

Company Registration No. 00017002 (England and Wales)

SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS

COMPANY INFORMATION

Management committee

S J Brock
C Chellam
H K Freeman
A Stone
D J Wood

Secretary

D J Wood

Company number

00017002

Registered office

5 Sidings Court
White Rose Way
Doncaster
DN4 5NU

Bankers

Virgin Money
66 Fargate
Sheffield
S1 2HE

SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS

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SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 2025

The directors present their report and financial statements for the year ended 31 December 2025.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Principal activities

The company continues to support the District Society into the future with much reduced activity.

Management committee

The following people formed the management committee for the year ended 31 December 2025. The management committee consists of both directors and co-opted members. Those people who served as directors during the year for the purposes of company law are disclosed below. The management committee as a whole supports the organisation and running of the society's activities.

Name	Status	Appointments / Resignations
C P Burton	Director	Resigned 2 June 2025
S J Brock	Director	
D I H Campbell	Director	Resigned 2 June 2025
C Chellam	Director	
B S Cunliffe	Director	Resigned 2 June 2025
H K Freeman	Director	
I W Norris	Director	Resigned 2 June 2025
S G Pepper	Director	Resigned 2 June 2025
K E Platts	Director	Resigned 2 June 2025
A Stone	Director	
A Throssell	Director	Resigned 2 June 2025
E C Wetton	Director	Resigned 2 June 2025
D J Wood	Director	

SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board

S J Brock

Director

DATE

SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Turnover		-	-
Cost of sales		-	-
Gross (loss)		-	-
Administrative expenses		(2,702)	(2,885)
Operating (loss)		<u>(2,702)</u>	<u>(2,885)</u>
Other interest receivable and similar income	3	1,244	1,984
(Loss) / profit on ordinary activities before taxation		<u>(1,458)</u>	<u>(901)</u>
Taxation	4	(236)	(377)
(Loss) for the year		<u><u>(1,694)</u></u>	<u><u>(1,278)</u></u>

There are no items to recognise in Other Comprehensive Income.

SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS
BALANCE SHEET
AS AT 31 DECEMBER 2025

		2025		2024	
	Notes	£	£	£	£
Current assets					
Debtors	5	-	-	-	-
Cash at bank		60,304		62,139	
		<hr/>		<hr/>	
		60,304		62,139	
Creditors: amounts falling due within one year	6	236		377	
Total assets less current liabilities			60,068		61,762
			<hr/> <hr/>		<hr/> <hr/>
Capital and reserves					
Accumulated fund			60,068		61,762
			<hr/>		<hr/>
Members funds			60,068		61,762
			<hr/> <hr/>		<hr/> <hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and;
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with Part 15 of the Companies Act 2006 relating to small companies.

Approved by the management committee for issue on DATE.

S J Brock
Director

D J Wood
Director

SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Accumulated Fund at 1 January	61,762	63,040
(Loss) for the year	(1,694)	(1,278)
Accumulated Fund at 31 December	<u>60,068</u>	<u>61,762</u>

SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Statutory Information

The society is a company limited by guarantee registered in England and Wales. Every member of the society has undertaken to contribute an amount not exceeding £5 to the society's assets in the event of the society being wound up.

2 Accounting policies

2.1 Accounting convention

These financial statements have been prepared in accordance with the provisions under Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements are prepared under the historical cost convention.

2.2 Turnover

Turnover represents amounts receivable by the society from events organised for members together with other sundry income due to the society. Turnover is recognised when the event or service is made available to the customer.

2.3 Taxation

Taxation for the year comprises current tax as there is no deferred tax to recognise. Tax is recognised in the Income Statement, except to the extent that it relates to the items recognised in other comprehensive income or directly in equity.

3 Investment income	2025	2024
	£	£
Bank interest	1,244	1,984
	<u> </u>	<u> </u>

4 Taxation	2025	2024
	£	£
Domestic current year tax		
Corporation tax	236	377
	<u> </u>	<u> </u>
Current tax charge	236	377
	<u> </u>	<u> </u>

5 Debtors	2025	2024
	£	£
Trade debtors	-	-
Other debtors	-	-
	<u> </u>	<u> </u>
	-	-
	<u> </u>	<u> </u>

**SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2025

6	Creditors: amounts falling due within one year	2025	2024
		£	£
	Trade creditors	-	184
	Other creditors	236	377
		236	377
		<hr/>	<hr/>

Included within other creditors is an amount owing in respect of corporation tax of £236 (2024 - £377).

7 Medals of office

During the previous year, additional medals were acquired for future officers of the company.

These medals have no external value and as such, are expensed on incurring the expenditure. The cost was £NIL (2024 - £2,480).

8 Employees

The average number of employees in the year was nil (2024 - nil).

9 Contingent liabilities

The company had no contingent liabilities at the period end (2024 - £nil).

10 Post balance sheet events

There are no post balance sheet events.

SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025

		2025		2024
	£	£	£	£
Turnover				
Event income		-		-
Cost of sales				
Event costs	-		-	
	_____		_____	
		-		-
		_____		_____
Gross (loss) / profit		-		-
Administrative expenses		(2,702)		(2,885)
		_____		_____
Operating (loss)		(2,702)		(2,885)
Other interest receivable and similar income				
Bank interest received		1,244		1,984
		_____		_____
(Loss) / Profit before taxation		(1,458)		(901)
		=====		=====

SHEFFIELD & DISTRICT SOCIETY OF CHARTERED
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	£	£
Administrative expenses		
Costs from the ICAEW for annual dinner	2,575	-
Sponsorship	-	250
Bank charges	80	82
Office running costs	-	35
Medals of office	-	2,480
Sundry expenses	47	38
	2,702	2,885
	2,702	2,885