



Regulatory committee delegated powers reviews

STATUS

1. This report is open.
2. The appendices are confidential and should not be published as they refer to specific application cases and decisions made by the regulatory committees.

EXECUTIVE SUMMARY

3. Once a year, representatives from the regulatory committees review a sample of casework completed by the Regulatory Practice and Policy (RPP) team and a sample of monitoring visit outcomes from the Quality Assurance Department (QAD).
4. These reviews are an important independent check of the work carried out by PSD and the outputs of the reviews give reassurance to both the regulatory committees, oversight bodies and the IRB that staff are properly carrying out tasks delegated to them by the committees.
5. The reviews also give the committee members an opportunity to improve their understanding of our licensing, registration and monitoring processes which assists with their role on their respective committees.
6. Attached to this paper are the recent reviews carried out by the Insolvency Licensing Committee (ILC), Probate Committee (PC) and Practice Assurance Committee (PAC) for the IRB to note. The reports have been considered by the respective regulatory committees and any follow-up actions have been agreed with the relevant teams in PSD.

APPENDICES	Appendix Name
Appendix A	ILC delegated powers report (confidential)
Appendix B	PC delegated powers report (confidential)
Appendix C	PAC delegated powers report (confidential)

Executive Director	Duncan Wiggetts, Chief Officer Professional Standards
Author	Elaine Griffiths, Director Regulatory Practice & Policy
Date of report	17 May 2023