

Question 4 – Marginal student

	A	B	C	D	E	F	G
1	Question 4.1						
2	Consolidate Profit and Loss for Year Ended 30th June 2018						
3		Parent	Sub	Sub	Adj	Total	
4		Barbina Plc	Fusilli Ltd	Macaroni			
5				8 Months			
6	Revenue	789600	501200	200800	(16000)	1475600	
7	COS						
8	Per Que	(401200)	(302800)	(105440)	16000	(795574)	
9	PURP W3	(1334)					
10	CY Depn			W2 (800)			
11	Gross Profit					680026	
12							
13	Operating Exps						
14	Per Que	(20100)	(111200)	(65520)		(196820)	
15	PURP						
16	CY impairments						
17							
18							
19	Investment income					13000	
20	Per Que	97000					
21	P% of Fusilli dividend				W4 (84000)		
22							
23	Profit before tax					496206	
24							
25	Income Tax	(56000)	(17400)	(6000)		(79400)	
26							
27	Profit for the year:	407966	69800	23040		416806	
28							
29	Profit Attributable to:						
30	Owners of the parent: (Balance Figure)			386650			
31	Non-Controlling Interest: W5			30156			
32				416806			

33							
34	W5 - NCI						
35	Fusilli: 30% of 69800 =		20940				
36	Macaroni: 40% of 23040 =		9216				
37		Total	30156				
38							
39		Attributable to Parents		NCI			W7 NCI Dividend
40			RE £	RE£			400000*30%
41	B/f	W8	1414090	220804			120000
42	Comprehensive income		386650	30156			
43	Dividends Paid		(100000)	(120000)	W7		
44	Acquisition of a sub						
45	C/f	Balance	1700740	130960			
46	W8 Retained Earnings B/f						
47							
48	Parents RE C/f	1250600					
49	Less PAT	(407966)					
50	+ Dividends paid	100000					
51	Total		942634				
52							
53	Fusilli Re C/f	524800					
54	Less PAT	(69800)					
55	+ Dividends Paid	120000					
56	- Impairments	(14000)					
57							
58				Parent Att Total [561000*70%]	392700		
59	Total	561000		NCI of Total [561000*30%]	168300		
60					561000		

61	Macaroni Re C/f	161900				
62	Less PAT	(23040)				
63	+ Dividends	0				
64	- Fair Value of Asset	(8400)				
65	+ Depn	800				
66				Parent Att Total	[131260*60%]	78756
67	Total	131260		NCI of Total	131260*40%	52504
68						131260
69						
70				RE bf NCI	220804	
71				RE att to parent	1414090	
72						

72				
73	W2a Net Assets			
74		Fusilli		
75		RD	AD	Movement
76	RE	524800	325600	
77	SC	400000	400000	
78				
79	Total	924800	725600	199200
80				
81				

	RD	AD	Movement
Macaroni			
RE	300000	300000	
SC	161900	161900	
Machine	8400	8400	
Depn	(800)		
Total	469500	470300	-800

82							
83	W3a NCI						
84							
85		Fusilli				Macaroni	
86	NCI * NA at RD						
87	30%*924800	277440		Fv of AD	123600		
88				NCI % of NA of post aqud	(320)	40%*-800	
89				NCI:	123280		
90							
91							