



IRB June 2022: Summary of Unpublished Papers

Publication Statement:

The IRB is committed to publishing Board papers and minutes. IRB Board papers are a vital source of information and form a part of the official record and audit trail of decisions. In addition, it is recognised that the publication of papers provides stakeholders with an opportunity to review the work of the IRB as a part of its commitment to transparency.

However, there are circumstances when it is necessary to redact or not publish papers. Papers that fall within the following exemption criteria may be redacted or not published:

- a. Documents that include commercially sensitive information or relate to emerging strategy or policy
- b. Papers that include personal data or matters involving an identified individual or business that is protected or where there is a reasonable expectation of confidentiality
- c. Any document that includes legal or other information where there is a right or expectation of privilege
- d. Where the IRB is considering risk and the publication of any associated paper may cause an increase in the level of risk to ICAEW as a whole, to the Professional Standards department, and ultimately to other stakeholders

At its meeting in June 2021, the following papers were assessed by the IRB and considered to fall within one or more of the above exemptions and could not, therefore, be published in full or redacted:

Unpublished Papers and annexes:

Agenda Item 7: *PSD Chief Officer Update*

Exemption: Paper dealt with commercially sensitive information or related to emerging strategy or policy

The paper dealt with a wide range of internal and operational matters for the PSD area of the business. As well as internal operational issues, it included notes of discussions with external partners, oversight bodies, and government departments.

Annexe: None

Agenda item 9: *Approval of the Disciplinary/Regulatory Handbook*

Exemption: Paper dealt with commercially sensitive information or related to emerging strategy or policy

The paper dealt with the approval of the Board to the regulations which would make up the new Disciplinary & Regulatory Handbook and the associated approval process.

Annexe 1: Draft ICAEW Disciplinary Bye-laws for ICAEW Council

Annexe 2: Draft Investigation & Disciplinary Regulations for IRB

Annexe 3: Draft FTP Regulations for IRB

Annexe 4: Draft Regulatory Review & Appeal Regulations

Annexe 5: Draft Readmission, Reregistration Application & Appeal Regulations for IRB

Annexe 6: Draft FTP Committee Provisional Membership Application & Appeal Regulations for IRB

Annexe 7: Draft Impact Assessments on changes to the disciplinary and FTP framework for IRB

Annexe 8: [Published on IRB Meeting Page](#)

Annexe 9: Summary of changes to DBLs since April 2022

Annexes one to seven and nine were assessed as being covered by the same exemption as the paper. However, final versions of the Bye-laws, Regulations and associated documentation will be available on the ICAEW website when approved. Annex eight has been published in full on the June 2022 IRB page.

Agenda item 10: Regulatory and practice assurance fees and levy increase and change proposals 2023

Exemption: Paper dealt with commercially sensitive information or related to emerging strategy or policy

Two papers were considered. The first set out the proposed level of fees for 2023 and sought the approval of the Board. The second paper gave details of the Professional Standards Department draft budget for 2023 and information on financial planning.

Annexe 1: Previous fee increases & Revenue Details

Annexe 2: Letter to ICAEW President advising of fee proposals

Annexe 1 was assessed as covered by the same exemption as the paper. Annex 2 was assessed as falling within two exemptions (1) commercially sensitive/ emerging strategy and; (2) expectation of privilege.

Agenda Item 11: Reform of the PII Regulations/process

Exemption: Dealt with commercially sensitive information or is related to emerging strategy or policy

Exemption: Inclusion of information where there is a right or expectation of privilege there is a reasonable expectation of confidentiality

Details of a proposed project to review the Professional Indemnity Insurance requirements.

Annexe: None

Agenda item 13: **Regulatory Update**

Exemption: annexes and paper dealt with commercially sensitive information or related to emerging strategy or policy

The Board paper was redacted for publication.

Annexe 1: Review of consultations and feedback April

Annexe 2: Review of consultations and feedback June

Agenda item 14: **Risk Paper from Risk Sub-Group**

Exemption: Consideration of risk where the publication of any associated paper may cause an increase in the level of risk to ICAEW as a whole, to the Professional Standards department, and ultimately to other stakeholders

Request from the IRB Risk Sub-Group for approval of proposed approach to risk assessment in the Professional Standards Directorate. It is noted that the June minutes were also redacted.

Annexe: None