



IRB February 2022: Summary of Unpublished Papers

Publication Statement:

The IRB is committed to publishing Board papers and minutes. IRB Board papers are a vital source of information and form a part of the official record and audit trail of decisions. In addition, it is recognised that the publication of papers provides stakeholders with an opportunity to review the work of the IRB as a part of its commitment to transparency.

However, there are circumstances when it is necessary to redact or not publish papers. Papers that fall within the following exemption criteria may be redacted or not published:

- a. Documents that include commercially sensitive information or relate to emerging strategy or policy
- b. Papers that include personal data or matters involving an identified individual or business that is protected or where there is a reasonable expectation of confidentiality
- c. Any document that includes legal or other information where there is a right or expectation of privilege
- d. Where the IRB is considering risk and the publication of any associated paper may cause an increase in the level of risk to ICAEW as a whole, to the Professional Standards department, and ultimately to other stakeholders

At its meeting in August 2021, the following papers were assessed by the IRB and considered to fall within one or more of the above exemptions and could not, therefore, be published in full or redacted:

Unpublished Papers:

Agenda Item 7: *PSD Chief Officer Update*

Exemption: Paper dealt with commercially sensitive information or related to emerging strategy or policy

The paper dealt with a wide range of internal and operational matters for the PSD area of the business. As well as internal operational issues, it included notes of discussions with external partners, oversight bodies, and government departments.

Annexes: Letter to the LSB regarding the 2021 Performance Assessment

Annexes: None

Agenda Item 8: *Response to “The future of insolvency regulation” government consultation*

Exemption: Inclusion of legal advice where there is a right or expectation of privilege there is a reasonable expectation of confidentiality.

Exemption: Consideration of risk and the publication of any associated paper may cause an increase in the level of risk to ICAEW as a whole, to the Professional Standards department and ultimately to other stakeholders

Discussion of IRB response to the government consultation and issues arising.

Annexes: None

Agenda Item 9: **Insolvency issue**

Exemption: Inclusion of legal advice where there is a right or expectation of privilege there is a reasonable expectation of confidentiality.

Exemption: Consideration of risk and the publication of any associated paper may cause an increase in the level of risk to ICAEW as a whole, to the Professional Standards department and ultimately to other stakeholders

Exemption: Includes personal data or matters about an identified individual or business that is protected or where there is a reasonable expectation of confidentiality

Confidential – no summary possible

Agenda item 10: **Update from Risk Sub Group**

Exemption: Consideration of risk and the publication of any associated paper may cause an increase in the level of risk to ICAEW as a whole, to the Professional Standards department and ultimately to other stakeholders

Summary of the Audit Registration Committee meeting held on 24 January 2022.

Annexes: Papers considered by the Risk Sub Group in January 2022

Agenda item 11: **Quality assurance programme update**

Exemption: Paper deals with emerging strategy and policy issues

Paper published with redaction to paragraph 17.

Agenda item 12: **Update on DBLs / IDRs re last policy issues / launch of consultation / timetable for next steps – paper**

Exemption: Paper deals with emerging strategy and policy issues

The paper updated the IRB on the progress of the Disciplinary By-Law project, including internal operational matters.

Annexes: Draft Disciplinary By-Laws
Annexes: Terms of Reference for proposed amendments

Agenda Item 13: **Probate Compensation Scheme**

Exemption: Paper dealt with commercially sensitive information or related to emerging strategy or policy

The paper updated the IRB on work underway to ensure the future of the compensation scheme.

Annexes: None

Agenda item 14: **LSB consultation on ‘ongoing competence.’**

No exemptions. Annexe D was a working copy of the ICAEW response. A copy of the ICAEW final response can be accessed on the ICAEW and LSB websites.

Agenda item 15: **Regulatory Developments**

Exemption: Paper deals with emerging strategy and policy issues

Exemption: Includes personal data or matters about an identified individual or business that is protected or where there is a reasonable expectation of confidentiality

Paper published with redaction to paragraph 12.

Annexes: Review of consultations and feedback
Annexes: Email from BEIS re: Better Regulation