

DERBY SOCIETY OF CHARTERED ACCOUNTANTS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2019

DERBY SOCIETY OF CHARTERED ACCOUNTANTS

STATEMENT OF SOCIETY'S RESPONSIBILITIES

YEAR ENDED 31ST DECEMBER 2019

The Society's rules require Financial Statements to be prepared for each financial year. Under those rules the society has elected to prepare the Financial Statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required by the rules to give a true and fair view of the state of affairs of the society and of the surplus or deficit of the society for that period.

In preparing these Statements the Society will have due regard to:

- Selecting suitable accounting policies and applying them consistently.
- Making judgements and estimates that are reasonable and prudent.
- Observing applicable accounting standards.
- Preparing the Financial Statements on a going concern basis.

The Society is responsible also for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Society and for safeguarding its assets.

DERBY SOCIETY OF CHARTERED ACCOUNTANTS

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED
31ST DECEMBER 2019**

	2019		2018	
Income	£	£	£	£
Courses		-		2,787
Social Events		-		-
Building Society Interest		100		36
Bank Charges		-		-
		100		2,823
 Expenditure				
Loss on Social Events	1,006		468	
Loss on Courses	1,000		-	
ICAEW Administration	306		697	
President's Expenses	250		250	
Postage & Stationery	-		-	
Bank Charges	-		-	
Retirement Gift	-		-	
		2,562		1,415
 Operating Surplus / (Deficit)		(2,462)		1,408
Unclaimed Expenses & Provision		250		250
 Surplus / (Deficit) for the Year		(2,212)		1,658

DERBY SOCIETY OF CHARTERED ACCOUNTANTS

BALANCE SHEET AT 31ST DECEMBER 2019

		2019	2018
Assets Employed	£	£	£
<i>Current Assets</i>			
Debtors	2,216		1,576
Cash on Deposit	59,203		64,695
	_____		_____
		61,419	66,271
<i>Current Liabilities</i>			
Creditors	656		783
Course Fees in Advance	7,350		9,863
	_____		_____
		8,006	10,646
		_____	_____
Net Assets		53,413	55,625
		_____	_____
Financed By:			
<i>Accumulated Fund</i>			
Balance at 1 st January 2019		55,625	53,967
Surplus / (Deficit) for the Year		(2,212)	1,658
		_____	_____
Balance at 31st December 2019		53,413	55,625
		_____	_____

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Approved by the Committee

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President

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Honorary Treasurer

DERBY SOCIETY OF CHARTERED ACCOUNTANTS

SCHEDULE OF EVENTS

For the Year Ended 31st December 2019

	Income	Expenditure	Surplus (Deficit)
	£	£	£
Chatsworth House visit	704	1,288	(584)
Past Presidents Dinner	200	621	(421)
	<hr/>	<hr/>	<hr/>
	904	1,909	(1,005)
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