

**REGISTERED NUMBER: 03493607 (England and Wales)**

**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 December 2018  
for  
South Eastern Society of Chartered  
Accountants Limited**

**South Eastern Society of Chartered  
Accountants Limited (Registered number: 03493607)**

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for the Year Ended 31 December 2018**

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**South Eastern Society of Chartered  
Accountants Limited**

**Company Information  
for the Year Ended 31 December 2018**

**DIRECTORS:** Mrs A Durrant  
Ms S Mason  
Mrs S Smith  
C Stevens

**SECRETARY:** Mrs A Durrant

**REGISTERED OFFICE:** C/O 10a-12a High Steet  
East Grinstead  
West Sussex  
RH19 3AW

**REGISTERED NUMBER:** 03493607 (England and Wales)

**ACCOUNTANTS:** GMP Audit Limited  
20 Eversley Road  
Bexhill on Sea  
East Sussex  
TN40 1HE

**South Eastern Society of Chartered  
Accountants Limited (Registered number: 03493607)**

**Report of the Directors  
for the Year Ended 31 December 2018**

The directors present their report with the financial statements of the company for the year ended 31 December 2018.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2018 to the date of this report.

Mrs A Durrant  
Ms S Mason  
Mrs S Smith  
C Stevens

Other changes in directors holding office are as follows:

W J J Knight - resigned 19 April 2018  
K McGrath - resigned 21 February 2018  
A Spofforth - resigned 4 February 2018  
Mrs H Cheesman - resigned 19 April 2018

Susan Smith will retire, by rotation, at the annual general meeting and is willing to stand for re-election.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs A Durrant - Secretary

21 May 2019

**South Eastern Society of Chartered  
Accountants Limited (Registered number: 03493607)**

**Profit and Loss Account  
for the Year Ended 31 December 2018**

Notes	2018 £	2017 £
<b>TURNOVER</b>	13,054	10,333
Cost of sales	9,897	9,051
<b>GROSS SURPLUS</b>	3,157	1,282
Administrative expenses	2,598	1,358
<b>OPERATING SURPLUS/(DEFICIT)</b>	559	(76)
Interest receivable and similar income	129	106
<b>SURPLUS BEFORE TAXATION</b>	688	30
Tax on surplus	(20)	20
<b>SURPLUS FOR THE FINANCIAL YEAR</b>	708	10

The notes form part of these financial statements

**South Eastern Society of Chartered  
Accountants Limited (Registered number: 03493607)**

**Balance Sheet  
31 December 2018**

		2018		2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Investments	3		25,000		25,000
<b>CURRENT ASSETS</b>					
Debtors	4	-		492	
Cash at bank		65,544		54,928	
		<u>65,544</u>		<u>55,420</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	1,064		1,181	
				<u>1,181</u>	
<b>NET CURRENT ASSETS</b>			<u>64,480</u>		<u>54,239</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>89,480</u>		<u>79,239</u>
<b>RESERVES</b>					
Student society fund & prize fund			10,259		726
Income and expenditure account			79,221		78,513
			<u>89,480</u>		<u>79,239</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**South Eastern Society of Chartered  
Accountants Limited (Registered number: 03493607)**

**Balance Sheet - continued  
31 December 2018**

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 May 2019 and were signed on its behalf by:

Mrs A Durrant - Director

C Stevens - Director

The notes form part of these financial statements

**South Eastern Society of Chartered  
Accountants Limited (Registered number: 03493607)**

**Notes to the Financial Statements  
for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

South Eastern Society of Chartered Accountants Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about South Eastern Society of Chartered Accountants Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents the net invoiced value, excluding value added tax, of services provided during the year.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**3. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2018 and 31 December 2018	25,000
<b>NET BOOK VALUE</b>	
At 31 December 2018	25,000
At 31 December 2017	25,000



**South Eastern Society of Chartered  
Accountants Limited (Registered number: 03493607)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**3. FIXED ASSET INVESTMENTS - continued**

The company's investment at the balance sheet date comprised 100% of the ordinary share capital of SESCO Enterprises Limited, a course and conference provider.

	2018	2017
	£	£
Aggregate capital and reserves	114,416	138,134
Profit/(Loss) for the year	(23,718)	(38,821)

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	-	492
	<u>          </u>	<u>          </u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	-	611
Taxation and social security	193	20
Other creditors	871	550
	<u>          </u>	<u>          </u>
	<u>1,064</u>	<u>1,181</u>

**6. RELATED PARTY DISCLOSURES**

The company holds funds for SECASS - The South Eastern Chartered Accountants Student Society. The funds arise from grants given to SECASS by ICAEW and from events organised by the student society. The funds will be used to support events run in the future by SECASS.

**7. ULTIMATE CONTROLLING PARTY**

Control of the company rests with the directors and no one person or entity is in a position to exercise control of the company.

**8. LIMITED BY GUARANTEE**

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a members, for payment of the company's debts and liabilities contracted before he/she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.