



# ***MTDtalk June 2022***

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## ***Presenters***



Today's speaker  
Anita Monteith  
Head of Policy  
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Today's speaker  
Caroline Miskin  
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## ***Topics for today***

Building on [30 November 2021 webinar and Q&A](#) and earlier MTDtalks

- MTD ITSA – Notice and guidance
- MTD ITSA pilot
- Main areas of concern
  - Extent of the pilot
  - Joint property
  - Multiple agents
  - Non-tax-year accounting
- Questions and answers [MTD ITSA: frequently asked questions | ICAEW](#)

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## ***MTD ITSA pilot involves:***

- Maintaining digital records
- Acquiring MTD ITSA compatible software - from **any** of the providers on [Find software that's compatible with Making Tax Digital for Income Tax - GOV.UK](#)
- Signing up only via software developers, for now
- HMRC will check NINO against a whitelist of those eligible
- Join from 6 April 2022 – voluntary so no additional penalty risks

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## ***MTD ITSA Pilot – who can join***

### **Can join if all the following apply:**

- Accounting period aligns exactly with the tax year (not 31 March)
- UK tax resident
- Registered for SA and submitted at least one return with self-employment or UK or foreign property source
- Everything up to date (eg, no outstanding returns or liabilities)
- Have a national insurance number
- Address up to date

### **Can't join if:**

- Income tax charge (eg, high income child benefit or pension tax charges)
- Self assessment payment arrangement
- Partner in a partnership
- Minister of religion, Lloyds underwriter or qualifying carer (foster carer)
- Bankruptcy or insolvency proceedings
- Third party capacitor acting

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## ***What functionality is available***

### **Encouraged to join now with:**

- Self-employment income (incl. multiple)
- UK property income (incl. FHL)
- Gift Aid
- PAYE source income (not with coded out debt)
- UK interest
- UK dividends

### **Functionality coming next for:**

- Construction Industry Scheme deductions
- Private pension contributions relief claims
- Student loan repayments
- Additional information (SA101)
- Foreign income
- Voluntary class 2 NI contributions
- Recipients of transferable marriage allowance
- CGT reporting

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## ***Thank you for attending***



Please take the time to fill out our short survey



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