# Working together as a dynamic duo

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Honorary Treasurer

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#### The Air Ambulance Service - In Numbers - 2024



Children's Air Ambulance		Helicopter Emergency Medical Service
200	Missions	3,779
£3,500*	Cost per Mission	£2,300*
N/A	Road Traffic Accidents handled	577

\*2023 costs





## A Successful Partnership

Governance

**Risk & Audit** 

**Authority** 

**Strategy** 

**Budget** 

Compliance

**Finance Committee** 

**Finance Team** 

Treasurer Governance	Joint	<b>CFO</b> Management	
Financial & KPI review	/ Material matters	Financial management	
Oversight	Changes & findings	Assessment	
Delegation limits	Material matters	Operate within limits	
Direction (Board)	Scenarios	Strategic plan	
Approval ( & envelope)	Iterations	Budget development	
Filed	Operational changes	Completion	
Agenda	No surprises	Papers	
Leave to CFO	Challenges /	Team management	





### What Changes for Larger / Smaller Charities?

Larger

TAAS £31m

Charities

Smaller Charities

- Trustees provide more governance oversight and less detail
- Charitable purpose, Strategic direction, Financial stability, KPIs, Compliance

- Trustees are closer to the detail without taking over
- Budget reporting, Cash flow forecasts, Policy development, Internal controls





#### **Key Takeaways**

Trust

Communication and Honesty

Agree delegation of authority

KPIs

Fuzzy line



