



ICAEW COUNCIL ELECTIONS

Malcolm Bacchus MA FCA

Business Appointment: Sole practioner, Baccma Consulting

Personal introduction

I qualified with Thornton Baker (now Grant Thornton) and later worked within audit and consultancy with BDO Binder Hamlyn. Moving into industry I have held a wide variety of finance director roles and consultancy roles in both private and public companies across a range of industries including property, leisure, hotels, childcare, public relations and mineral resource investment. I also run a small sole practitioner consultancy which specialises in assisting SME businesses.

I am chair of a local conservation society, an officer of two educational charities, a member of HMRC's Administrative Burden's advisory board and a member of the Chartered Accountants' City Livery company, where I sit on their communications committee. I have previously been an adviser to the GLA on SME issues and am a fellow of Royal Society of Arts.

For social media presence please see last section.

<https://youtu.be/IHFqmoMARbg>

Your involvement with ICAEW

I am an existing member of ICAEW's Council, a member of ICAEW's Technical Strategy Board and chair of ICAEW's Ethics Standards Committee. I am a main committee member of the London Society of Chartered Accountants (LSCA) and Hon. President of the Chartered Accountants' Student Society of London (CASSL).

Past involvement has included being treasurer of CASSL, chair of the Young Chartered Accountants Group, committee member and president of the South East London Area Society of the LSCA (SELAS) and main committee member and President of the LSCA (twice).

Motivation and ability to be a member of Council

I am seeking re-election as there are big challenges for the Institute, and its members, ahead. New ways of thinking will be needed to resolve these but experience too is important and I believe I am able to bring both. I remain passionate about the position the ICAEW holds as both a regulator, responsible in the public interest, and a members' body which should, and must, be responsive to members' needs both nationally and locally. The standing of our profession is vital to our varied roles and we need to justify and to retain it in

a changing world. It is a challenge I know and, with a wide experience and a range of contacts in the profession, the City and government, I want help iCAEW meet that challenge.

My time is my own.

Strategic focus

My experience of the profession is not limited to any particular field – I can therefore take a long term and wide view of how the ICAEW strategy affects all members, whether in practice or in business.

Economic recovery post COVID-19 and Brexit will continue to dominate short term interests and ICAEW is already well placed helping members on these issues but we constantly need to remain aware of how these are changing and in particular how they will drive change in business strategy and tax policy. Keeping members in the forefront of all these areas is hugely important.

In the medium term trust in the profession in particular will again become a dominant issue as we already see with the Kingman, Brydon and CMA reports and will shape the profession over the forthcoming years. More widely people are demanding new sustainable and ethical solutions and looking to business – and their advisors – to provide. And finally, IT, and particularly, the development of AI systems, will be a huge disrupter to traditional thinking both in the delivery of professional services and in business more widely.

Training, CPD, regulation and forward thinking therefore all need to be delivered, within a budget, whilst ensuring we have a profession that is fit for the future and attractive to brightest and best students.

Communication with members in your constituency

Communication with members has always been a keen interest of mine: not only to keep members aware of what the ICAEW is doing but also to gain an insight as to how they feel about ICAEW's performance and its wider strategy. To this end as a Council member and as an active member of the London Society, I have always made it my priority to be available to members by attending as many ICAEW, LSCA and SELAS events as possible, talking to members at those events and encouraging members to contact me on issues which concern them.

You can follow me or contact me via email mgbacchus@baccma.co.uk, twitter @BaccmaConsult and on Linked-In as Malcolm Bacchus. I have an infrequent blog at baccma.blogspot.co.uk.

Nominators

Annie Lee

Kenneth Solomons

Laura Dymott

Helen Brennan

Victoria Andrew

Declaration of interests which are relevant to the business of ICAEW

Membership of, or interests in, formal bodies or groups, including other professional bodies ⁱ :	<p>London Society of Chartered Accountants, main committee</p> <p>South East London Society of Chartered Accountants, member</p> <p>Livery member of the Worshipful Company of Chartered Accountants in England and Wales and Freeman of the City of London</p> <p>Member, HMRC Administrative Burdens Advisory Board</p> <p>Treasurer, Oxford Literary and Debating Union Trust</p> <p>Secretary, Mitsubishi UFJ Trust Oxford Foundation</p> <p>Member, Institute of Directors</p> <p>Fellow, Royal Society of Arts, Manufactures and Commerce</p>
Membership of ICAEW Council, ICAEW Boards and other ICAEW committees:	<p>London Council member of ICAEW</p> <p>Member of the Technical Strategy Board</p> <p>Chair, Ethics Standards Committee</p>
Partnerships, Directorships or beneficial interests in companies:	No material interests
Professional or social relationships with individuals who have business relationships or who compete with the ICAEW:	None
Any other matters you feel should be identified:	None

ⁱ This includes employment by a professional body.