

THE WEST YORKSHIRE & YORK SOCIETY OF CHARTERED ACCOUNTANTS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2019

THE WEST YORKSHIRE & YORK SOCIETY OF CHARTERED ACCOUNTANTS
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2019

	2019		2018	
	£	£	£	£
Income				
Income from charged events:				
-courses and meetings	6,790		6,483	
-social events	29,317		38,878	
Royalties Income	3,710		3,160	
Other Income	9,808		6,722	
		49,625		55,243
Expenditure				
Expenditure on charged events				
-courses and meetings	9,402		10,719	
-social events	33,040		37,927	
Honoraria	600		500	
Bursaries	600		1,000	
Prizes Awarded	0		1,500	
Other expenses	6,146		7,469	
		(49,788)		(59,115)
Loss on ordinary activities		(163)		(3,872)
Movement in Fair value of Investments		9,471		2,099
Corporation tax		0		0
Balance brought forward		109,160		110,933
Balance carried forward		118,468		109,160

THE WEST YORKSHIRE & YORK SOCIETY OF CHARTERED ACCOUNTANTS
BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2019

	2019	2018
	£	£
Fixed Assets		
Investment at Fair value	80,014	73,973
Current Assets		
Debtors	24,345	18,019
Cash at Bank	17,454	19,231
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	41,799	37,250
Creditors: amounts falling due within one year	(3,345)	(2,063)
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Net assets less current liabilities	38,454	35,187
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Total assets less current liabilities	118,468	109,160
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Accumulated fund		
Income and expenditure account (note 2)	70,433	70,596
Revaluation reserve (note 3)	48,035	38,564
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	118,468	109,160
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These financial statements were approved by the committee on 25th March 2020 and are signed on its behalf by



C Gray
President



K Hearfield
Honorary Treasurer

**THE WEST YORKSHIRE & YORK SOCIETY OF CHARTERED ACCOUNTANTS
ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019**

1. Accounting policies

- a) The financial statements have been prepared under the historical cost convention modified to include investments at fair value.
- b) Course income from season tickets is recognised in the period in which the courses take place. Income received in advance for courses is treated as deferred income and included in creditors falling due within one year.
- c) No value is placed on the various badges of office.

2. Accumulated fund

	2019	2018
	£	£
West Yorkshire	56,446	56,912
Bradford	579	578
Calderdale	1,567	1,567
Huddersfield	7,768	8,108
York	4,133	3,431
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	70,493	70,596
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3. Revaluation reserve

	2019	2018
	£	£
West Yorkshire	48,035	38,564
Bradford	-	-
Calderdale	-	-
Huddersfield	-	-
York	-	-
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	48,035	38,564
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