

# ICAEW is the largest accountancy professional body supervisor for anti-money laundering in the UK



Our strategy is to provide robust anti-money laundering (AML) supervision through a risk-based regime. We focus our efforts on firms where the risk that they will be used to enable money laundering is highest.

We accredit and monitor

**c.10,000**

firms for anti-money laundering activity.

**23,000+**

the number of monitoring reviews we have carried out at firms since the introduction of AML supervision in 2007.

**PROFESSIONAL  
STANDARDS  
DEPARTMENT**

## IN Q1 2025...

### MAINTAINING THE HIGHEST PROFESSIONAL STANDARDS

**312**

AML monitoring reviews were carried out with ICAEW AML supervised firms.



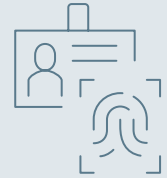
**23%**

of these were categorised as medium or high risk of being used to enable money laundering.



**314**

criminal record checks were reviewed as part of our monitoring and application processes.



### HELP AND SUPPORT

**379**

AML enquiries were taken by our technical advisory helpline.



**17,602**

accessed our AML resources on icaew.com.



To support ICAEW AML supervised firms, we published and promoted:

- 1 live webinar attended by nearly 700 people - Asking the right questions: how to protect against professional enabling
- 1 risk bulletin
- An article on the ever-evolving role of the money laundering reporting officer
- Authorised corporate service provider guidance
- The latest SARs resources

**2,031**

unique page views of technical helpsheets.



**2,418**

views of AMLbites.



### TAKING ACTION

**12**

ICAEW AML supervised firms were sanctioned in relation to AML compliance weaknesses. Penalties ranged from £1,120 to £10,000 and the total value of these penalties was £50,842.



**35**

ICAEW AML supervised firms reviewed in the period were required to undertake follow-up action to improve their processes.

