

Report of decisions



MEETING:	ICAEW Regulatory Board (IRB)	
DATE & TIME:	2 October 2019	
LOCATION:	Boardroom, Chartered Accountants' Hall	
CHAIR:	Michael Caplan	
SECRETARY:	Tracy Stanhope	
ATTENDEES:	Board members: Andrew Goldsworthy Ann Wright Ian Leigh Jane Titley John Milsom Michael Sufrin Pauline Wallace Philip Nicol-Gent Steve Barrow	Staff: Annabel Joester Claire Phillips Duncan Wiggetts Matthew Downton Michelle Giddings Peter James
APOLOGIES	Chris Fraser, David Chitty	

Minutes

The minutes of the previous meeting held on 18 June 2019 were approved by the IRB and signed by the chair.

Disciplinary bye laws

The IRB agreed in principle to a review of ICAEW's disciplinary framework, including the disciplinary bye laws and associated regulations. A sub group of IRB members was set up to progress the review.

Audit

The IRB approved the joint regulations for the UK and Ireland updated for the Companies Act 2018 and also the regulations for the UK in the event of a no-deal Brexit.

Costs of disciplinary hearings

The IRB agreed to an increase in the costs claimed in relation to Disciplinary and Appeal final hearings, and to set fixed costs in respect of newly introduced Sanctions hearings.

The IRB then decided to delegate the fixing of such costs to the Committee Secretary, noting that the Committee Secretary could bring the matter of costs to the IRB if she so wished, for example if a significant increase was planned.

QAD reviews

The IRB considered a matter raised by an ICAEW member concerning the scope of QAD reviews. The IRB decided there should be no change to the scope of such reviews.