



Welcome to the ESG Risk Webinar Series

icaew.com/esgrisk

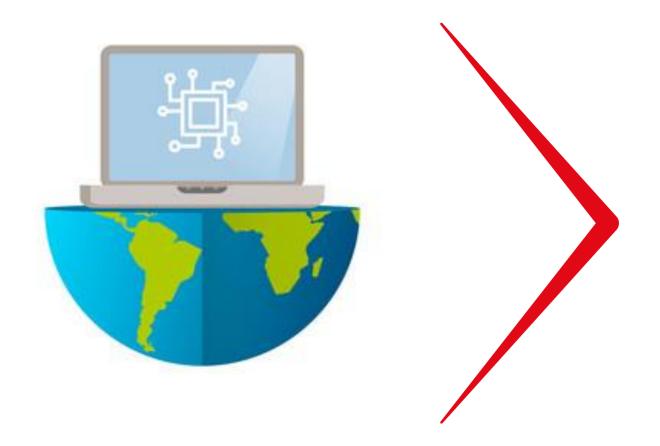
Brought to you by the Financial Services Faculty

We will begin the webinar shortly...

ESG Risk Webinar Series

- The Science behind the risks we face
- 08 September 2021, 11:00 12:00
- Data: Are we at peak complexity?
- 15 September 2021, 11:00 12:00
- Data in practice
- 21 September 2021, 16:00 17:00
- Risk Management
- 06 October 2021, 11:00 12:00
- Reporting
- 13 October 2021, 11:00 12:00
- Assurance getting it right
- 20 October 2021, 11:00 12:00





ESG: The science behind the risks we face

Presenters



Professor Alan Dangour
MSc PhD RNutr
LSHTM



Dr Sari Kovats BA MSc PhD LSHTM



Dr Rachel Lowe BSc MSc PhD LSHTM



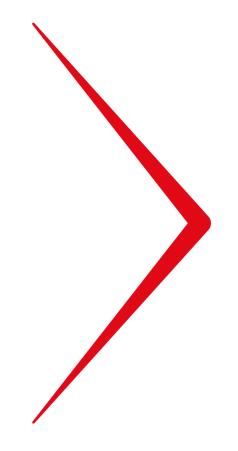
Hitesh Patel, NED & Chair of ICAEW Insurance Committee



Zsuzsanna Schiff, Financial Services Faculty ICAEW







Professor Alan Dangour MSc PhD RNutr

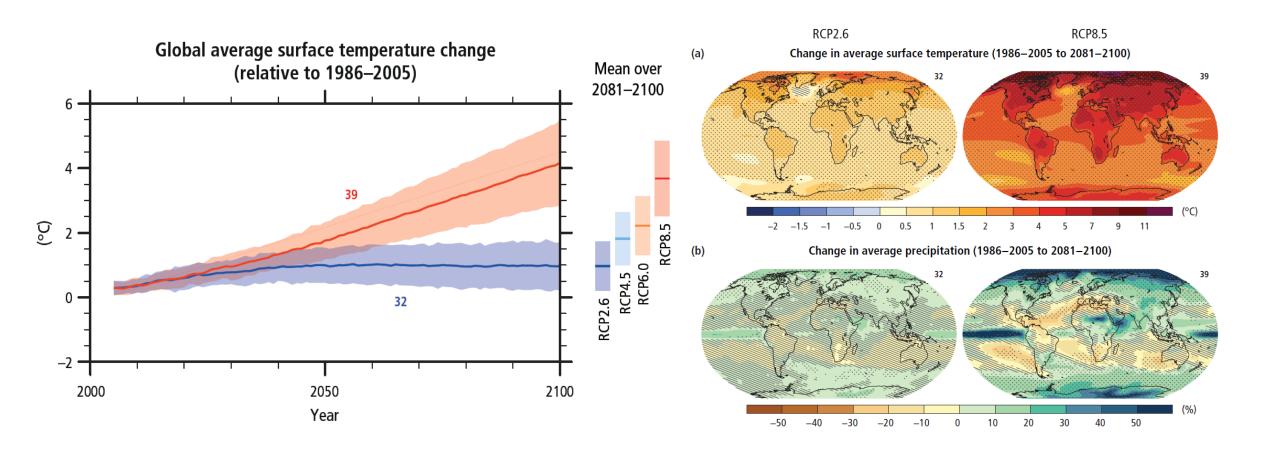
Climate change and health

Dr Sari Kovats Dr Rachel Lowe Professor Alan Dangour



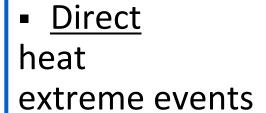
Projected environmental change



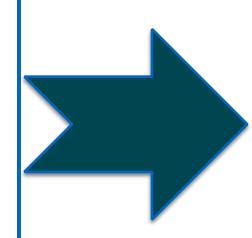


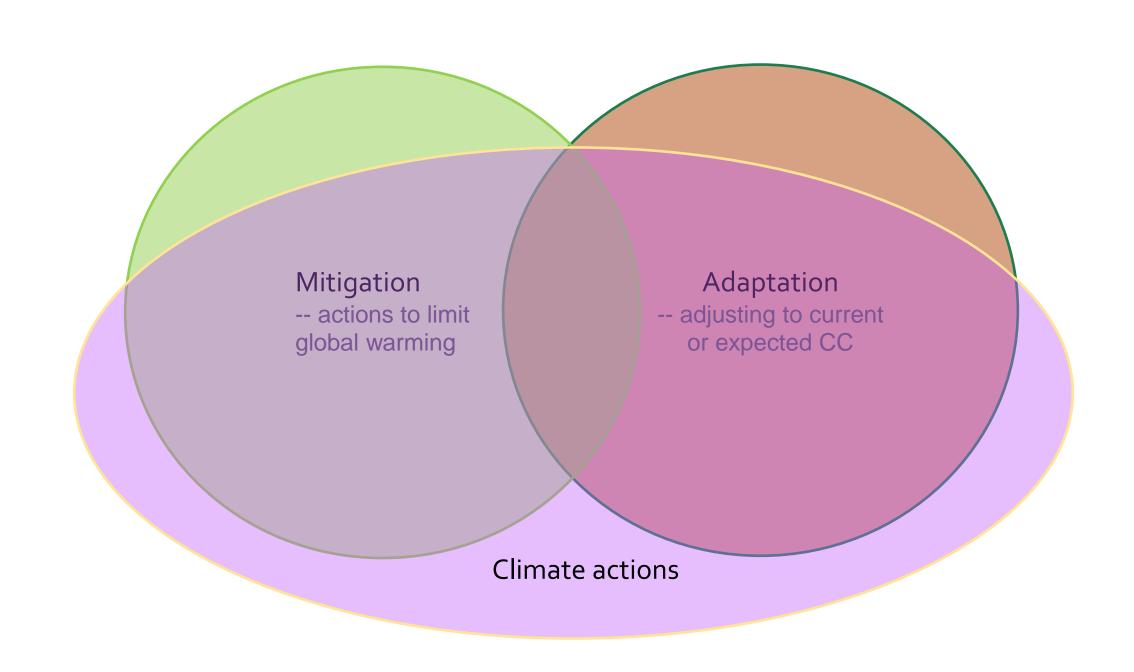
Environmental change-health impacts

- Climate change
- Freshwater depletion and contamination
- Land use change and soil degradation
- Biodiversity loss
- Ocean acidification and overfishing
- Air pollution



- <u>Ecosystem-mediated</u>
 vector-borne diseases
 water-borne diseases
 mental health
 (mal-)nutrition
- Socially-mediated poverty migration conflict











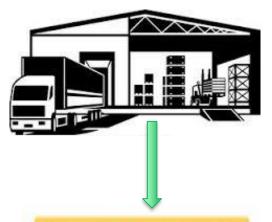
















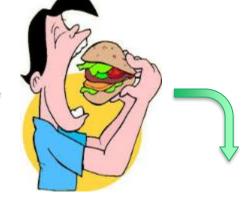












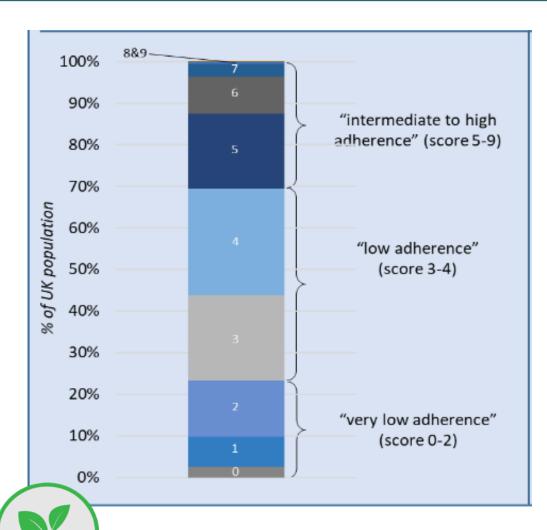




What are we eating in the UK?





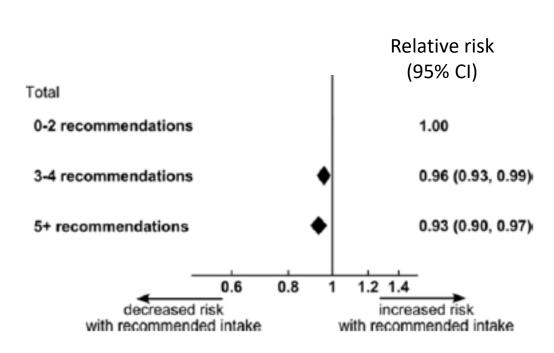


Public Health England

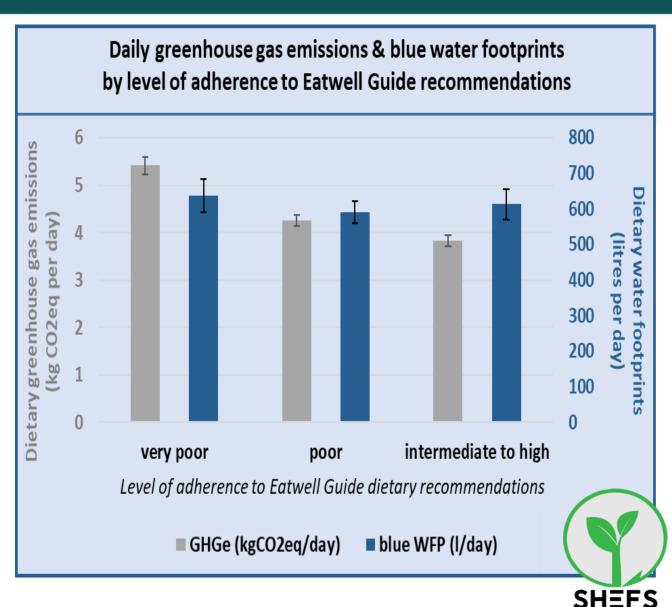
SHEFS

Eatwell Guide is healthy and has lower footprint



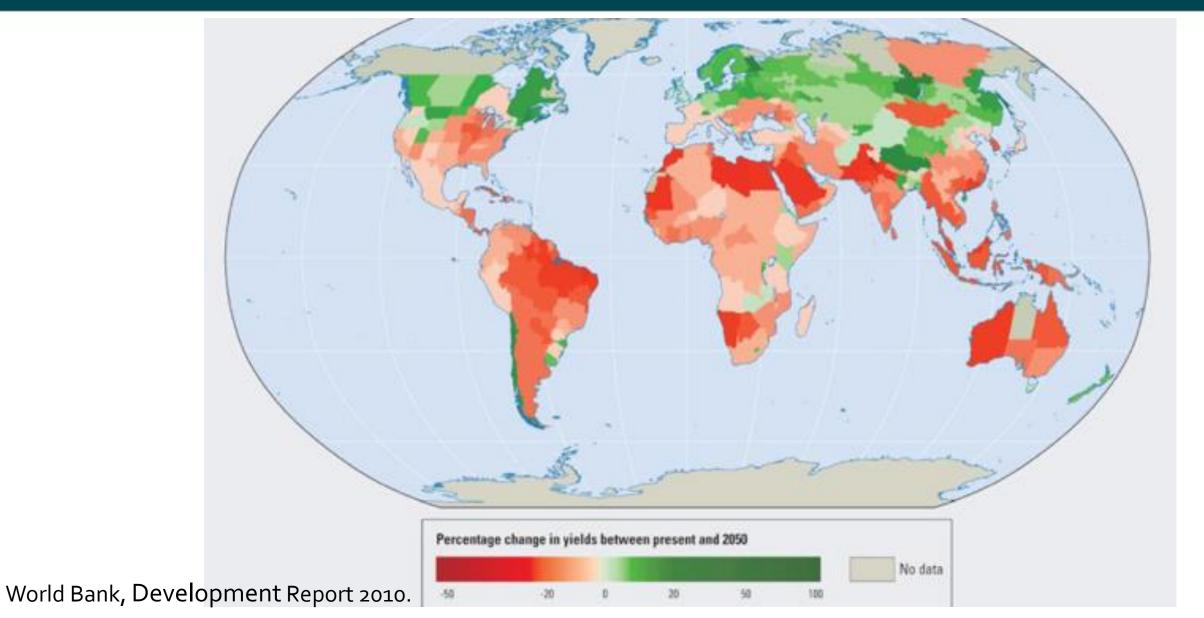


Following 5+ recommendations equates to a 7% reduction in risk of early mortality in adults in the UK.



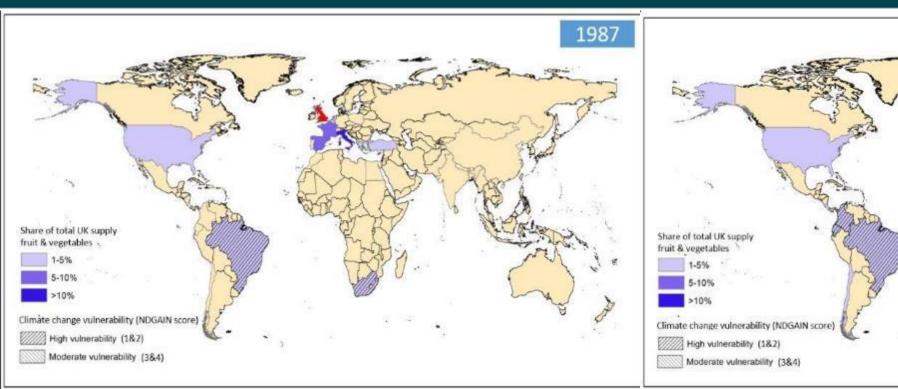
Impacts on cereal yields

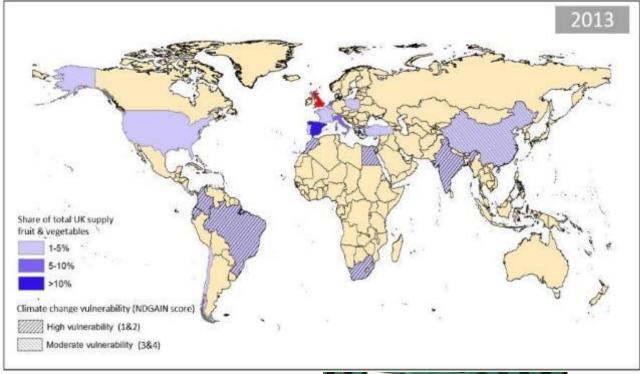




Who produces UK fruit and vegetables?







Supply from climate vulnerable countries:

1987: 20%

2013: 37%

Scheelbeek et al, Nature Food 2020.













News

Sport

Weather

iPlayer

Sounds

NEWS

Home | Coronavirus | Brexit | UK | World | Business | Politics | Tech | Science | Health | Family & Education

World Africa Asia Australia Europe Latin America Middle East US & Canada

Madagascar on the brink of climate change-induced famine

By Andrew Harding

Africa correspondent, BBC News

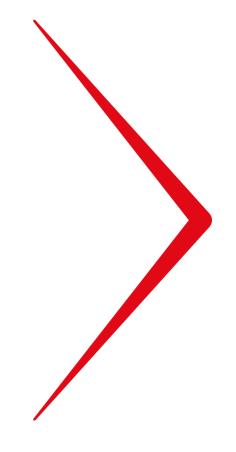
() 25 August

Madagascar is on the brink of experiencing the world's first "climate change famine", according to the United Nations, which says tens of thousands of people are already suffering "catastrophic" levels of hunger and food insecurity after four years without rain.

"These are famine-like conditions and they're being driven by climate not conflict," said the UN World Food Programme's Shelley Thakral.







Dr Rachel Lowe BSc MSc PhD

Climate change and infectious diseases: risks and opportunities

Rachel Lowe
Associate Professor / Royal Society Dorothy Hodgkin Fellow
London School of Hygiene & Tropical Medicine





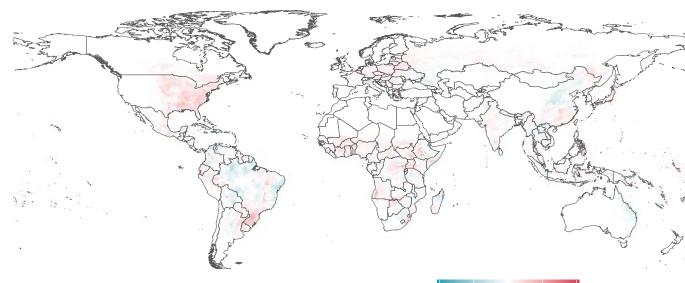
Centre on Climate Change & Planetary Health



centre for the mathematical modelling of infectious diseases

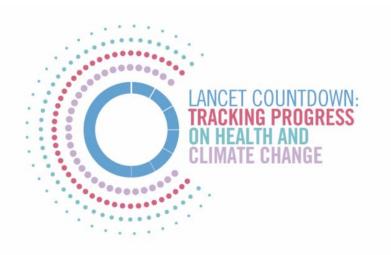
Tracking climate suitability for mosquito-borne diseases

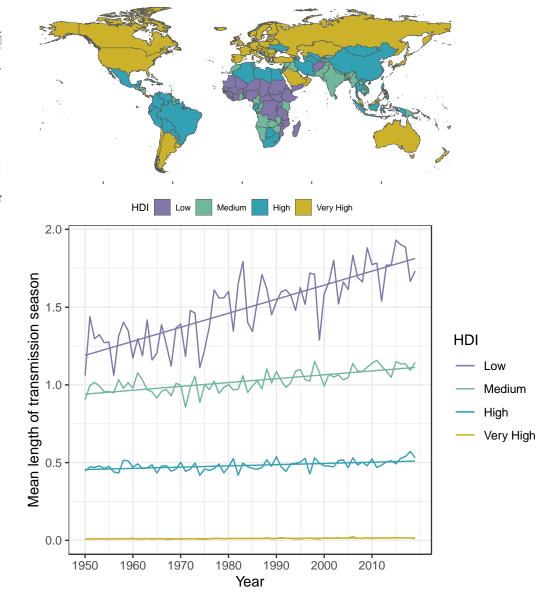








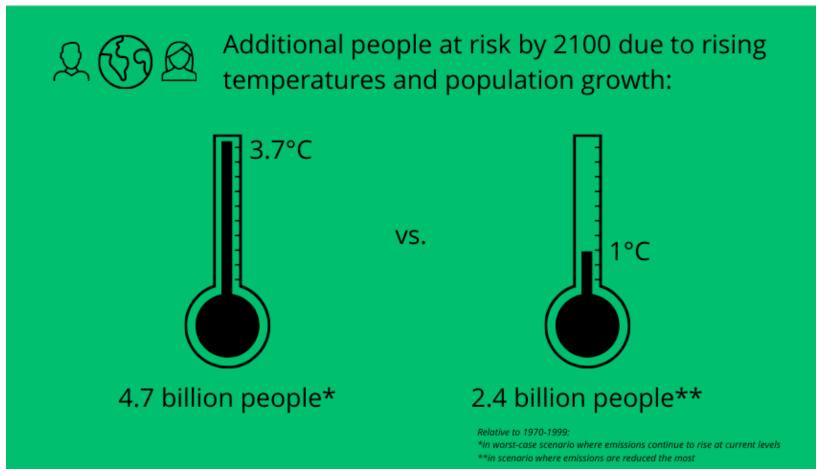




Future risk of mosquito-borne disease in a warmer world



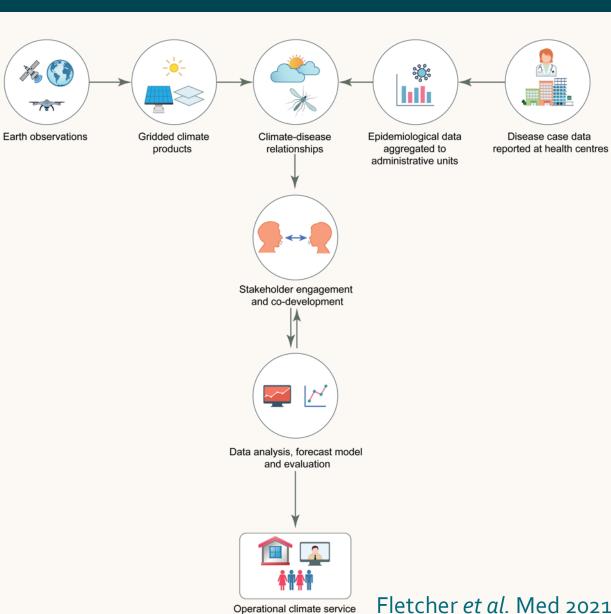
Global warming, malaria and dengue



From global observations to local interventions

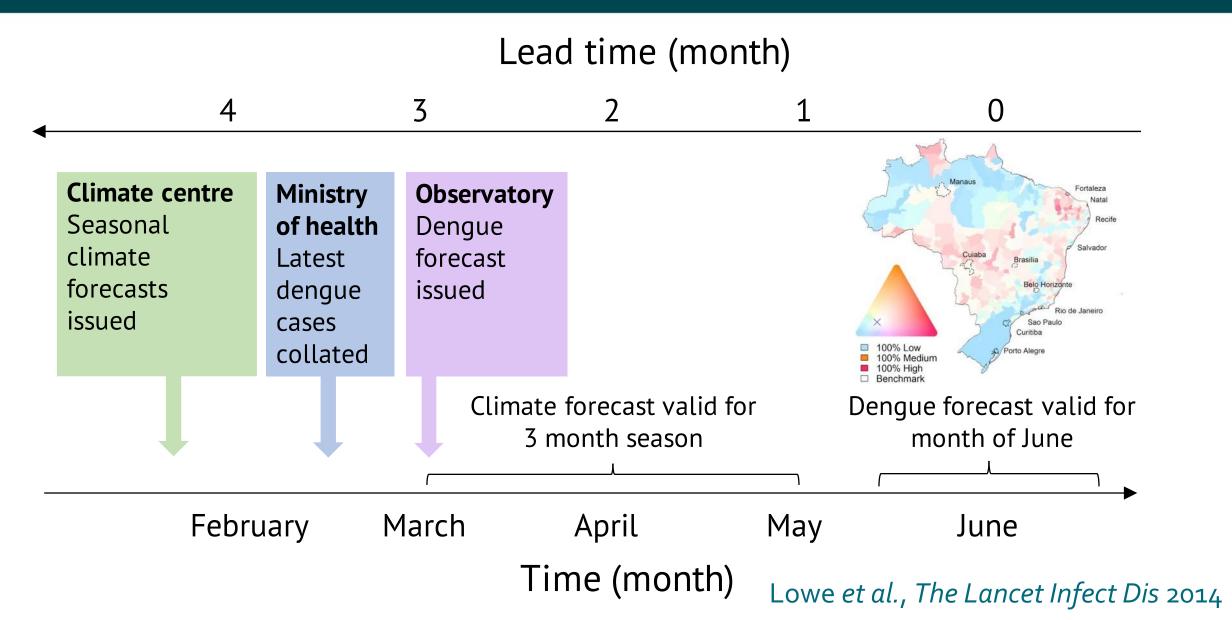




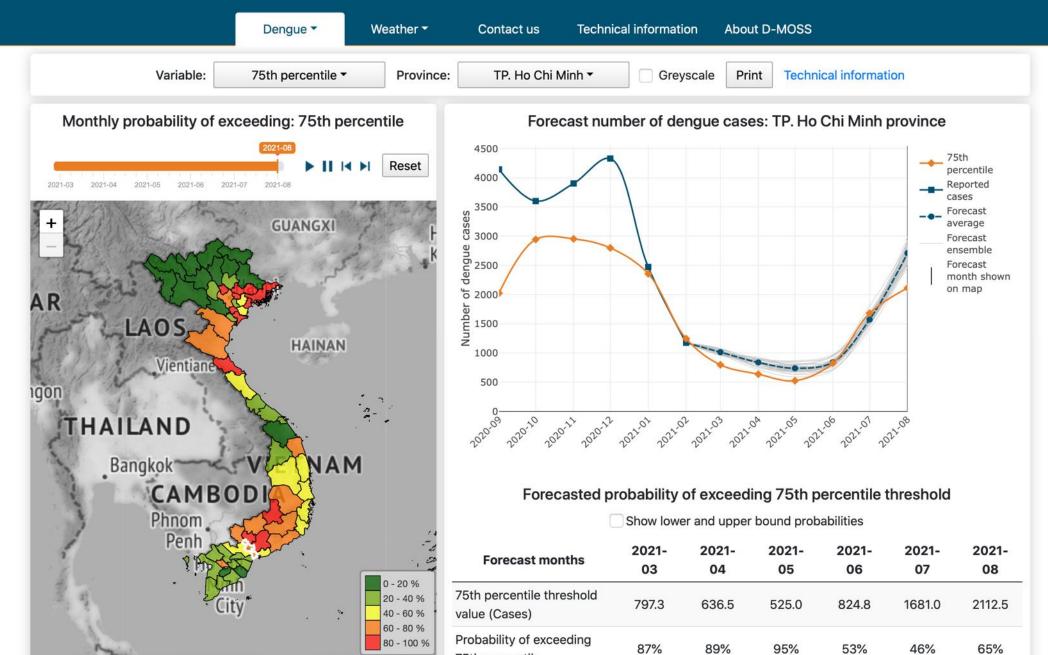


Dengue early warning system framework in Brazil



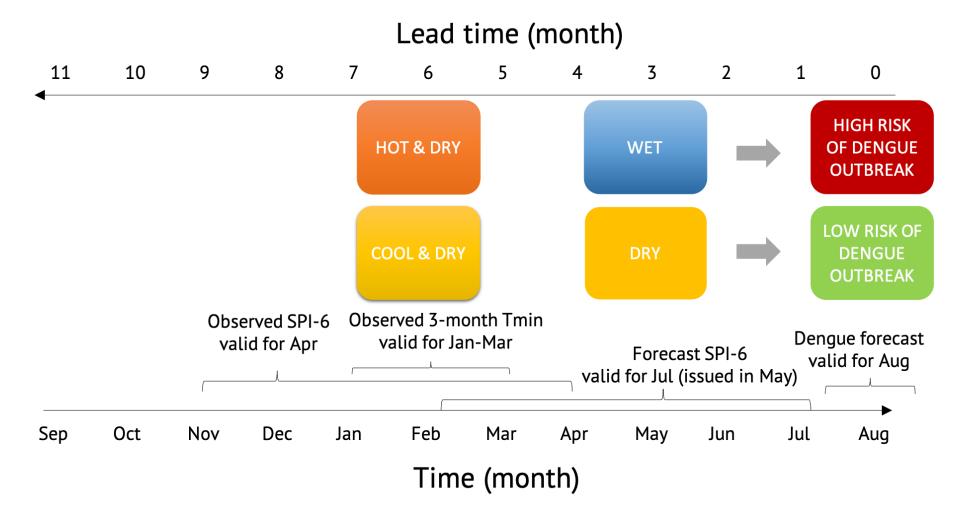


Tiếng Việt | Eng



Compound climate extremes and dengue in the Caribbean





Impact on policy and practice









Caribbean Health Climatic Bulletin

Climate Conditions and Dengue in 2020

- Recent research (e.g. Lowe et al., 2018) on the link between climate conditions and dengue cases in eastern Caribbean countries suggests that drought conditions followed 4-5 months later by warmer than usual temperatures and excessive rainfall, increases the chance of Dengue outbreaks.
- In that regard, climate conditions in the Caribbean have been optimal for mosquito proliferation and dengue outbreaks throughout 2020, particularly in the eastern Caribbean. A regional drought implied increased water storage in the first half of 2020. This was followed by an intense heat season, particularly in the eastern Caribbean. Higher temperatures lead to increased rates of mosquito breeding, biting and disease transmission. The 2020 Caribbean wet season further brought episodes of excessive rainfall and flooding in many parts of the region, which contributed to an increase in mosquito breeding sites. Increased dengue case confirmations were recorded in several of the Eastern Caribbean states.

Thank you





rachel.lowe@lshtm.ac.uk



@drrachellowe















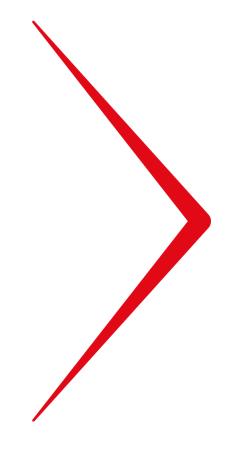












Dr Sari Kovats BA MSc PhD



Climate change and human health: risks and opportunities

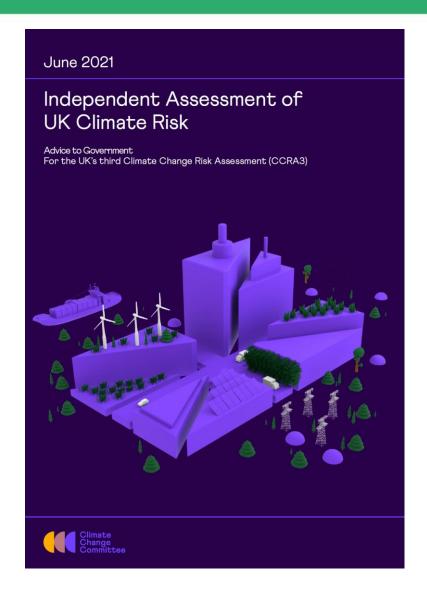
Dr Sari Kovats, Faculty of Public Health and Policy Sari.Kovats@lsthm.ac.uk





Outline





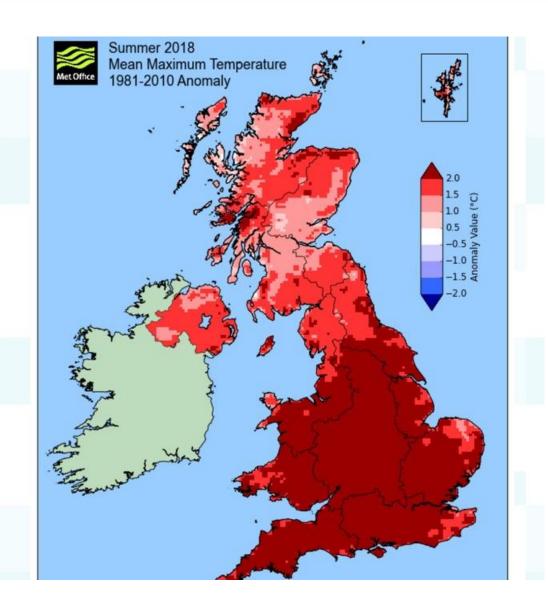
- UK Climate Change Risk Assessment
- Key risks
 - Heat
 - Flooding
 - Health services
- Adaptation gaps
 - Housing
 - Planning
 - Equity
- Synergies with mitigation
- Implications of COVID-19

Hot summer 2018



Hot summers are expected to become more common.

- 1981-2000: the probability of a summer as hot as 2018 was low (10%)
- NOW probability is 10-20%.
- With future warming, hot summers by mid-century could become even more common (probabilities of the order of 50% depending on the emissions scenario)



UK: Summer 2018 was the joint hottest on record together with 2006, 2003 and 1976.

England: summer 2018 was hottest on record

Increases in heatwaves and hot weather

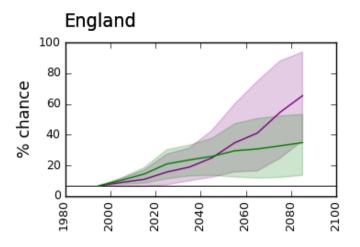


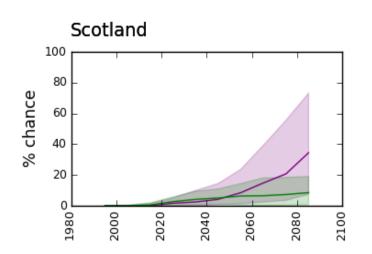
Annual likelihood of at least one heatwave event

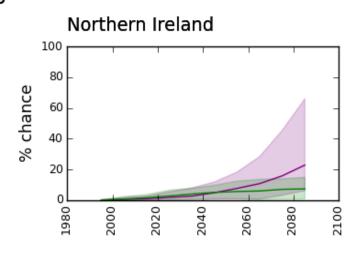
UKCP18 projections constrained to pathways to 2°C, and 4°C global warming at 2100

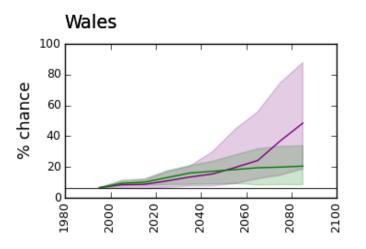
Source: Arnell et al. 2020.

Heat-health alert: Amber Warning





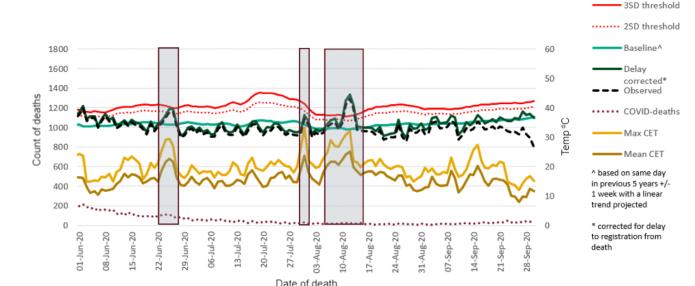




Impacts of heat



2,566 deaths in 2020 heatwaves [official estimate from PHE]



- Temperature-related mortality, heatwave deaths
- Hospital admissions
 - Respiratory, renal, diabetes
 Occupational hazard, accidents
 Disruptions to public services
 - Overheating leading to closures, absences
 - Hospitals, care homes, schools and prisons
 Impacts on wellbeing
 - Learning and cognition
 - Sleep disruption, anxiety

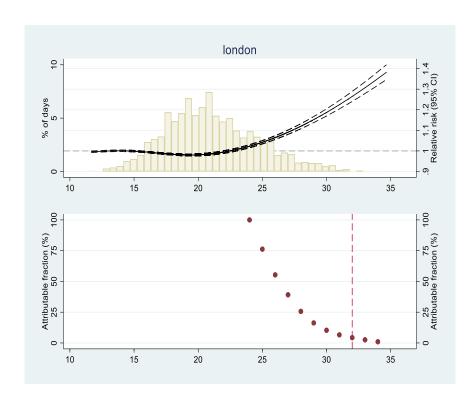
Maternal health

 Risks to preterm birth
 Reduced labour productivity (see chapter 6 -Business)

Heatwaves and mortality in the UK

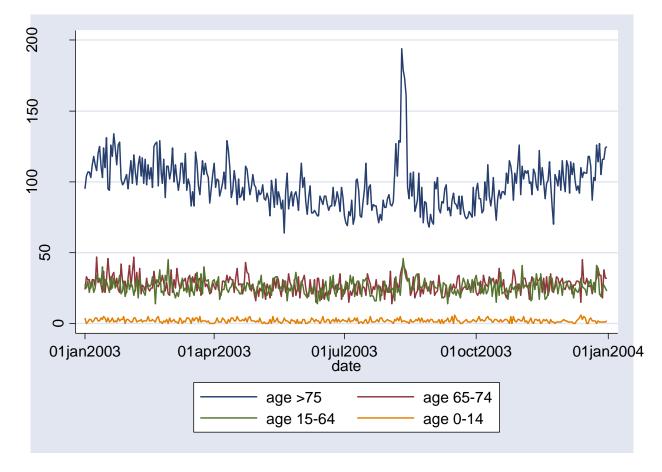


Temperature-mortality function..



Source: Hajat

Daily mortality, Greater London, 2003



Source: ONS

Heat interventions

Built environment Housing

Public health/education (Heatwave Plan for England)

Public Health England

Heatwave plan for England

Protecting hashe and reducing ham from server hast and resource has and resource has a server hast and resource has a server hast and resource has a resource hast and resource has a resource has a resource has a resource hast and resource has a resource has a resource has a resource hast a resource has a resource h

Occupational health/health and safety

Heat Health Action Plans

Sustainable cooling strategies to protect health in heat-vulnerable settings

Heat extremes and hot weather are harming health. While mitigating climate change is vital, the inevitble rise in global temperature is expected to exacerbate these harms in future, and identifying opportunities for applying sustainable cooling strategies in heat-vulnerable settings is also important

	Aged care homes	Workplaces	Schools	Playing sports	Mass gatherings	Refugee camps	Slums
Individual-level strategies					- 100 [11]	in A	MI
Electric fans	1		•	WAR HER S	Michael Sukhilmir Shi	- Batteri Schoolscope	
Self-dousing			•			2	2
Foot immersion							2
Drinking cold water ³			•	•	•		
Optimising clothing		6 4	•	4		•	•
Evaporative coolers			•				
Ice towels				•			
Wet clothing							

1=to be used up to 38°C; 2=if water sanitation allows; 3=at a temperature that is most palatable (eg, ~10°C); 4=without compromising any required protective equipment

Building-level and urban-level strategies

Adequate natural ventilation					
Improved construction materials	5		6	7	8
Outdoor misting fans		 		0	
Rooftop sprinklers		•			
Shaded areas		•	•	•	

5=heat-reflective window glass; 6=playing surfaces that minimise heat retention and emitted radiation; 7=breathable tents; 8=insulating roofs and walls

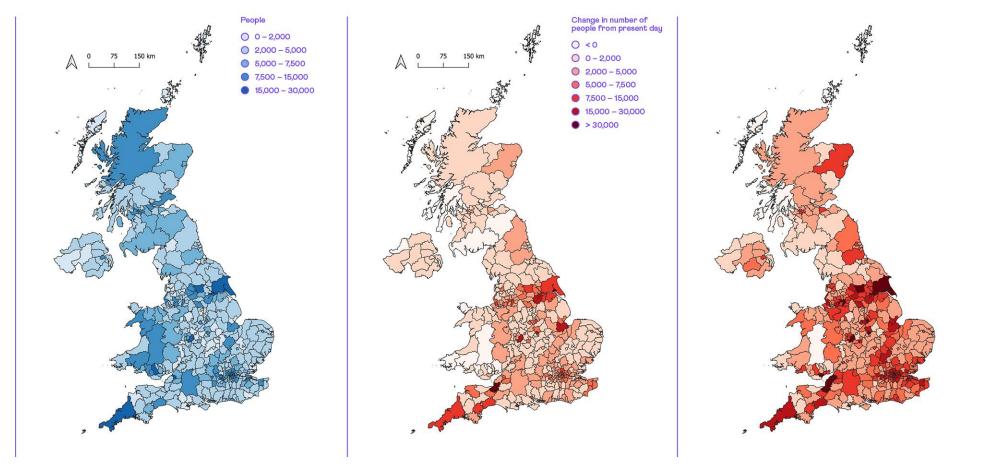
Other strategies

Extra physical activity breaks		
Hydration monitoring		

Read the full paper: Jay O, Capon A, Berry P, et al. Reducing the health effects of hot weather and heat extremes: from personal cooling strategies to green cities. The Lancet 2021. Published online August 19

Change in number of people at flood risk from present day





Present day - 2021

2050s on a pathway to 2°C global warming by the end of the century

2080s on a pathway to 4°C global warming by the end of the century

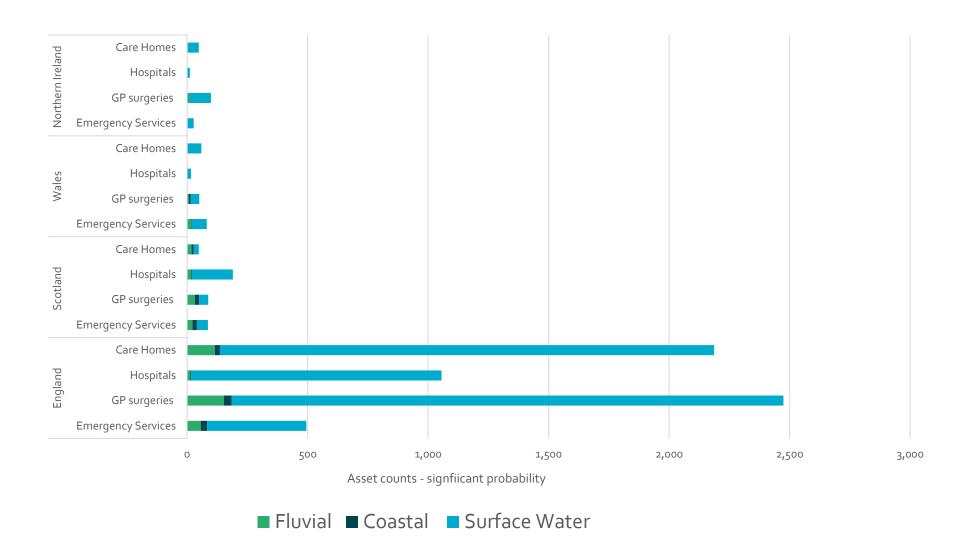
Source: UKCP18 projections

Health and social care assets at current risk of flooding



Sayers, P. B., Horritt, M. S., Carr, S., Kay, A., Mauz, J., Lamb, R., & Penning-Rowsell, E. (2020). *Third* UK Climate Change Risk Assessment (CCRA3) Future flood risk - Main Report. London, UK:

https://www.ukclimaterisk.org/wp-content/uploads/2020/07/Future-Flooding-Main-Report-Sayers-1.pdf



Impacts of flooding and coastal change



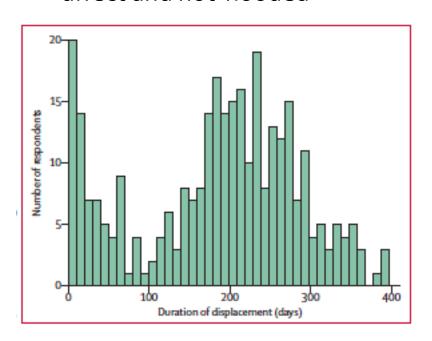


- Death, injury, illness, displacement, damage and disruption
- Long term mental health implications
- Disproportionate impact on disadvantaged communities
 - Severe coastal impacts
- Increased subsidence, damp/moisture and structural damage
- Loss of recreational and leisure amenity and cultural heritage
- Economic and environmental costs
- Loss of coastal communities
 - Eastern/Southern England, west Wales
- Disruption to health care, prisons and education

PHE National Study on Flooding and Health

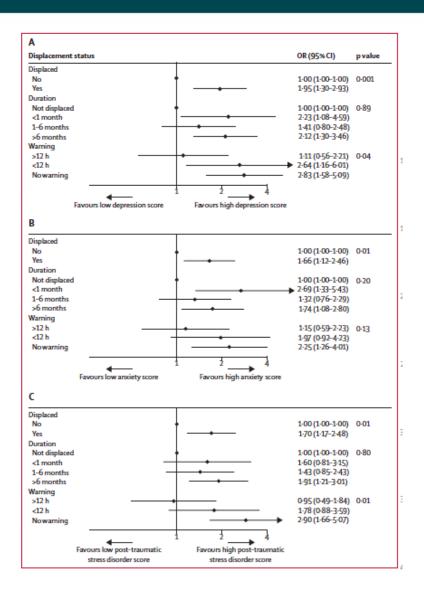


- Floods winter 2013/14
- Survey at 12 months post flood
- N= 2126
- Exposure classification: Flooded, affect and not-flooded



 Adjusted ordinal regression analysis of depression, anxiety, post-traumatic stress disorder by displacement status

- Munro et al. 2017.
 Lancet Planetary Health.
- Waite et al. 2017. BMC Public Health.



Acting on adaptation

*Based on single, limited or indicative studies Source: CCC, based on Watkiss. P (2021)



Benefit: cost ratio

	Deficit. Cost fati			
	Less than 1:1	More than 2:1	More Than 5:1	More than 10:1
Water efficiency measures				
Heat alert and heatwave planning				
Weather & climate services including early warning				
Capacity building*				
Surveillance & monitoring for pests and diseases*				
Upland peatland restoration				
Flood preparedness and protection				
Making new infrastructure resilient				
Climate smart agriculture				
Adaptive fisheries management*				
Urban greenspace & SUDS*				
Household flood resilience and resistance measures				

Key Points



- Climate change is already having significant impacts on health and wellbeing.
- Reducing carbon emissions (mitigation) can have large benefits to health from active travel and sustainable diets
 - Health and other benefits offset the costs of emissions reductions.
- Market unable to address adaptation sufficiently
 - Government has limited role in adaptation in the food system
- All countries will be affected by climate change
- Low and middle income countries will be the worst affected
 - Impacts on health from increases in malnutrition and infectious disease
- UK is ahead in developing adaptation policy but many gaps remain
 - Addressing overheating in buildings, offices and schools
 - Managing flood risks
- There are limits to adaptation



Q&A

The Centre on Climate Change & Planetary Health at the London School of Hygiene & Tropical Medicine



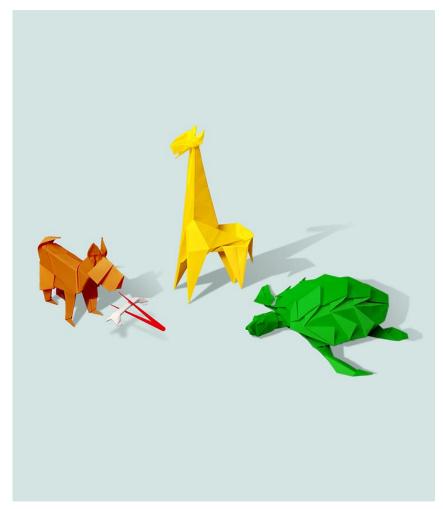
To find out more about the Centre's work and how you can get involved please go to lshtm.ac.uk/planetaryhealth

- Find out about upcoming centre webinars and events
- Sign up to the monthly Centre newsletter
- Contribute to Centre research projects, such as the zero-carbon <u>Pathfinder Initiative</u> – we need your input!

Or contact Philanthropy Manager, Mary-Alice McDevitt at mary-alice.mcdevitt@lshtm.ac.uk or on 020 7612 7879



ICAEW Financial Services Faculty

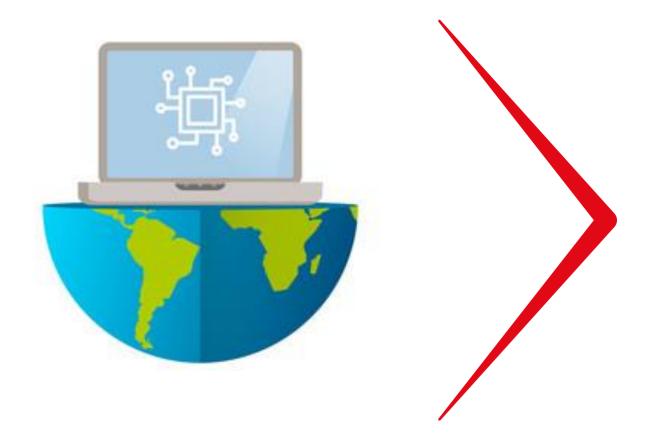


Gain sector-specific technical support and insights to keep you up to date in a fast-changing environment for:

- Banking
- Insurance
- Investment Management
- Meet CPD requirements with our events
- Monthly Focus ebulletin
- Access exclusive regulatory insights
- Find guidelines, articles and top tips to support your career
- Influence the regulatory and policy agenda by contributing to our work
- Learn from fellow members' wide-ranging experience
- ICAEW membership is not a prerequisite

For more information, go to: icaew.com/joinfsf





Thanks for attending.

Please complete our short survey.



icaew.com