



Supply chain cyber security

Ask the experts

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Today's presenters

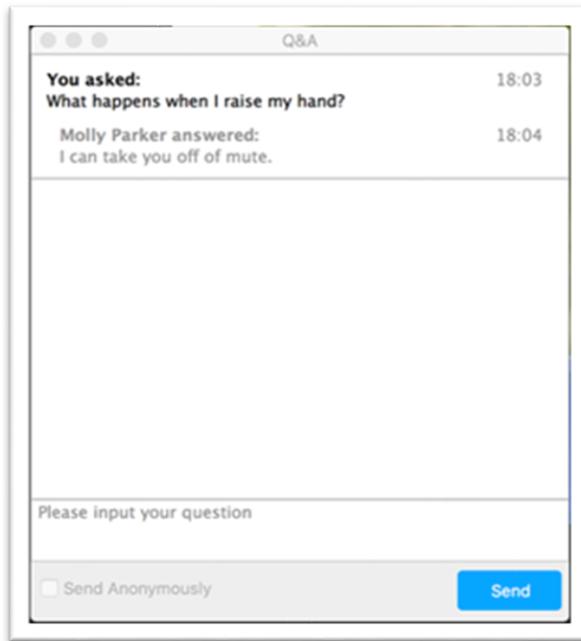


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Ask a question



The screenshot shows a window titled "Q&A". It contains a question and answer history:

You asked: What happens when I raise my hand?	18:03
Molly Parker answered: I can take you off of mute.	18:04

Below the history is a large empty text area for input. At the bottom, there is a text input field with the placeholder "Please input your question". To the left of the input field is a checkbox labeled "Send Anonymously". To the right is a blue "Send" button.

Click on the Q&A button in the bottom toolbar to open the submit question prompt.

Type in your question and click send.

Note. If you wish to ask anonymously tick the send anonymously box shown on the illustration to the left.

Supply Chain Cyber Security Series

On demand webinars in this series

- Introduction session
- Understanding the risk that your supply chain poses to you
- Embedding security in agreements
- Managing a supplier assessment and oversight programme

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Poll Question 1:

1. Which of the following areas do you expect to be the biggest challenge in managing supply chain cyber security risks in your organisation?
 - A. Lack of understanding and awareness of supply chain cyber security risks
 - B. Not knowing what requirements to stipulate to suppliers
 - C. Lack of access to necessary skills and resources
 - D. Limited buy-in from the board and senior management

Key Takeaways from the Series:

- The reality of the threat posed to accountancy practices
- Size is not a safety net: everyone has a risk to manage
- Seasonality of cyber attacks for accountants
- Supply chain focus is crucial to a secure practice
- Formalising cyber security in agreements with suppliers
- Managing a supplier overview “assessment” programme

Ask Yourself:

Would you / your practice be prepared to change a software provider (such as CRM, Practice Management, Payroll etc) – if they were unable/unwilling to cooperate with your supply chain security questions?

Questions from the Webinar Series

Session 1: *Introduction*

Questions:

- What's the best approach for performing the vendor risk assessment? e.g., vendor self-assessment (and how often)?
- How would we assess the extended supply chain? i.e., 4th or 5th parties?

Session 1: *Introduction*

Questions:

- Reliance on the third party to manage their supplier, then reliance on the supplier's supplier to manage their supplier:

Does that provide a false sense of security, if there's no proper assessment of the controls in place?

Session 1: *Introduction*

Questions:

- What is the "Cyber Essentials Certification Process"?
- What kinds of insurance are available for damage from cyber security breach and how much can I protect their business

Poll Question 2:

1. How willing / able do you believe your suppliers are to engage to manage cyber security risks across the supply chain?
 - A. Very: they are proactively reaching out to on this
 - B. Willing: we have a good relationship and they are keen to listen to our concerns
 - C. Somewhat: it takes a bit of work, but they will eventually engage
 - D. Not willing – they will not engage on discussions on cyber security

Session 2: *Understanding the risk that your supply chain poses to your practice*

Questions:

- Is the assessment of supplier security breach too subjective?

Example: only has to happen once?

How do you auto-assess?

Session 3: *Embedding security in agreements*

Questions:

- In a risk assessment how can we rate the likelihood of a supplier failing to provide a service as contracted?

Thank you for attending

Please take the time to fill out our short survey

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