**Professional Standards Committees**

- **PROBATE COMMITTEE (PC)**
  - Audits probate transactions

- **AUDIT REGISTRATION COMMITTEE (ARC)**
  - Audits financial reports

- **INSOLVENCY LICENSING COMMITTEE (ILC)**
  - Licensing insolvency firms

- **INVESTMENT BUSINESS COMMITTEE (IBC)**
  - Regulates investment firms

- **PRACTICE ASSURANCE COMMITTEE**
  - Reviews practice assurance visits

- **INVESTIGATION DEPARTMENT**
  - Investigates past misconduct

- **INVESTIGATION COMMITTEE (IC)**
  - Considers complaints against respondents or respondent firms
  - Serious cases referred to **DISCIPLINARY COMMITTEE (DC)**

- **REVIEW COMMITTEE (RC)**
  - Reviews applications by firms or members

- **INDEPENDENT REVIEWER OF COMPLAINTS**
  - Reviews IC decision if complainant does not accept outcome

- **DISCIPLINARY COMMITTEE (DC)**
  - Considers complaints against respondents or respondent firms

- **APPEAL COMMITTEE**
  - Considers appeals from respondents or respondent firms

- **FITNESS COMMITTEE (FC)**
  - Assesses individual fitness for disciplinary proceedings
  - Considers readmission applications

- **Audits relating to probate will be referred to the General Regulatory Council of the First Tier Tribunal and not to the Appeal Committee.**