

# ICAEW is the largest accountancy professional body supervisor for anti-money laundering in the UK

Our strategy is to provide robust anti-money laundering (AML) supervision through a risk-based regime. We focus our efforts on firms where the risk that they will be used to enable money laundering is highest.

We supervise and monitor

## c.11,000

firms for AML activity.

## 21,000+

the number of monitoring reviews we have carried out at firms since the introduction of AML supervision in 2007.

## IN Q1 2023 ...

### MAINTAINING THE HIGHEST PROFESSIONAL STANDARDS

## 332

AML monitoring reviews were carried out with ICAEW AML supervised firms.



## 31%

of these were categorised as high or high-medium risk of being used to enable money laundering.



## 181

criminal record checks were reviewed as part of our monitoring and application processes.



### HELP AND SUPPORT

## 483

AML enquiries were taken by our technical advisory helpline.



## 20,528

accessed our AML resources on [icaew.com](https://www.icaew.com)

## 1,802

unique page views of technical helpsheets.



### TAKING ACTION

## 10

ICAEW AML supervised firms were sanctioned in relation to AML compliance weaknesses. Penalties ranged from £700 to £32,725 and the total value was £88,315.



To support ICAEW AML supervised firms, we published:

- *AML - the essentials*, issue 27.
- Three *AMLbites* videos on risks and red flags.
- *One Risk Bulletin*.
- Guidance on the UK's ban on audit and trust services to Russia.

## 1,282

attended a webinar on AML risk.



## 38

ICAEW AML supervised firms reviewed in the period required to undertake follow-up action to improve their processes.

