

Report of decisions



MEETING: ICAEW Regulatory Board (IRB)

DATE & TIME: 12 February 2020

LOCATION: Room 1.4/1.5, Chartered Accountants' Hall

CHAIR: Michael Caplan

SECRETARY: Tracy Stanhope

ATTENDEES:

Board members:	Staff:
Andrew Goldsworthy	Annabel Joester
Ann Wright	Claire Phillips
Asif Patel	Duncan Wiggetts
Chris Fraser	Justine Carruthers
David Chitty	Matthew Downton
Ian Leigh	Peter James
Jane Titley	
Michael Sufrin	
Steve Barrow	
Thomas Palm	

APOLOGIES Philip Nicol-Gent

The IRB members welcomed Asif Patel and Thomas Palm to their first meeting of the IRB.

Minutes

The minutes of the previous meeting held on 10 December 2019 were approved by the IRB and signed by the chair.

Disclosure of disciplinary findings

The IRB agreed to a policy being developed for the disclosure of disciplinary findings. A sub group of the IRB was created to initially review the draft policy before it was considered by the IRB later in the year.

Proposed amendments to the Supplemental Charter and Principal Bye-laws 2020

The IRB approved various amendments to the Supplemental Charter and Principal Bye-Laws, the purpose of which was to increase the IRB's regulatory independence.

The next step would be to seek the agreement of ICAEW Board and then Council to the changes.

Insolvency code of ethics

The IRB approved the new insolvency code of ethics, effective from 1 May 2020.

Review of level of audit sanctions

The IRB agreed to PSD staff conducting a review of audit sanctions.