



REMOVAL OF RESTRICTION ON ANONYMOUS ORDER BOOK DEALINGS

Issued 17 March 2022

ICAEW welcomes the opportunity to comment on the consultation, *Removal of restriction on anonymous order book dealings*, published by The Takeover Panel on 7 February 2022, a copy of which is available from this [link](#).

For more information, please contact: CFF@icaew.com

This response of [18] March 2022 has been prepared by the ICAEW Corporate Finance Faculty. The faculty is ICAEW's centre of professional expertise in corporate finance. It contributes to policy development and responds to consultations by international organisations, governments, regulators and other professional bodies. It provides a wide range of services, information, guidance, events and media to its members, including its highly regarded magazine *Corporate Financier* and its popular series of best-practice guidelines. The faculty's international network includes member organisations and individuals from major professional services groups, specialist advisory firms, companies, banks and alternative lenders, private equity, venture capital, law firms, brokers, consultants, policymakers and academic experts. More than 40 per cent of the faculty's membership are from beyond ICAEW.

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ANSWER TO CONSULTATION QUESTION

Q Do you have any comments on the proposed deletion of Rule 4.2(b) and the proposed amendments to Rule 38.2 and Rule 4.2(a)?

1. We agree with the proposed deletion of Rule 4.2(b) and the proposed amendments to Rule 38.2 and Rule 4.2(a).

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