



IRB December 2021: Summary of unpublished papers

Publication Statement:

The IRB is committed to whenever possible publishing unredacted Board papers and minutes. IRB Board papers are a vital source of information and form a part of the official record and audit trail of its decisions. In addition, it is recognised that the publication of papers provides stakeholders with an opportunity to review the work of the IRB as a part of its commitment to transparency.

However, there are circumstances when it is necessary to redact or not publish papers. Papers that fall within the following exemption criteria may be redacted or not published:

- a. Documents that include commercially sensitive information or relate to emerging strategy or policy
- b. Papers that include personal data or matters involving an identified individual or business that is protected or where there is a reasonable expectation of confidentiality
- c. Any document that includes legal or other information where there is a right or expectation of privilege
- d. Where the IRB is considering risk and the publication of any associated paper may cause an increase in the level of risk to ICAEW as a whole, to the Professional Standards department, and ultimately to other stakeholders

At its meeting in December 2021, the following papers were assessed by the IRB and considered to fall within one or more of the above exemptions and could not, therefore, be published in full or redacted:

Unpublished Papers:

Agenda Item 3: *PSD Chief Officer Update*

Exemption: Paper dealt with commercially sensitive information or related to emerging strategy or policy

The paper dealt with a wide range of internal and operational matters for the PSD area of the business. As well as internal operational issues, it included notes of discussions with external partners, oversight bodies, and government departments.

Annexes: Financial results summary 2021 – a summary of the outcomes of the performance of PSD during 2021

Agenda Item 4: ***Insolvency issues papers***

Exemption: Inclusion of legal advice where there is a right or expectation of privilege and/ or there is a reasonable expectation of confidentiality.

Exemption: Consideration of risk where the publication of any associated paper may cause an increase in the level of risk to ICAEW as a whole, to the Professional Standards department and ultimately to other stakeholders

Exemption: Includes personal data or matters about an identified individual or business that is protected or where there is a reasonable expectation of confidentiality

Legal advice provided by an external firm.

Annexes: None

Agenda item 5: **Regulatory Appeals Regulations**

Exemption: Paper deals with emerging strategy and policy issues

Linked to separate paper on Disciplinary By-Laws. Consideration of options for proposed amendments to the Regulations. It is noted that this work is ongoing, and details of the proposed changes will be made public during 2022. The paper included a copy of proposed changes to the Regulations.

Annexes: None

Agenda item 6: **Request for approval of draft IDRs for public consultation**

Exemption: Paper deals with emerging strategy and policy issues

Exemption: Inclusion of legal advice where there is a right or expectation of privilege there is a reasonable expectation of confidentiality.

The paper sought approval of the IDRs for public consultation. The consultation was launched in January 2022 and can be accessed via the ICAEW website. It also discussed policy internal operational matters and included legal advice.

Annexes: Draft IDRs – Parts A – D

Annexes: Legal Advice

Agenda item 7: **Impact of Business Systems Transformation “go live” on PSD**

Exemption: Consideration of risk and the publication of any associated paper may cause an increase in the level of risk to ICAEW as a whole, to the Professional Standards department and ultimately to other stakeholders

Internal paper dealing with the ICAEW Business Systems Transformation (BST) commenced in 2015.

Annexes: Process flow chart

Annexes: Examples of process inefficiencies

Agenda item 8: **Update from Risk Sub Group**

Exemption: Consideration of risk and the publication of any associated paper may cause an increase in the level of risk to ICAEW as a whole, to the Professional Standards department and ultimately to other stakeholders

Summary of the meeting of the Audit Registration Committee held on 8 September 2021. Included papers considered by the Committee.

Annexes: None