

PROBATE 2022 FINANCIAL REPORT

TARGETS

- Probate function is self-financing
- Meet/beat target funding for the compensation scheme
- Financial surplus funds initial investment
- ICAEW reserves meet authorising/licensing body requirement

2022



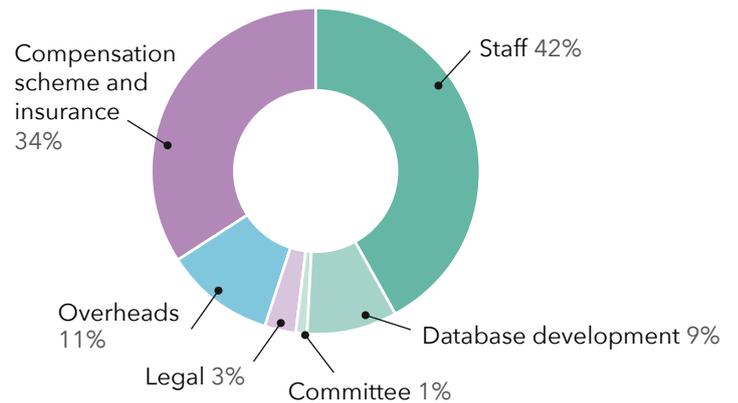
REGISTRATION STATISTICS



FINANCIAL ANALYSIS



EXPENDITURE ANALYSIS



Financial notes

Total income includes levies for the compensation scheme. • Total expenditure includes transfers to the compensation scheme. • 2022 net result represents the targeted return over time of the initial investment funding. • Committee members receive a meeting allowance of £350/meeting. • The chair of the committee receives an allowance of £700/meeting. Total allowance paid to the chair in 2022 was £2,100. • FTE: Full time equivalent. • Further financial information is available as part of the ICAEW financial statements and annual report.

