

ICAEW is the largest accountancy professional body supervisor for anti-money laundering in the UK



Our strategy is to provide robust anti-money laundering (AML) supervision through a risk-based regime. We focus our efforts on firms where the risk that they will be used to enable money laundering is highest.

We accredit and monitor

c.10,000

firms for anti-money laundering activity.

24,000+

the number of monitoring reviews we have carried out at firms since the introduction of AML supervision in 2007.

**PROFESSIONAL
STANDARDS
DEPARTMENT**

IN 2025...

MAINTAINING THE HIGHEST PROFESSIONAL STANDARDS

1,603

AML monitoring reviews were carried out with ICAEW AML supervised firms.



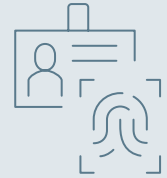
25%

of these were categorised as medium or high risk of being used to enable money laundering.



1,575

criminal record checks were reviewed as part of our monitoring and application processes.



HELP AND SUPPORT

1,398

AML enquiries were taken by our technical advisory helpline.



70,310

accessed our AML resources on icaew.com.



To support ICAEW AML supervised firms, we published and promoted:

- 3 live webinars.
- 7 new AMLbites.
- Key information regarding ACSP registration due to Companies House changes.
- Our AML Supervision Report and Thematic Review on SARs.
- A new AML fact or fiction hub.
- The latest SARs resources.

The AML Supervisory team attended a range of events and forums, from supporting IFAC's pilot workshop to strengthen AML systems in the Caribbean, to co-chairing the Accountancy AML Supervisors Group.

6,807

unique page views of technical helpsheets.



9,000+

views of AMLbites.



TAKING ACTION

45

ICAEW AML supervised firms were sanctioned in relation to AML compliance weaknesses. Penalties ranged from £350 to £24,800 and the total value of these penalties was £232,827.



214

ICAEW AML supervised firms reviewed in the period were required to undertake follow-up action to improve their processes.

