

Report of decisions



MEETING: ICAEW Regulatory Board (IRB)
DATE & TIME: 4 July 2018
LOCATION: Room 1.4 / 1.5, Chartered Accountants' Hall
CHAIR: Michael Caplan
SECRETARY: Tracy Stanhope

ATTENDEES:

Board members:	Staff:
Andrew Goldsworthy	Annabel Joester
Ann Wright	Claire Phillips
David Chitty	Duncan Wiggetts
Ian Leigh	Matthew Downton
Jane Titley	Nigel Howell
John Milsom	Paul Simkins
Michael Sufrin	Peter James
Pauline Wallace	Other
Philip Nicol-Gent	Paul Brooks, Chair, Investigation Committee
Steve Barrow	

APOLOGIES Christine Fraser

Minutes

The minutes of the previous meeting held on 17 April 2018 were approved by the IRB and signed by the chair.

Vice chair role

As the vice chair of the IRB must be confirmed annually as set out in the IRB's terms of reference, the IRB confirmed Philip Nicol Gent's continued appointment as vice chair of the IRB.

Quality assurance

The IRB was provided with a report on the outcome of the quality assurance review of the Investigation Committee.

Regulatory fees

The IRB agreed the regulatory fees for 2019, which would be published on the ICAEW website later in the year.

PII

The IRB approved changes to the PII Regulations, primarily to deal with the implementation of the Insurance Distribution Directive, effective 1 October 2018, and also changes to the minimum approved wording also effective from 1 October 2018.

Investment Business

The IRB agreed changes to the DPB (Investment Business) Handbook for the implementation of the Insurance Distribution Directive, effective 1 October 2018.