

PROBATE MONITORING 2023

PROBATE ACCREDITED FIRMS

As at 31.12.23

Active - 339 (2022: 353)

Accreditations in the year - 24 (2022: 31)

Cessations in the year - 38 (2022: 34)

CESSATIONS

Restructured - 9 (2022: 9)

No longer requires accreditation / no probate work - 22 (2022: 14)

Firm ceased - 5 (2022: 7)

Cost of accreditation - 1 (2022: 3)

Moved regulator - 1 (2022: 0)

License revoked - 0 (2022: 1)

VISIT APPROACH

We aim to visit firms within the first 24 months of accreditation. However, if they have not done any probate work by that date, we extend the cut off to 30 months. All 34 firms visited for a first probate visit in 2023 met this target. Of the 23 first probate visits in 2022, only one firm was outside of this target.

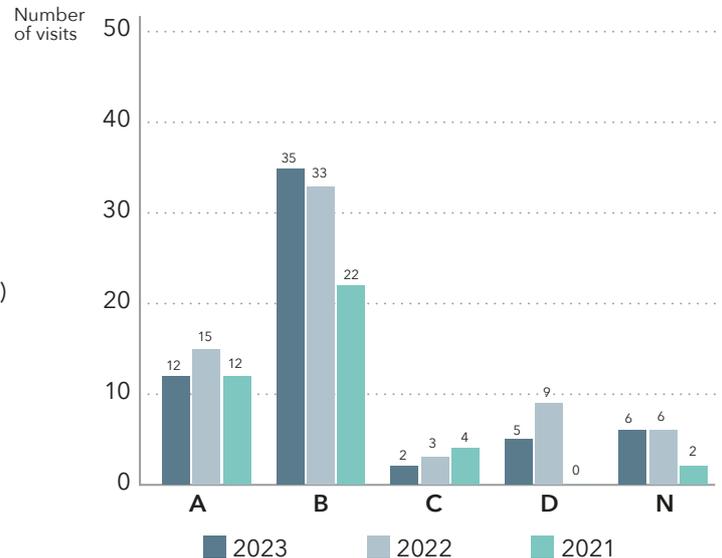
VISITS COMPLETED

2023 60 (4.6% of Practice Assurance visits undertaken)

2022 66 (4.3%)

2021 40 (3.2%)

VISIT OUTCOMES



VISIT GRADES

- A** no instances of non-compliance
- B** some non-compliance but the firm's responses address the matters raised
- C** some follow-up action needed
- D** detailed report to Probate Committee
- N** firm doesn't have any probate work

% OF VISITS REQUIRING FOLLOW-UP



2023 MATTERS REQUIRING FOLLOW-UP



RESOURCES

For guidance and further information, visit:

icaew.com/probateresources

icaew.com/probate-regulator

