



## ICAEW COUNCIL ELECTIONS

# *Nathan Steinberg FCA CF TEP*

**Business Appointment:** Consultant, Kreston Reeves

### **Personal introduction**

Having qualified in 1978 with a London firm, Citroen Wells I went on to work for BDO (then Stoy Hayward) in charge of Audits of PLC subsidiaries. I subsequently transferred to the BDO tax department, before setting up my own practice in 1984. In 1995 I joined a 5 partner practice Munslovs where I became one of the senior partners. My emphasis throughout was in acting for Private Clients, Family offices and as an SME advisor. During this period I experienced the issues relating to small to medium sized firms.

During this period I became involved with Small Cap listed companies joining the board of my first listed company in 1997 I then served as Chairman, part time finance director and Non-executive director for a number of AIM and Standard List companies to date. This gave me significant experience in the issues affecting boards as well dealing with PLC Auditors. It expanded my existing practice knowledge to deal with business decisions. It was during this period I became a member of the Corporate finance Faculty and obtained its Qualification "CF".

In 2107 Munslovs merged with Kreston Reeves a top 25 firm with 50 partners and over 500 staff and I became a consultant to that firm which has now given me the benefit of seeing the benefits as well as the issues relating to the Challenger Firms.

### **Your involvement with ICAEW**

I have recently completed my years term of office as President of the London society of Chartered Accountants "LSCA", having served on its main committee for many years, continuously from 2006.

I have served as a London elected member of ICAEW Council since 2007 and currently a council elected member of the ICAEW Board since 2019.

Prior to that I served on the ICAEW Ethics Advisory Committee for 8 years become Vice Charman and then rotating off to serve on the ICAEW Members Board and The Committee of Council.

In respect of additional local involvement, I have served on the committee of the Small practitioners Group of Central London for over 25 years (2 as Chairman) and currently sit as an ex officio member of the committee of the North London society.

Finally as a result of my work on the ICAEW Ethics advisory committee I became a Support Member. Support Members are available to all ICAEW members to assist them in any issues

without the obligation to report the member for unethical conduct, so assisting them in resolving issues. I regard this as an Important service by the ICAEW member service team to members and I have assisted a number of members in dealing with problems.

### **Motivation and ability to be a member of Council**

During my period on Council, my service on its committees, my current service on the board and my recent term of office as LSCA president I believe I have demonstrated my time commitment and ability to serve.

There are clearly major challenges to the profession and its members. I hope that my longstanding experience and skills will enable me to continue to contribute to these issues for the benefit of its members and the profession as a whole.

### **Strategic focus**

If elected I would like to continue discussion on the Major areas facing the profession being: Recovery of trust in the profession – Whist recent corporate failures has caused mistrust in the Audit profession, many of our members in the non audit and business sector are still regarded as Trusted Advisers. I would seek to change the debate in our favour. Brydon and the Future of Public interest Audits- This is a key area for the future of the profession and the ICAEW regulatory status. It is clear that Council should assist the debate and I would continue to contribute, particularly in emphasising that corporate failure mainly results from bad management not poor audits, even if poor audits potentially contribute.

Sustainability- There will be no need for accountants in a dead planet. We have a duty to lead on this so there is a future for our children.

Corvid 19 – This continues to have a dramatic effect on our lives together with the finances of our members and their clients. Based on my current experience on Council and Board the ICAEW has been working hard on this but we can always do better.

### **Communication with members in your constituency**

As I set out above, I have been involved with the LSCA Main committee for many years as well as the Local committees in my area. I would continue to do so if elected.

In addition, I would continue to work with other Elected London ICAEW council members for the benefit of London members as a whole.

There are also Operational issues that need to be considered for the benefit of members as a whole:

Younger Members – they are the future and in my year as LSCA President I encouraged their involvement with LSCA and ICAEW. I believe this process must be continued.

District Societies- in my year as LSCA president I developed relationships with all the Presidents of societies which I will maintain for the benefit of all members especially in a period of potential re organisation.

Diversity – During my 2 years as an LSCA office holder I believe I have demonstrated my commitment and approach by mentoring and promotion from merit relevant members of the

LSCA main Committee to become office holders. I would hope to continue to mentor and give younger and diverse members the benefit of my experience. Accordingly based on the above I welcome the opportunities to take on the challenges and continue to serve the London Members.

**Nominators**

Victoria Andrew  
 Krutnadeek Buddhdev  
 Scott Knight  
 Anzo Francis  
 Mark Rhys

***Declaration of interests which are relevant to the business of ICAEW***

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| Membership of, or interests in, formal bodies or groups, including other professional bodies <sup>i</sup> :          | STEP designation TEP   |
| Membership of ICAEW Council, ICAEW Boards and other ICAEW committees:  | ICAEW Council.<br>ICAEW BOARD<br>Support Member<br>LSCA MAIN COMMITTEE                             |
| Partnerships, Directorships or beneficial interests in companies:  | Consultant – Kreston Reeves llp<br>Director – Auctus Growth PLC                                    |
| Professional or social relationships with individuals who have business relationships or who compete with the ICAEW: | None   |
| Any other matters you feel should be identified:   | I am a member of the committee of The United & Cecil Club a Fundraiser for the Conservative Party. |

<sup>i</sup> This includes employment by a professional body.