

ICAEW BIRMINGHAM AND WEST MIDLANDS

Annual General Meeting – Monday, 19 May 2025 6pm

<p>Minutes of the 143rd Annual General Meeting held at 6pm at the offices of Holder Blackthorn LLP, Studio 2, 50-54 St Pauls Square, Birmingham, B3 1QS on Monday, 19th May 2025 at 6pm.</p> <p>Present: Barry Matthews (Chair) John Bezzant, Helen Drew, Craig Edmondson, Tracey James, Louise Rudd.</p> <p>Apologies; Andrew Coulson, Ian Yorke</p>	
<p>UPDATE This was the second AGM of the shell District Society, whose main focus will be to ensure the reserves are appropriately distributed for the good of the members by December 2029, or by December 2033 as a backstop.</p>	
<p>1. NOTICE The notice convening the meeting was taken as read.</p>	
<p>2. APOLOGIES Apologies had been received from Andrew Coulson and Ian Yorke.</p>	
<p>3. PREVIOUS AGM MINUTES Barry announced that the minutes of the 142nd Annual General Meeting held on Thursday, 13 June 2024 had been posted on the website and issued to the committee.</p> <p>There were no objections to the minutes and therefore approval was declared.</p>	
<p>4. FINANCIAL STATEMENTS Tracey announced that the draft Financial Statements of the Society for the year ended 31 December 2024 had been published on the website and circulated to the committee.</p> <p>Tracey reported that there remained £68,000 in reserves. The main expenses in 2024 included a £2,000 grant to BCASS for the Ball and Aston University £200 prize-winner cheques. Income included bank interest.</p> <p>The reserves included funds held by Birmingham (£60,000) and Worcestershire (£8,000). The Committee had decided in 2023 to only retain a separate record of the Worcestershire funds as they were only transferred in 2023, however they are not ringfenced.</p> <p>The committee approved the financial statements which were signed by Barry and Tracey.</p> <p>Tracey to research alternative bank accounts to maximise the interest rate on the reserves, A new account with Lloyds to be investigated with possibly £50k to be initially transferred.</p> <p>The committee intends to increase the speed of expenditure in 2025.</p>	
<p>5. ELECTION OF OFFICERS / COMMITTEE MEMBERS</p> <p>The committee unanimously approved the re-election of the current officers:</p> <p>President – Barry Matthews (proposed John Bezzant, Seconded Craig Edmondson). Deputy President – John Bezzant (and role of Hon. Secretary) (proposed Barry Matthews, Seconded Tracey James) Treasurer – Tracey James (proposed Barry Matthews, Seconded Helen Drew)</p> <p>John Proposed and Barry seconded the election of Louise Rudd new committee member – This was also unanimously passed and the committee thanked Louise for standing and welcomed her to the committee.</p> <p>John Bezzant and Louise Rudd are the only committee members who are also members of the West Midlands Network, the rest are independent members of this Committee.</p>	

6. ANY OTHER BUSINESS None.	
Barry thanked the members of the Committee for their time and commitment to the Society, then declared the meeting closed at 6.15pm.	