ICAEW is the largest accountancy professional body supervisor for anti-money laundering in the UK

Our strategy is to provide robust anti-money laundering (AML) supervision through a risk-based regime. We focus our efforts on firms where the risk that they will be used to enable money laundering is highest.

We supervise and monitor

c.11,000

firms for anti-money laundering activity.

21,000+

the number of monitoring reviews we have carried out at firms since the introduction of AML supervision in 2007.

IN 2022 ...

MAINTAINING THE HIGHEST PROFESSIONAL STANDARDS

1,087

AML monitoring reviews were carried out with ICAEW AML supervised firms.



35.6%

of these were categorised as high or high-medium risk of being used to enable

to enable money laundering.





HELP AND SUPPORT

1,569

AML enquiries were taken by our technical advisory helpline.



80,338

accessed our AML resources on icaew.com.

9,385

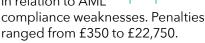
unique page views of technical helpsheets.



TAKING ACTION

39

ICAEW AML supervised firms were sanctioned in relation to AML compliance weaks



individual was excluded from membership for AML compliance breaches.

To support ICAEW AML supervised firms, we published:

- 2021/22 AML Supervision Report.
- Two thematic reviews: Bounce back loans and Sanctions.
- Four issues of AML the essentials.
- Three Risk Bulletins.
- Three AMLbites videos.
- Guidance on the economic crime impact of the war in Ukraine.
- 17 articles in Regulatory and Conduct News.

2,400+

attended webinars on AML risk assessments, client verification and cryptoassets.

And we launched our first anti-money laundering film in collaboration with HMRC.



148

ICAEW AML supervised firms reviewed in the period required to undertake follow-up action to improve their processes.



