



Report of decisions

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| DATE & TIME: | 8 April 2021, 10 am |
| LOCATION: | By Video Conference |
| CHAIR: | Michael Caplan |
| ALTERNATE CHAIR | Steve Barrow ¹ |
| VICE CHAIR | Philip Nicol-Gent |
| SECRETARY: | Tracy Stanhope |
| ATTENDEES: | BOARD MEMBERS: Andrew Goldsworthy Ann Wright Asif Patel Jane Titley Michael Sufrin Philip Nicol-Gent Steve Barrow Thomas Palm Jonathan Williams Parjinder Basra Anthony Pygram |
| APOLOGIES | None |
| OBSERVERS | Bronwen Curtis, Nick Parker, RACAC |

The chair opened the meeting and welcomed Bronwen Curtis and Nick Parker who were observing the meeting as members of the Regulatory and Conduct Appointments Committee.

Minutes

The minutes of the previous meeting held on 2 February 2021 were approved with minor amendments by the IRB.

BEIS white paper

The IRB agreed that it should send its own response to the consultation. It was noted that this would highlight the IRB's regulatory role and independence.

Discussion on the future of ICAEW's relationship with the LSB

¹ The Alternate Chair is the chair for legal services matters

The IRB confirmed that it supported the continuation of ICAEW as a legal services regulator.

The IRB decided that the code of conduct for complainants should be refreshed as a policy, rather than a code, in conjunction with the IDRs.

The IRB confirmed its agreement to postponing any application to regulate further legal services.

The IRB agreed to proposals for public consultation on regulation changes.

It was agreed that an in-house consultation policy and protocol should be developed.

PII: Assigned Risks Pool (ARP)

The IRB approved the changes to the ARP arrangements, effective 1 September 2021.

The IRB approved amendments proposed to the minimum approved wording to clarify the extent of cyber cover under policies of insurance, effective from 1 September 2021.

Approval of statements of insolvency practice 16 and 13

The IRB approved the revised versions of:

- a) Statement of Insolvency Practice 16 – pre-packaged sales in administrations (England and Wales and Scotland)
- b) Statement of Insolvency Practice 13 – disposal of assets to connected parties in an insolvency process (England and Wales and Scotland)

effective from 30 April 2021.

Additionally, the IRB delegated to the IRB secretary, the approval of the equivalent changes to SIP 16 and SIP 13 for Northern Ireland to be effective from when the equivalent legislative change is made in Northern Ireland.