

### ATTRACT GEN Z

**ICAEW TRAINING VACANCIES** 



#### BACKGROUND

Generation Z (Gen Z) has a new set of skills, values and motivations that will shape the future of our businesses, professions and economies.

It is vital that employers understand Gen Z motivations and - where possible - align recruitment opportunities accordingly. Those that don't risk losing out on top talent to the competition.

Gen Z follows on from previous Gen Y/Millennials and has a slightly different perspective on life formed by the ever-changing world around us.

So what does Gen Z look for? And how can you attract them?

This short guide aims to help you attract the next generation of talent via our recruitment platform *ICAEW Training Vacancies*: train.icaew.com. This is a free online recruitment service for ICAEW authorised training employers looking to recruit trainees.

## WHAT IS GENERATION Z (GEN Z)?

Gen Z includes individuals born between mid-1990s and mid-2000s, although definitions vary slightly. Gen Z is the first truly digital generation, having been exposed to the internet and the digital world from a very young age.

# **GENZ**

**DIGITAL GENERATION** 



### WHAT DOES GEN Z LOOK FOR? WHAT CAN I DO ABOUT IT?

There is a lot of research\* relating to Gen Z. One key attribute of this group is that they have been raised on the internet and social media. Technology is integral to their thinking and way of life. They are accustomed to, and even expect, vast quantities of information being readily available online, as well as the connection to a global community and near instant communication and feedback.

Gen Z has experienced a financially volatile world which has led to a more pragmatic approach to a future career than the Millennial. One that includes security and stability.

Below are some key points that impact directly on recruitment. This list is not meant to be exhaustive and you will likely have further ideas.

WHAT DOES GEN Z LOOK FOR?	WHAT DOES THIS MEAN?	WHAT CAN I DO?
Authenticity	Gen Z seeks the truth and is sceptical of big brands and wary of overpromises. Likely to research and evaluate your online presence across website/social media/news etc.	Provide an honest dialogue in job roles and employer profiles. Ensure company culture and what is written elsewhere online is reflected, giving applicants a chance to understand what it is like to work for you in reality.
Be oneself	Gen Z is not keen to be labelled or moulded into a particular corporate culture. Individual identity is important.	Talk about open culture, diversity, interesting employees or activities.  Use informal, inclusive language - not rigid, formulaic corporate speak.

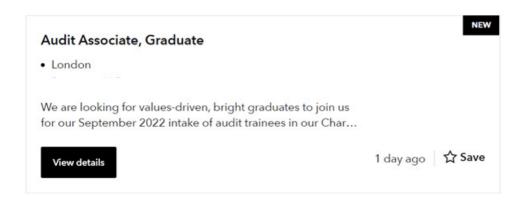
Ethics/Making an impact/Environment	Wants to be part of something exciting that is 'doing good' for society or the world.	Mention projects that make a real difference to clients, the profession, a charity or the environment. Tell candidates how they can make an impact. Emphasise Corporate Social Responsibility (CSR).
Salary	Remuneration is important as part of the wider package.	Ensure you offer competitive trainee salaries - ask ICAEW for averages in your area.
Stability	Gen Z is more pragmatic than Gen Y and looks for a stable, reliable career.	Talk about opportunity for progression, background and strong track record as employer.
Variety and excitement	Gen Z wants to be excited by the opportunity of the role.	Where possible refer to your range of clients, secondments and variety of work.  Use upbeat, engaging language.
Work-life balance/ Wellbeing	Gen Z seeks some flexibility to pursue personal interests, travel, possibly have a family, as well as look after mental health.	Provide an environment that respects personal time and supports broader employee wellbeing. Do you offer home/flexible working?
Recruitment process	Post pandemic Gen Z are looking to make meaningful connections during the recruitment process.	Consider doing face- to-face recruitment instead of recorded video interviews to allow candidates to get to know you and your organisation.

<sup>\*</sup> Sources: IFAC Make Way for Gen Z 2019; McKinsey Generation Z and its implications for companies 2019; ICAEW research; Cybil Graduate Research UK 2022

### ICAEW TRAINING VACANCIES ONLINE: TOP TIPS

With this information in mind, take some time to prepare the content of your job advert including:

- What makes your organisation a great place to work? Highlight the positives and sell yourself.
- Think about the mindset of the graduate/school leaver and describe your role to appeal to them. Use informal, upbeat language that will resonate.
- Use engaging words such as 'dynamic', 'innovative', 'exciting', 'growing', 'ambitious', 'friendly' etc, so long as it is true!
- Use headings and punchy, short sentences.
- Be clear and honest about what is on offer including expectations, salary, location, entry requirements and the selection process.
- Ask your current trainees for their views.
- Finally, ensure that the first two sentences are particularly eye catching as they will show up in initial search listings, for example:



If you are struggling to attract the candidates you need, ICAEW offers extra visibility on Training Vacancies:

- **Job of the week:** your job appears on the homepage, within newsletters and is posted across our ICAEW Careers social media channels
- Featured employer: your employer profile to appear on our employer carousel on homepage

#### To find out more, contact:

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### EXTRACTS FROM HIGH-PERFORMING TRAINING VACANCIES

Below are some excerpts from successful role adverts placed on ICAEW Training Vacancies:

'You've studied
hard and got your
degree. You want to join a
firm that will get your career
off to a great start, and keep
challenging and rewarding
you as you progress. How
do you choose
that firm?'

'We are looking for creative thinkers, proactive leaders and those with a genuine desire to contribute to the future development of our business.'

'We offer our trainees variety, stimulation, challenge and early responsibility.'

> 'Great support, excellent training, early responsibility, and fascinating

'Our standards
are extremely high and our
atmosphere is lively, friendly
and stimulating. Many of
our clients are part of
substantial groups with
strong international
connections.'

'Successful candidates will be ambitious, client solution driven individuals who are equally comfortable working individually or as part of a team. If you demonstrate ability and resourcefulness, then there is a very bright future awaiting you here.'

'Every applicant
chosen to become one of our
trainees is selected on the basis
that they have the attributes we
believe are required to progress
to a very senior level. Indeed,
many of our current managers
and partners trained
here.'



'By your third year of training you will be:

- Managing your own client base
- Reviewing work done by the team with written feedback
- Planning and running audits.'

'We prioritise
the wellbeing of our
people to ensure that our team
members receive 24/7 support.
We also have an extensive range
of activities available via our
social committee and we like
to give back to the community,
via our charity events and
fundraising.'

#### WIDER RECRUITMENT INITIATIVES

In addition to Training Vacancies, ICAEW runs further initiatives that support your recruitment campaigns. These include:

- Careers events: Join us at one of our many outreach events at, schools, univeristies and online. Contact your local Business Development Manager or visit careers.icaew.com/events to find out more.
- Work experience: Offering work experience to a school leaver or a
  placement opportunity to an undergraduate student can be an effective
  way to identify future talent and build a strong recruitment pipeline. We
  would highly recommend you speak with your local school, university
  or Careers Hub to find out how you can support local students. Or you
  can check out our Work Experience programmes and how you can get
  involved and find out more about other ways to volunteer with ICAEW here.



#### **IN SUMMARY**

Each new generation of school leavers and graduates brings with it new motivations. These are heavily influenced by the changing dynamics of the world we live in. Gen Z is the first truly digital generation and seeks authenticity, individuality, variety, work-life balance and to 'make a difference' among other things.

Employers that offer job roles to appeal to these dynamics are more likely to beat the competition to attract top talent.

We hope this guide gives you some food for thought.

To contact your local business development manager:

**ICAEW.COM/FINDABDM** 

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Chartered accountants are talented, ethical and committed professionals. ICAEW represents more than 195,300 members and students around the world.

Founded in 1880, ICAEW has a long history of serving the public interest and we continue to work with governments, regulators and business leaders globally. And, as a world-leading improvement regulator, we supervise and monitor around 12,000 firms, holding them, and all ICAEW members and students, to the highest standards of professional competency and conduct.

We promote inclusivity, diversity and fairness and we give talented professionals the skills and values they need to build resilient businesses, economies and societies, while ensuring our planet's resources are managed sustainably.

ICAEW is the first major professional body to be carbon neutral, demonstrating our commitment to tackle climate change and supporting UN Sustainable Development Goal 13.

ICAEW is a founding member of Chartered Accountants Worldwide (CAW), a global family that connects over 1.8m chartered accountants and students in more than 190 countries. Together, we support, develop and promote the role of chartered accountants as trusted business leaders, difference makers and advisers.

We believe that chartered accountancy can be a force for positive change. By sharing our insight, expertise and understanding we can help to create sustainable economies and a better future for all.

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