

**SOUTH ESSEX SOCIETY OF CHARTERED ACCOUNTANTS**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2025**

**SOUTH ESSEX SOCIETY OF CHARTERED ACCOUNTANTS**

**INFORMATION**

**YEAR ENDED 31 DECEMBER 2025**

<b>CONTENTS</b>	<b>PAGE</b>
Information	<b>3</b>
Committee Report	<b>4</b>
Expenditure Report	<b>5</b>
Balance Sheet	<b>6</b>
Notes to Accounts	<b>7-8</b>

**SOUTH ESSEX SOCIETY OF CHARTERED ACCOUNTANTS**

**COMMITTEE REPORT**

**YEAR ENDED 31 DECEMBER 2025**

**Financial Stewards**

Trustees :

Colin Corrigan

Elaine Oddie

Duncan Sheekey

Treasurer:

Duncan Sheekey

**Contact Details**

c/o Eleanor.Sainsbury@icaew.com

# **SOUTH ESSEX SOCIETY OF CHARTERED ACCOUNTANTS**

## **COMMITTEE REPORT**

### **YEAR ENDED 31 DECEMBER 2025**

The Society generated interest from Short Term Bank deposits amounting to £ 3,420. The only costs incurred were Bank Charges and Data Protection Registration Fees leaving a surplus before tax of £ 3,333.

The Reserves held may be used to support educational and networking events which promote the profession of accountancy in Essex.

The Trustees may also use the Reserves to make Charitable Donations as they see fit.

The Trustees did not receive any request for funding for any activities from ICAEW Essex in 2025 so all Reserves have been carried forward.

The Trustees have proposed that the Society shall now be dissolved with Reserves being paid to Chartered Accountants' Benevolent Association (registered charity number 1116973) which will be discussed at an Extraordinary General Meeting on 25<sup>th</sup> June 2026.

Colin Corrigan

Authorised Representative

21<sup>th</sup> May 2026

**SOUTH ESSEX SOCIETY OF CHARTERED ACCOUNTANTS**

**INCOME AND EXPENDITURE REPORT**

**YEAR ENDED 31 DECEMBER 2025**

	<b>Note</b>	<b>2025 £</b>	<b>2024 £</b>
Expenditure	<b>1</b>	-	-
Administration expenditure	<b>1</b>	87	95
		<hr/>	<hr/>
Operating (deficit)/surplus		(87)	(95)
		<hr/>	<hr/>
Interest received	<b>2</b>	3,420	3,759
		<hr/>	<hr/>
<b>SURPLUS FOR THE YEAR BEFORE TAXATION</b>		3,333	3,664
		<hr/>	<hr/>
Taxation		650	714
		<hr/>	<hr/>
<b>SURPLUS FOR THE YEAR AFTER TAXATION</b>		2,683	2,950
		<hr/>	<hr/>

# SOUTH ESSEX SOCIETY OF CHARTERED ACCOUNTANTS

## BALANCE SHEET

YEAR ENDED 31 DECEMBER 2025

	Note	2025 £	2024 £
<b>CURRENT ASSETS</b>			
Cash at Bank	3	107,733	104,650
Debtors, Prepayments	4	250	-
		<b>107,983</b>	104,650
<b>CURRENT LIABILITIES</b>			
Creditors and Accruals	5	1,364	714
<b>NET CURRENT AND TOTAL ASSETS</b>		<b>106,619</b>	103,936
<b>Accumulated Fund</b>			
Balance Brought forward		103,936	100,096
Surplus for the year		2,683	2,950
		<b>106,619</b>	103,936

The financial statements were approved by the South Essex Society of Chartered Accountants on 21<sup>st</sup> May 2026 and signed on their behalf by:-

**Duncan Sheekey**  
Authorised Representative

**SOUTH ESSEX SOCIETY OF CHARTERED ACCOUNTANTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2025**

**1. ANALYSIS OF TOTAL RESOURCES EXPENSED**

	<b>2025</b>	<b>2024</b>
	£	£
Other expenses	<b>87</b>	95
<b>Total Administrative Costs</b>	<b>87</b>	95

**2. INTEREST RECEIVABLE**

	<b>2025</b>	<b>2024</b>
	£	£
Immediate access deposits	-	-
Short term notice deposits	<b>3,420</b>	3,759
	<b>3,420</b>	3,759

**3. CASH AT BANK**

	<b>2025</b>	<b>2024</b>
	£	£
Deposits with Banking Institutions	<b>107,733</b>	104,650
	<b>107,733</b>	104,650

# **SOUTH ESSEX SOCIETY OF CHARTERED ACCOUNTANTS**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2025**

### **4. DEBTORS, PREPAYMENTS AND ACCRUED INCOME**

	<b>2025</b>	<b>2024</b>
	£	£
Prepayments and Accrued Income	<b>250</b>	-
	<b>250</b>	-

### **5. CREDITORS, ACCRUALS AND DEFERRED INCOME**

	<b>2025</b>	<b>2024</b>
	£	£
Corporation Tax	<b>1,364</b>	714
	<b>1,364</b>	714

### **6. UNRESTRICTED FUNDS**

	<b>2025</b>	<b>2024</b>
	£	£
At January 1 2025	<b>103,936</b>	100,986
Surplus for the Year	<b>2,683</b>	2,950
At 31 December 2025	<b>106,619</b>	103,936

Unrestricted funds relate to the general reserve which is retained to provide working capital. SESCA holds Reserves transferred from SWEG (South West Essex Group) which are to be used for the benefit of SWEG Members as agreed by the Trustees 2025 : £ 8,897 and 2024: £ 8,897

### **7. CONTINGENT LIABILITIES**

At 31 December 2025 the company had no contingent liabilities or capital commitments.