

# ICAEW is the largest accountancy professional body supervisor for anti-money laundering in the UK



Our strategy is to provide robust anti-money laundering (AML) supervision through a risk-based regime. We focus our efforts on firms where the risk that they will be used to enable money laundering is highest.

We supervise and monitor

**c.11,000**

firms for anti-money laundering activity.

**21,000+**

the number of monitoring reviews we have carried out at firms since the introduction of AML supervision in 2007.

In Q1 2021 ...

## MAINTAINING THE HIGHEST PROFESSIONAL STANDARDS

We have maintained our supervisory work despite the challenges we faced due to COVID-19. We have continued to work from home with our quality assurance reviewers performing desk-based reviews to our firms.



**272**

AML monitoring review visits were carried out, remotely, with ICAEW AML firms.



**13%**

of these were categorised as medium or high risk of being used to enable money laundering.



**281**

criminal record checks were reviewed as part of our monitoring and application processes.



## HELP AND SUPPORT

**351**

AML enquiries were taken by our technical advisory helpline.



**19,964**

accessed our AML resources on [icaew.com](https://www.icaew.com)



## TAKING ACTION

**15**

ICAEW AML supervised firms were sanctioned in relation to AML weaknesses.



We sent an issue of AML, the essentials and published guidance on the National Risk Assessment and the AASG Risk Outlook. We hosted a webinar for IPs on AML requirements, with 217 attendees.

**1,626**

unique page views of technical helpsheets.



**19**

ICAEW AML supervised firms reviewed were required to undertake follow-up action to improve their processes.

