

SOUTH WESTERN SOCIETY OF CHARTERED ACCOUNTANTS

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2025

**SOUTH WESTERN SOCIETY OF CHARTERED ACCOUNTANTS
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2025**

	2025	2024
	£	£
Income		
Interest Received	816	1,025
	<u>816</u>	<u>1,025</u>
 Expenditure		
Board Meeting and Christmas Lunch Costs	1,266	1,387
Bank Charges	70	120
ICAEW SW President's Expenses and Travel	-	346
Data Protection Costs	40	40
	<u>1,376</u>	<u>1,893</u>
 (Deficit) for the Year before Taxation	 (560)	 (868)
Taxation	<u>(155)</u>	<u>(195)</u>
(Deficit) for the Year after Taxation	<u>(715)</u>	<u>(1,063)</u>

SOUTH WESTERN SOCIETY OF CHARTERED ACCOUNTANTS
BALANCE SHEET
31 DECEMBER 2025

	2025	2024
	£	£
Tangible Fixed Assets		
President's Badge	1	1
	<u>1</u>	<u>1</u>
Current Assets		
Debtors and Prepayments	52	-
Cash at Bank and in Hand	50,939	51,755
	<u>50,991</u>	<u>51,755</u>
Current Liabilities		
Creditors and Accruals	1,172	1,221
	<u>1,172</u>	<u>1,221</u>
Net Current Assets	49,819	50,534
Net Assets	49,820	50,535
	<u><u>49,820</u></u>	<u><u>50,535</u></u>
Accumulated Fund		
Opening Balance as at 01 January 2025	50,535	51,598
(Deficit) for the Year	(715)	(1,063)
Balance at 31 December 2025	49,820	50,535
	<u><u>49,820</u></u>	<u><u>50,535</u></u>

G C ROBERTS

Financial Steward

P J LITTLER

Financial Steward

Approved by the Financial Stewards On 24 March 2026

**SOUTH WESTERN SOCIETY OF CHARTERED ACCOUNTANTS
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2025**

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention and United Kingdom generally accepted accounting practice.