

# ICAEW is the largest accountancy professional body supervisor for anti-money laundering in the UK

Our strategy is to provide robust anti-money laundering (AML) supervision through a risk-based regime. We focus our efforts on firms where the risk they will be used to enable money laundering is highest.

We supervise and monitor

**c.11,000**

firms for anti-money laundering activity.

**21,000+**

the number of monitoring reviews we have carried out at firms since the introduction of AML supervision in 2007.

## IN Q4 2022 ...

### MAINTAINING THE HIGHEST PROFESSIONAL STANDARDS

**195**

AML monitoring review visits were carried out with ICAEW AML supervised firms.



**47%**



of these were categorised as high or high-medium risk of being used to enable money laundering.

**151**



criminal record checks were reviewed as part of our monitoring and application processes.

### TAKING ACTION

**11**

ICAEW AML supervised firms were sanctioned in relation to AML compliance weaknesses with a total value of £68,990. Penalties ranged from £350 to £22,750.



### HELP AND SUPPORT

**390**

AML enquiries were taken by our technical advisory helpline.



**3,728**

views of our training film *All Too Familiar*.



**31**

ICAEW AML supervised firms reviewed were required to undertake follow-up action to improve their processes.



To support ICAEW AML supervised firms, we published:

- Guidance on the ban on provision of auditing services to Russia.
- AML - the essentials, issue 26.
- One Risk Bulletin, issue 11.
- One AMLbites video: Trust and Company Service Providers.

**17,181**

accessed our AML resources on [icaew.com](https://www.icaew.com).

**2,432**

unique page views of technical helpsheets.



We published the results of two thematic reviews; Bounce back loans and Sanctions.

