



# ***IRB October 2022: Summary of Unpublished Papers***

## **Publication Statement:**

The IRB is committed to publishing Board papers and minutes. IRB Board papers are a vital source of information and form a part of the official record and audit trail of decisions. In addition, it is recognised that the publication of papers provides stakeholders with an opportunity to review the work of the IRB as a part of its commitment to transparency.

However, there are circumstances when it is necessary to redact or not publish papers. Papers that fall within the following exemption criteria may be redacted or not published:

- a. Documents that include commercially sensitive information or relate to emerging strategy or policy
- b. Papers that include personal data or matters involving an identified individual or business that is protected or where there is a reasonable expectation of confidentiality
- c. Any document that includes legal or other information where there is a right or expectation of privilege
- d. Where the IRB is considering risk and the publication of any associated paper may cause an increase in the level of risk to ICAEW as a whole, to the Professional Standards department, and ultimately to other stakeholders

At its meeting in October 2022, the following papers were assessed by the IRB and considered to fall within one or more of the above exemptions and could not, therefore, be published in full or redacted:

## **Unpublished Papers and annexes:**

### **Agenda Item 3: *PSD Chief Officer Update***

The paper dealt with a wide range of internal and operational matters for the PSD area of the business. As well as internal operational issues, it included notes of discussions with external partners, oversight bodies, and government departments.

*Exemption: Paper dealt with commercially sensitive information or related to emerging strategy or policy*

### **Agenda Item 5: *Proposed Further Changes to the IDRs***

*Exemption: Paper dealt with commercially sensitive information or related to emerging strategy or policy*

Following approval of the IDR's this paper provided an update on implementation and further consideration before approval from the Privy council and the launch of the new framework. A non-confidential annexe to the paper has been published.

Agenda item 6: **Initial policy issues on changes to the guidance on sanctions**

This paper highlighted common themes arising from feedback received during the Guidance to Sanctions review, which will assist with complying with a new Guidance. A comprehensive overhaul was last undertaken in 2018.

*Exemption: Paper dealt with commercially sensitive information or related to emerging strategy or policy*

Agenda item 12: **Update on wider regulatory policy developments**

The paper covered a number of policy areas. It has been published with redactions.

*Exemption: (redactions) Paper dealt with commercially sensitive information or related to emerging strategy or policy*

Annex A: Review of Consultations and Feedback

*Exemption: Annex dealt with commercially sensitive information or related to emerging strategy or policy*

Agenda item 15: **Recent developments on the future of insolvency regulation**

Confidential – no summary available

*Exemption: Inclusion of legal advice where there is a right or expectation of privilege and a reasonable expectation of confidentiality.*

*Exemption: Consideration of risk and the publication of any associated paper may cause an increase in the level of risk to ICAEW as a whole, to the Professional Standards department and ultimately to other stakeholders*

Agenda item 17: **Possible further changes to regulatory appeals process – Counsel advice**

Discussions which highlight the next steps in relation to the Regulatory Review and Appeal Regulations and suggest options for the next steps for Board approval.

*Exemption: Inclusion of legal advice where there is a right or expectation of privilege there is a reasonable expectation of confidentiality.*

*Exemption: Consideration of risk and the publication of any associated paper may cause an increase in the level of risk to ICAEW as a whole, to the Professional Standards department and ultimately to other stakeholders*