



**THE HUMBERSIDE AND DISTRICT SOCIETY OF CHARTERED
ACCOUNTANTS**

FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31 DECEMBER 2025

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ACCOUNTANTS**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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DRAFT FOR APPROVAL

THE HUMBERSIDE AND DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS

STATEMENT OF THE TRUSTEE'S RESPONSIBILITIES

The Shell Society's Rules require financial statements to be prepared which give a true and fair view of its situation at 31 December 2025 and of its income and expenditure for the year then ended. These statements are not required to be audited by independent auditors. Copies have been made available to members via the ICAEW Humberside and District Society of Chartered Accountants webpage.

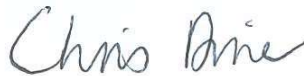
In preparing these statements, the Trustees of the unincorporated association (Shell Society) will have due regard to:

- Selecting suitable accounting policies and applying them consistently
- Making judgements and estimates that are reasonable and prudent
- Observing applicable Accounting Standards
- Preparing the financial statements on a going concern basis.

The Trustees of the unincorporated association (Shell Society) are responsible for keeping proper accounting records, which disclose with reasonable accuracy the financial position of the Society, and for safeguarding its assets.

APPROVAL OF ACCOUNTS

These accounts were approved by the Trustees of the unincorporated association (Shell Society) on 10th April 2026 and signed on its behalf by:



Chris Driver BA (Hons) ACA CTA

Treasurer

HumberSide & District Society of Chartered Accountants

Income and Expenditure Account for the year ended 31 December 2025

	2025		2024	
	£	£	£	£
Income				
Events				
Annual Dinner	-		-	
Retired Members' Events	-		(342)	
Professional Seminars	-		-	
Surplus/(Deficit) on Events		-		(342)
ICAEW Development Grant		-		-
Investment Income		282		245
Total Income		282		(97)
Expenditure				
Communications:				
District News		-		-
Administration Expenses:				
Committee Meetings & AGM Expenses	(230)		90	
Past President's Medallion & Shield	-		-	
Bank Charges	72		71	
Depreciation	49		49	
		(109)		210
Total Expenditure		(109)		210
Surplus/(Deficit) for the year before taxation		391		(307)
Taxation		-		-
Surplus/(Deficit) for the year after taxation		391		(307)

Humberside & District Society of Chartered Accountants

Balance Sheet as at 31st December 2025

	2025	2024
	£	£
Fixed Assets	150	199
Stock	-	-
Debtors & Prepayments	-	-
Bank Balances	15,497	15,109
VAT	-	-
Total Assets	15,647	15,308
Creditors & Accruals	-	-
VAT	-	52
Corporation Tax	-	-
Total Liabilities	-	52
Net Assets	15,647	15,256
Accumulated Fund		
Balance as at 1st January	15,256	15,563
(Deficit) / Surplus for the year	391	(307)
Balance as at 31st December	15,647	15,256

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ACCOUNTANTS**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared on the historical cost basis.

Fixed Assets

Presidential chains are included at nominal value.

Additions are depreciated at 10% per annum on cost.

Stock

Stock is stated at the lower of cost or net realisable value, after making due allowance for obsolete items.

Taxation

No provision has been made for corporation tax on investment income following a dispensation from HMRC on the grounds of the liability being immaterial.

DRAFT FOR APPROVAL