

Business Planning: Banking Script A

Question

Ensure that all of your responses are visible on screen and are not hidden within cells.
Your answers will be presented to the examiner exactly as they appear on screen.

	A	B	C	D	E	F	G	H
1	Q1.1							
2	Key risks arising from FICC							
3	Operational							
<p>-The operation of the electronic trading was very expensive to set up, meaning that the company is exposed to liquidity risk as the demand for products is low. Also there is the operational risk, which is the risk of loss from resulting of inadequate or weak internal systems.</p> <p>Also the fact that the system is now automated may lead to other general operational risks such as:</p> <ul style="list-style-type: none">-System failure; leaving customers unable to make or receive payments leading to significant disruption, negative publicity and reputational damage-Theft or corruption of data or assets causing financial and reputational damage-Rapidly evolving regulation could mean an additional compliance burden or a risk of failure to comply - resulting in financial penalties								