

ICAEW's Level 7 Accountancy Professional Apprenticeship: Project Report – November 2025



PURPOSE OF THIS REPORT

There have now been fourteen sessions of the ICAEW's Project Report exam. The first cohort comprised only 85, the most recent **1,876** applications (compared to the previous session's 1,756).

This report is written with the aim of helping future candidates prepare their submissions.

Because most of the exam's requirements do not change at each session, much of the information in this report is combined with information from previous sessions – this is because the feedback continues to be similar. By including previous feedback, the intention is to provide a comprehensive standalone document (akin to a compendium of feedback on all sessions).

Questions 3 and 4 vary from session to session – at this session:

- Question 3 examined **Business Insight**; and
- Question 4, **Flexibility**.

Candidates that answer the wrong questions, by not using the correct exam template for the relevant session, will lose a significant number of marks.

Candidates are reminded that their Project Report submissions must DESCRIBE THEIR OWN WORK and be written in THEIR OWN WORDS.

The “in your own words” requirement means that you **MUST NOT** incorporate within your submission any work (published or unpublished in whatever format or medium) created by another person. Copying text from someone else's submission would be considered as plagiarism and could be considered a matter of misconduct. For this reason, checks are carried out on each submission at every session. These checks include comparisons against all Level 7 Project Report submissions, both past and present.

In addition, you **MUST NOT** use Generative AI tools (such as Chat GPT) to produce any part of your submission.

Where ICAEW finds evidence which suggests content has been produced using Generative AI tools (or has been plagiarised), the case will be referred to its Assessment Committee. ICAEW's Assessment Committee is able to take action against such applicants, such as rejecting the application outright, setting the mark of the examination to zero, restriction of further examination attempts for an extended period of time, referral to the applicant's current professional body, and any further sanctions deemed appropriate by the committee and within its powers. Other parties implicated in such activity, who are ICAEW members, may be referred for investigation by our Professional Conduct Department.

Please note that the **Guidance Notes** for this exam have relatively recently been updated, to enhance the guidance about candidates being required to write their applications solely themselves and that they must not use Generative AI tools to compile their submissions. The Guidance Notes can be found at icaew.com/level7.

Please take care to always refer to the latest version of the Guidance Notes and especially the **exam template** (noting that the requirements vary at each session).

SUMMARY OF NOVEMBER 2025 SESSION

General Points

Compared to November's submissions, the overall standard improved slightly as illustrated by the average mark increasing from 78% to 79%, which is encouraging.

Candidates continue to be generally well prepared and addressed the exam requirements to a good standard. They are congratulated for doing so. It is also heartening that so many candidates pass the exam at the first attempt with high marks. However, there was again quite a significant range of marks - the highest being 98% and the lowest 50%. This range demonstrates that answers can vary significantly in their quality, and that our assessment process is very capable of distinguishing between them. **Candidates should be mindful that poor answers will fail, and should not take passing the exam as a formality.**

There were a small number of candidates whose submissions achieved only marginal passes. The examiners consider that all candidates should be capable of scoring high marks in this exam given that there is no time pressure and that it is not a technical exam. At this session **44 candidates achieved 59% or fewer marks** (representing 2.3% of submissions). To achieve better than marginal passes candidates are advised to give regard to the feedback provided in this note, and to pay close attention to other forms of guidance at icaew.com/level7.

Some candidates are relatively early in terms of their career progression, whilst others have more senior/managerial roles. This can mean some candidates have a wider range of skills and experiences to draw on. Nevertheless, candidates appear to have enough and appropriate skills and experiences to draw on to answer all of the questions well.

Unfortunately, a few candidates answered one of the wrong questions at this session. This led to them losing a significant number of marks. Such a simple mistake should be straightforward to avoid by checking that the correct exam template has been downloaded from icaew.com/level7.

A common reason for candidates scoring low marks for a question relates to them **describing generic rather than specific situations or actions**. Another reason for low marks is when candidates describe **multiple situations** in their answer to a question – it is much better to describe one situation well.

Once again, a small number of candidates **did not use subheadings or break their submissions up with paragraphs**, which in the words of one of our markers left them marking “a wall of text”. This makes it harder to mark submissions and also makes it less likely that candidates address all of the sub-requirements of a question, adequately. That having been said, it is equally important, if sub-headings are used, to make sure that they are positioned such that all of the relevant text sits directly below the relevant sub-heading.

Identifying what went well, or could have been improved, is good practice in the world of work. Therefore, it is hoped that candidates will find this exam good practice for the self-evaluation of their work that will be expected throughout their careers. This exam is also a good opportunity to articulate the difference between an ‘evaluation’ and ‘lessons learnt’ – which is definitely a higher-level skill.

Verbatim comments from our most experienced markers, relating to the November 2025 session, include:

“On the whole, submissions were clearly described, covering the exam criteria well.”

“Some answers to “Situation” (especially ‘Continuous Improvement’ and ‘Building Relationships’) were too general.”

“We need concise details of a specific situation.”

“Some answers were a little confusing to read, especially when describing demonstration of skills/behaviours (particularly ‘Continuous Improvement’ and ‘Building Relationships’).”

“Try to use concise discussion, giving sufficient, specific details evidencing how skills were demonstrated for just a single business situation.”

“Remember to show clearly which part of Question 2 you are attempting”.

“Answers to ‘Effectiveness’ and ‘Lessons Learned’ were generally well described, covering sufficient points to achieve passing grades.”

“Using subheadings in answers helped to break-up the text and highlight different areas in answers.”

“Remember to proof read your work!”

Done Well

Candidates almost always gained the maximum competency for describing what they did (referred to in this exam as ‘personal involvement’), even if they also used a few “we”, “the team” and “it was” in their responses.

Candidates almost always described appropriate situations, and usually did so well enough to gain a passing competence.

Areas for Improvement

Candidates sometimes discussed two situations, or presented a general discussion, instead of considering a specific single 'situation'. Candidates are strongly advised to concentrate on giving one good example of their actual past experience for each answer.

Candidates are strongly advised to make sure that if they use subheadings, that all the relevant text sits directly below the relevant subheading and does not ‘spread’ into another subheading area.

A few candidates did not properly address the ‘Lessons Learnt’ requirement, or if they did it was more or less a repeat of their evaluation text. Lessons Learnt should follow naturally on from an evaluation – perhaps suggesting doing more of the things that went well, or addressing those things that did not go so well.

There continue to be submissions which contained grammar issues or lacked clarity. Candidates are, therefore, reminded to get someone to proof read their answers, before they are submitted.

GENERAL OBSERVATIONS FROM ALL SESSIONS

Candidates generally answer the requirements very well. Pass rates and average marks reflect this. It is clear that candidates are benefiting from professional tutoring on how best to complete the exam. Tutor firms are congratulated for their contribution to preparing candidates for the exam.

Candidates are almost universally good at writing their answers in a way that make it clear what their **personal involvement** was in each situation, which is a necessary requirement to pass. It is, however, worth re-emphasising the importance of this. If a candidate is not crystal clear what they personally did in each situation, they will not score good marks. Describing what “*the firm*” or “*the team*” did is not what is required in this exam. This is an examination of each candidate’s individual experience – therefore, it is essential that this is what is described in the answers. The way to think about the exam is that it is a written competency based interview. An applicant that does not make it clear what they did in a specific situation in such an interview will not be scored highly – and the same is true for the ICAEW’s Project Report exam.

Selecting a single **good situation** for each answer is also a necessary (but not sufficient) requirement. These need to be specific to what candidates have experienced and not vague or general in nature. Describing what “*the firm tends to do*” or what “*their general approach is*” will not satisfy the requirement to describe a situation and will adversely affect candidates’ marks. Candidates that do well in this part of the assessment will describe a single **specific situation** that they faced.

There is generally a good standard of English and grammar used. Ten marks are available for **well-presented answers**. Therefore, candidates are advised to have their submissions independently proof read before they are submitted for assessment. It is disappointing when candidates’ submissions are poorly presented, with them missing out on what should be straightforward marks. A well-presented answer will also **not include track-changes** in it.

At previous sessions a small number of candidates submitted identical answers to two questions. It is unclear whether this was accidental or intentional. Candidates are advised that this will result in them losing a significant number of marks. In addition, they could also lose marks for the presentation of their submissions.

Candidates continue to be advised to apply the tips’ shown in the **Exam Tips** section, at the end of this report.

STRUCTURING ANSWERS

There is quite a lot of supporting information available at icaew.com/level7 which candidates are encouraged to read. This includes a webinar from the lead examiner, which suggests that candidates structure their answers around the different parts (or sub-requirements) of each question, using sub-headings. This approach should make it easier for them to ensure each of the sub-requirements is covered. The use of sub-headings also aides the marking of candidates’ answers.

Possible subheadings could be (for Question 1a ‘Continuous Improvement’):

Description of the situation
How I demonstrated Continuous Improvement
Evaluation of my effectiveness
Description of the lessons that I learnt

If candidates do use subheadings, they are strongly advised to make sure that each subsection of their answers do properly relate to the subheadings. Subheadings that do not relate well to their content detract from the quality of submissions. Whilst it is not compulsory to structure answers with sub-headings, it is advised as it focusses candidates on addressing each of the sub-requirements of questions. This should also help make sure that they address each of the exams requirements. At this session a few of the low scoring submissions did not include sub-headings, which may have been the reason that those candidates did not adequately address each of the questions sub-requirements fully.

HOW SUBMISSIONS ARE MARKED

Markers will assess each candidate’s submission against each question’s five sub-requirements, namely:

1. How well candidates have described what they did in the situation (referred to as **personal involvement**);
2. How well candidates have described a specific situation (referred to as the **situation**);
3. How well candidates have described what they did to evidence competence in the specific skill or behaviour (referred to as the **competence**);
4. How well candidates have described how they evaluated the outcome of their work in the specific situation (referred to as the **evaluation**);
5. How well candidates have described what lessons they have learnt (referred to as **lessons learnt**).

If candidates structure their answers to address each of these sub-requirements, it should help create an answer that provides the appropriate evidence to pass each question. As discussed earlier, a good way to do this is by the use of sub-headings. The first sub-requirement, however, pervades everything that a candidate writes so it is not recommended that a separate section of an answer is submitted for this.

Based on how each of these five sub-requirements are individually scored, a final mark is derived for each question using a sophisticated rules-based system.

Candidates should be aware that the first 'sub-requirements' are of such importance that poor scores for these will limit their ability to score well overall, irrespective of how good the rest of their answer is.

THE SEPARATE PARTS (SUB-REQUIREMENTS) OF EACH QUESTION

Situation

The descriptions of the situations were again occasionally a little too brief. Whilst examiners do not want long descriptions, an extra sentence would often have been helpful to properly understand the scenarios.

This sub-requirement refers to "*action*". This should be interpreted as "*what did you do which demonstrated the skill/behaviour?*".

Situations should be of an appropriate level for a newly qualifying accountant. A few situations were trivial (e.g. having a chat with a client) and did not, therefore, score highly.

Candidates should make sure that they describe a single specific situation that they experienced, as opposed to a generic approach that tends to be applied at work. For example, discussing the firm's general approach to ethics will not score as highly as describing the application of an ethical approach to a specific situation.

Skill or Behaviour

It is important that answers are specific to the skill or behaviour being examined in each question.

Evaluation

Candidates are reminded that as well as discussing what could have gone better, it is also appropriate to note what went well. Noting what went well, and could therefore be repeated in a similar situation, is a useful activity both in the context of this exam but also in the world of work.

The evaluation should not just describe what happened, but should be a description of the candidate 'stepping back' to consider what went well and what could have gone better.

The best answers tended to have three distinct components: (1) a statement describing the extent to which the candidate considered themselves to have been effective (or otherwise); (2) a discussion of what went well; and (3) a discussion of things that could have gone better. Stronger answers tended to be balanced and honest and were well-focused on the specific situation.

Some evaluation sections more or less repeated the actions undertaken, which didn't add any value. It really helps if candidates can offer solid evidence of their positive or negative impact in their evaluations. For example,

was there client or manager feedback? How have they used knowledge gained in their job? Was the project completed on time? Were the issues resolved to the satisfaction of stakeholders?

Lessons Learnt

Some of the lessons learnt were again too general or overlapped with the evaluation. It would also sometimes have been better if they had been written in a way that was more specific and more related to the situation.

Even if things went mainly well, candidates should be able to identify something to apply in a similar situation in the future. For example, “*things went so well that I shared my experience with colleagues by way of a report so that they could also benefit from my experience in the future*”.

There continues to be a bit of confusion by candidates as to what is meant by an ‘evaluation’ and ‘lessons learnt’. There is clearly a relationship between these two - however, they are subtly different. To illustrate this, consider when a project finishes. Good practice would be to write down all the things that went well, and all the things that could have been improved. The next activity would then be to decide which of these were the most important. This is what is meant by ‘an evaluation’.

In terms of lessons learnt, it would be likely that you would strive to do something to address the most important things that went badly with an improvement plan whilst retaining the most important things that went well.

It could even be the case that a lesson learnt could be a synthesis of both what went well and what could have been improved. For example, in implementing a new accounting software package we might observe in evaluating the project that costs overran and that it took longer than anticipated to train the end users. We might also have observed that our most experienced users of the software quickly identified short-cuts to using it. A lesson learnt could be to involve experienced users in the training of future roll-outs of the software as they would be better at explaining how to make best use of the software than external trainers.

Candidates should also describe their thought processes for how they arrived at their ‘lessons learnt’, (this is a vital aspect of the whole experience of an apprentice) rather than assuming that it is ‘self-evident’ from what they have previously written. Unfortunately, marks will not be awarded for assertions or by assuming something is self-evident from an answer.

FEEDBACK ON EACH QUESTION

Q1a – Continuous Improvement

Candidates are again advised to refer to how this behaviour is defined in this exam, as opposed to interpreting that meaning, themselves. The definition is: “*Take responsibility for their own professional development by seeking out opportunities that enhance their knowledge, skills and experience*”. Therefore, to answer this question well, candidates should focus on situations where they did things to improve their skills or way of doing things. Examples are given in the published guidance notes.

Candidates should resist merely describing what their firms do to ensure trainees continually improve i.e. sending them on training courses. The answer needs to be described from the perspective of the candidate, ideally giving an indication of the how they sought out opportunities.

Answers to this question often (rightly) contained examples of doing research by reading online reports, attending webinars, signing up to email alerts and so on. This highlights how many tools for professional development are now available to accountants. There is no excuse for not using these, and doing so demonstrates a commitment to ongoing self-improvement.

Answers sometimes relate to “carrying out learning at work”. Unfortunately, these often fail to adequately explain the actions that candidates carried out or how they demonstrated continuous improvement.

Q1b – Building Relationships

Building effective relations with colleagues is an incredibly important skill. Unless candidates form such relationships it will be hard for them to produce high-quality work and be truly effective. Indeed, it is often only possible to get things done at work by making use of personal relationships that you have developed in the workplace.

When planning which situations to use to answer this question candidates are advised to read the examples in the published guidance document.

Q2 (i) – Ethics & Integrity

Poor answers tend to describe generic approaches to ethics and integrity – for example “*My firms approach to ethics is...*”. To answer this question well, candidates should describe a specific situation that they had to deal with. Candidates are reminded that situations involving ethics and integrity will often have an element of dilemma about them i.e. some form of initial uncertainty about how best to proceed.

Candidates should not worry if they are unable to identify a very ‘exciting’ or ‘dramatic’ situation to describe for this question. Often ethical dilemmas entail everyday situations which nonetheless are important within the context of that particular time. For example, if a candidate felt undue pressure to conclude on a matter in a certain way to please a senior colleague or a client.

There continue to be some instances of confusion between ethics and professional scepticism. In addition, some answers would have been improved with a better description of the situation and in particular describing any dilemmas that they faced in dealing with it.

Q2 (ii) – Professional Scepticism

The application of professional scepticism is, arguably, one of the most important skills of a good accountant – the ability to apply a ‘questioning mind’ to a situation and to not just accept ‘facts’ at their face value.

Candidates should demonstrate how they applied their own scepticism, as opposed to writing about fulfilling a task to satisfy a manager’s or someone else’s professional scepticism. Candidates will be likely to be highly rewarded for describing seemingly everyday forms of professional scepticism – such as questioning the source of data, cross-checking information and querying whether someone has an ulterior motive in how they seek to present information.

Candidates are advised not to merely restate the Level 7 Project Report “appropriate criteria checklist” i.e. questioned data / assumptions or considered the potential motives of others. Candidates should provide tailored evidence relevant to the specific situation that they have selected, for example what data the candidate questioned, and why they selected it to be questioned.

An evaluation of one’s effectiveness is very important when professional scepticism has been applied, so as to reflect and learn. Therefore, it is encouraging to read how candidates have questioned both client and their own firm’s actions, and also challenged whether their own actions were effective.

Weaker answers tend to include a generic description of what is meant by professional scepticism as opposed to describing a specific situation.

Presentation (Format & Language)

As noted earlier, ten marks are available for well-presented answers. Some verbatim points of feedback from our markers relating to presentation of answers are shown, below:

Good answers

- “Generally well presented and clearly proof read”;
- “As is now to be expected, the answers were generally well presented”; and
- “Most of the answers were well presented, concise and addressed the questions well”.

Poor answers

- “Poor answers tend to include very long sentences with insufficient punctuation. This makes the answers hard to understand”;
- “a few candidates failed to use paragraphs within each section of their answers, so I was faced with a ‘wall of text’ that was hard to comprehend”;
- “One answer had been proof read but the ‘tracked’ comments had not been removed”;
- “Sometimes the candidates appeared to have deleted words to bring the word count down, but this made their sentences disjointed”.

FEEDBACK ON QUESTIONS 3 & 4

These two requirements vary at each session – therefore, it is important that candidates download the latest exam template from icaew.com/level7 before starting to produce their submissions. A small number of candidates answered the incorrect Question 3 or Question 4 at this session - this should be an easy to avoid mistake.

Q3 – Leadership (last examined in July 2025)

Candidates seemed to find this fairly straightforward to answer well at this session. However, candidates should be guided by what is meant by leadership in the context of the Project Report, as opposed to interpreting its meaning themselves. Therefore, they are advised to refer to the definition and example situations to guide them in addressing this skill, namely:

Definition

“Take ownership of allocated projects and effectively manage their own time and the time of others. Demonstrate good project management skills to deliver high quality work within the appropriate timeframe. Act as a role model and motivate others to deliver results”.

The guidance document that is on icaew.com/level7 includes some example situations for this skill, which are also set out, below:

- Took ownership of projects
- Effectively managed own time & that of others
- Showed good project management skills
- Motivated others to deliver objectives
- Allocated resources to achieve objectives
- Identified the best approach given the constraints
- Managed a team that met its objectives
- Sought input from other members of the team

An example of a good situation to illustrate leadership that was used at this session was needing to manage more junior colleagues on a project, after a recent promotion.

Q3 – Problem Solving & Decision Making (last examined in Nov 2024)

Candidates seem to find this one of the more difficult questions. Candidates should be guided by what is meant by problem solving and decision making in the context of the Project Report, as opposed to interpreting its meaning themselves. Therefore, they are advised to refer to the definition and example situations to guide them in addressing this skill, namely:

Definition

“Evaluate information quickly and draw accurate conclusions. Assess a problem from multiple angles to ensure all relevant issues are considered. Gather the appropriate facts and evidence in order to make decisions effectively”.

The guidance document that is on icaew.com/level7 includes some example situations for this skill, which are also set out, below:

- Showed resilience when problems occurred
- Gathered appropriate & relevant information
- Sought views from colleagues/stakeholders
- Considered a problem from different perspectives
- Applied appropriate technical knowledge
- Identified & evaluated significant risks/uncertainty
- Evaluated information quickly
- Questioned data & assumptions
- Identified appropriate solutions given constraints
- Developed recommendations for a complex problem

At this session, common good examples included how the candidate devised new ways of testing a client's system or testing if a balance was fairly stated in client's accounts.

Q3 – Business Insight (last examined in November 2025 – this session)

Candidates seem to find this a harder question to answer well, compared with the exam's other questions. It is important that candidates are guided by what is meant by business insight in the context of the Project Report, as opposed to interpreting its meaning themselves. Therefore, they are advised to refer to the definition and example situations to guide them in addressing this skill, namely:

Definition

“Influence the impact of business decisions on relevant and affected communities based on an appreciation of different organisations and the environments in which they operate”

Example situations

- Showed understanding of objectives
- Showed understanding of different work environments
- Identified and evaluated significant risks
- Implemented a decision effectively
- Took into account the position of other parties
- Identified a solution taking account of constraints
- Developed recommendations for a complex problem

Q3 – Communication (last examined in July 2024)

Candidates seemed to find this an easier question to answer well, compared with the exam's other questions. However, it is important that candidates are guided by what is meant by communication in the context of the Project Report, as opposed to interpreting its meaning themselves. Therefore, they are advised to refer to the definition and example situations to guide them in addressing this skill, namely:

Definition

“Communicate in a clear, articulate and appropriate manner. Adapt communications to suit different situations, individuals or teams”.

Example situations

- Communicated clearly and appropriately
- Adapted communications to suit different audiences/situations
- Presented information clearly and effectively
- Showed tact and diplomacy in handling a difficult situation
- Listened to others
- Influenced others in order to achieve objectives

Electronic forms of communication are versatile and can be very powerful if used correctly. However, candidates are reminded of the benefits of complementing these with other more 'traditional' forms of communication such as the telephone, and (COVID permitting) face-to-face interactions.

Q4 – Adding Value (last examined in November 2024)

It is important that candidates are guided by what is meant by adding value in the context of the Project Report, as opposed to interpreting its meaning themselves. Therefore, they are advised to refer to the definition and example situations to guide them in addressing this behaviour, namely:

Definition

“Anticipate an individual's/organisation's future needs and requirements. Identify opportunities that can add value for the individual/organisation”.

Whilst most of the answers to this question described relevant situations, candidates are reminded that they may find it helpful to refer to the document 'Project Report – a guide for students'. This document includes some example situations for this behaviour, which are also set out, below:

- Understood requirements
- Took account of the position of others
- Anticipated changing circumstances
- Identified a way to improve outcomes
- Made a realistic suggestion

Q4 – Flexibility (last examined November 2025 – this session)

It is important that candidates are guided by what is meant by flexibility in the context of the Project Report, as opposed to interpreting its meaning themselves. Therefore, they are advised to refer to the definition and example situations to guide them in addressing this behaviour, namely:

Definition

"Adapt approach to assist organisations and individuals to manage their conflicting priorities as circumstances change".

Whilst most of the answers to this question described relevant situations, candidates are reminded that they may find it helpful to refer to the document 'Project Report – a guide for students'. This document includes some example situations for this behaviour, which are also set out, below:

- Adapted approach as circumstances changed
- Managed conflicting priorities
- Recognised different cultures & values and acted accordingly
- Showed resilience & creativity

An example of a good situation to illustrate flexibility, that was used at this session, was dealing with last minute staff changes on an audit.

EXAM TIPS

Preparation

- Make full **use of the guidance** that can be found at icaew.com/level7.
- Read the '**top tips**' at icaew.com/level7 and apply them!
- Make sure they **have downloaded the appropriate template** for the session of the exam that they are submitting – noting that questions 3 and 4 vary at each session!
- Select **different situations** from their training records for each answer. This will provide examiners with strong evidence of their experience of each of the skills and behaviours being assessed.
- Use the most **appropriate examples** that they can from their experience. These should be examples drawn from their work experience and should not be trivial in nature.
- Be clear which of the **ethics or professional scepticism** questions they will answer, given that they should answer just one of these.
- Make sure they **don't simply 'cut and paste'** text from their training records. It is very likely that they will need to tailor the information to the specific requirements of each question.

Format & Structure

- **Anonymise** their submissions so as to respect client or colleague confidentiality.
- **Use sub-headings** to structure their answers. This also aids the marker's assessment of candidates' submissions.
- Make sure they **answer the right question** (noting that some questions will vary at each session).

Writing Answers

- Write about a **specific situation** as opposed to a general or theoretical one.
- Only **use one situation** to answer each question.
- In using sub-headings, make sure that the content of their **answer relates to each heading** i.e. put the right information under each sub-heading of their answers.
- Not feel that they need to try and unduly demonstrate their technical prowess. This is not a technical exam.
- Apply **good grammar** to their submissions, including appropriate use of **commas**.
- Try and use **short sentences and paragraphs**, which are much easier to read and understand.

Checking before Submitting

- Check that they have answered **all** of the questions.
- Make sure they have been clear which of the ethics/professional scepticism question that they have answered.
- Make sure they have **removed all review comments** and accepted 'track changes' (once again a candidate at this session failed to do so and lost marks for this mistake).
- Have had someone **review their answers** before submitting them for assessment.
- Make sure they have talked about **what they did**, throughout their answers.
- Avoided using too much jargon or textbook material.
- Avoided using too many colloquialisms.
- **Spell-checked** their submissions.