that the Representation role is most important for Europe & Eurasia because of the highly fragmented nature of our Constituency. If re-elected, I intend to continue to focus on this aspect and will continue to raise awareness regarding the difficulties expatriate accountants face throughout their career in a foreign country, particularly after retirement.

My privileged position, as the first elected Council Member for an ICAEW International Constituency, as a long serving ICAEW Contact Member for Italy and my long-term involvement with the British Chambers of Commerce movement, will facilitate this.

### **Strategic focus**

ICAEW is a professional membership organisation which believes in acting responsibly and in the best interests of its members and of the general public. The recently approved strategy focuses very much upon the public interest. I believe, however, that the balance of such strategy in relation to the International Constituencies needs to be adjusted to some extent in favour of the interest of Members. In this context I intend to focus on the following three areas:

- Strive to achieve more value for fees paid by International Members who have difficulty in accessing many of the services offered by ICAEW to its Members. The quantum leap that has taken place in virtual activity is already facilitating this through the increasing availability of on-line courses, seminars and meetings.
- In the post-Brexit, post-Covid World, I will encourage CABA (Chartered Accountants Benevolent Association) to continue searching for all possible ways of assisting our Members resident in Europe to overcome the difficulties they will encounter. A New Age, after the horrors of 2020, will present opportunities for some but will pose significant obstacles for others.

Significant progress has been made on this over the last four years with increasing involvement of CABA in Europe & Eurasia. More can undoubtedly be done, particularly in the light of our ageing membership in this constituency and the greater difficulty that young professionals now face with cross border career moves.

- Build upon the developments of the past four years to further improve communication and interaction with and between our Members in different European & Eurasian countries.

### **Communication with members in your constituency**

Our Constituency is defined as Europe and Eurasia, excluding Cyprus. We have over 4,000 Members spread over more than 40 countries. The strength of ICAEW in this Region varies from country to country, going from a very small presence in Albania and in Liechtenstein to several hundred members in France and in Switzerland. Over 65s account for more than a quarter of our European Members whereas under 35s account for less than ten per cent.

Over the past four years a number improvements have been made to communications with and between ICAEW Members in our highly fragmented Constituency but there is still a lot of room for improvement. I will, therefore, focus on the following:

- Increase interaction with and between our country dedicated Contact Members and make every effort to strengthen their role. The role Contact Members is central to the international development of ICAEW.
- Continue my efforts, together with Contact Members, to involve more international members in ICAEW committees and communities.
- Encourage more country dedicated “virtual” meetings for our Members, attend them personally whenever possible and, where possible, open them to Members from other countries in our constituency.
- Encourage the further development of and participate in pan-European research and publications.

### **Nominators**

Christopher Naudi

Nicholas Rolt

Jeffrey Singer

Jeremy Jennings

Stephen Huyton

## ***Declaration of interests which are relevant to the business of ICAEW***

Membership of, or interests in, formal bodies or groups, including other professional bodies <sup>i</sup> :	Honorary Councillor British Chamber of Commerce for Italy  President of the Italian Association of International Accountants which is funded by the CCAB bodies including ICAEW
Membership of ICAEW Council, ICAEW Boards and other ICAEW committees:	ICAEW Council Member for Europe & Eurasia ICAEW Contact Member for Italy Elected Member of the ICAEW Nominating Committee
Partnerships, Directorships or beneficial interests in companies:	None
Professional or social relationships with individuals who have business relationships or who compete with the ICAEW:	None
Any other matters you feel should be identified:	None

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<sup>i</sup> This includes employment by a professional body.