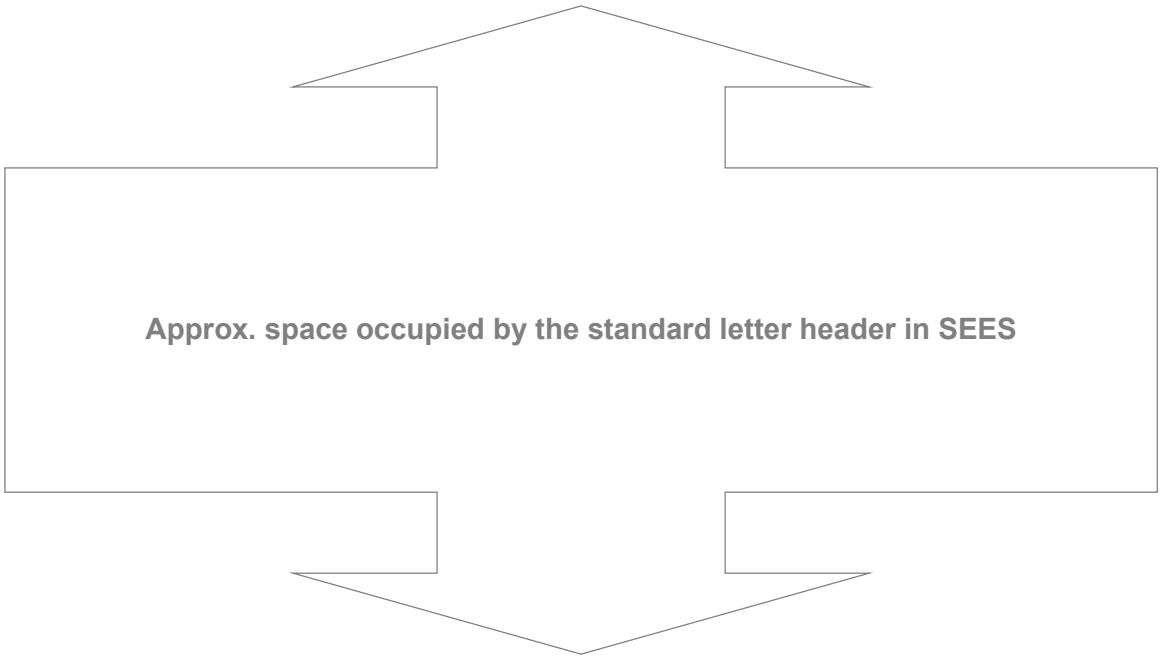

Please tell us about income you've earned from online marketplace sales

We have information that shows you've earned income from online marketplace sales up to the tax year ending 5 April 2023. You need to tell us about this income. This is because you may owe tax.

You're likely to be trading if you buy or make goods to sell at a profit. This means you may have to pay tax on your profits.

You're unlikely to pay tax if you sell personal items from your home. For example, contents of a loft or garage. However, depending on the items you sell and how much you sell them for, you may need to pay Capital Gains Tax. This applies to selling personal possessions where the item is worth more than £6,000.

For more information, go to GOV.UK and search 'Check if you need to tell HMRC about your income from online platforms'.

What you need to do by [SEES to insert 30 days from the date of the letter]

Please declare any income or contact us. If you don't do either by [SEES to insert 30 days from the date of the letter], we'll open a compliance check and may charge you penalties.

If you have income to declare from any tax year up to 5 April 2023

1 Go to GOV.UK and search 'Tell HMRC about underpaid tax from previous years' then follow the instructions. Or call us on 0300 123 0998 and quote the reference number at the top of this letter. We'll then write to you with a payment reference number (PRN).
2 When you receive your PRN, you have 90 days to declare your income and pay anything you owe, including any interest and penalties.

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If you don’t have income to declare
You need to let us know by [SEES to insert 30 days from the date of the letter]. You can:

- call us on 0300 123 0998
- email us at ISBC.OnshoreDisclosures@hmrc.gov.uk

When you contact us, please quote the reference number at the top of this letter.

For help understanding the risks of responding by email, go to GOV.UK and search ‘Corresponding with HMRC by email’.

If you’d like to use email, you need to confirm in writing by post or email:

- that you understand and accept the risks of using email
- that you’re happy for financial information to be sent by email
- that attachments can be used.

Penalties and interest

If you didn’t tell us on time that you may owe tax, we’ll treat any disclosure you make from now on about your online marketplace sales as prompted. This may affect any penalties you have to pay. We also charge interest daily on late tax payments. The sooner you pay any tax you owe, the less interest you’ll have to pay.

There’s more information about penalties in our factsheet:

- CC/FS1a, ‘About compliance checks’
- CC/FS7a, ‘Penalties for inaccuracies in returns or docs’
- CC/FS11, ‘Penalties for failure to notify’
- CC/FS18a, ‘Penalties for failure to file returns on time’.

If you do need to make a disclosure, you may want to find out more about your rights. Go to GOV.UK and search ‘CC/FS9’.

For copies of our factsheets, go to GOV.UK and search ‘Compliance factsheets’. Or call us on the number above and we’ll send them to you.

More information

If you have someone else who helps you with your tax affairs, you may want to show them this letter.

If you don’t have an adviser, you may want to get professional advice.

If you need extra support
If you have any health or personal circumstances that may make it difficult for you to deal with us, please tell us. We’ll help you in whatever way we can. For more information, go to GOV.UK and search ‘Get help from HMRC if you need extra support’.

If you contact us, we can deal with you more quickly if you quote our reference number and provide a daytime phone number.