



## Procurement Healthcheck

Have you analysed what you spend with third parties, with relevant supplier breakdown?	Yes/No
Have you modelled the impact of a relevant 10% value improvement in your third-party expenditure?	Yes/No
Have you got up to date contracts and service level agreements in place for your critical suppliers- that meet your business requirements?	Yes/No
Do you know who your critical suppliers are, and how much their failure would have an impact on your company's profits?	Yes/No
Are your critical suppliers and supply chain a standard item of discussion at your Executive team meetings?	Yes/No
Do you monitor your suppliers in terms of financial stability and external news updates?	Yes/No
Are you tracking critical suppliers' delivery, quality, and costs against contract terms?	Yes/No
Do you understand how your supplier views you as a customer?	Yes/No
Have you benchmarked your spend in higher spending areas in the last year?	Yes/No
Do you meet (virtually or preferably face to face) with your critical suppliers at least once a quarter to discuss performance, risk, CSR, innovation?	Yes/No

Score

8-10 Your procurement activities are probably pretty effective

5-7 Room for improvement

3-4 Prioritised action required

0-2 Good Luck!

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