



*Thought leadership
and academic research*

PUBLICATIONS CATALOGUE

Welcome to our latest catalogue of research and thought leadership publications.

ICAEW is required by its Royal Charter to advance the theory and practice of accountancy in all its aspects. This catalogue showcases work carried out in pursuit of that objective across a wide range of professional and business issues.

We present this work internationally to governments, regulators, standard-setters, businesses, investors and opinion formers. Demonstrating a commitment to learning, a sense of history and an attitude of responsibility, we draw on the experience and knowledge of our diverse and international membership of over 147,000 people. We also value the contribution of independent academic research and seek to act as a bridge between the academic community and practitioners. That is why ICAEW continues to be a leading supporter of independent research.

Grants for research projects are available from ICAEW's charitable trusts with the aim of promoting high-quality research of interest to the accountancy profession and the wider business community. ICAEW's thought leadership initiatives raise a number of issues for potential research and debate and we particularly welcome proposals in these areas. Details of all our thought leadership initiatives are included in this catalogue, along with research reports from independent academic research funded by ICAEW's charitable trusts.

If you have any queries or want to apply for research funding, please contact Gillian Knight on +44 (0)20 7920 8478 or via email at gillian.knight@icaew.com

Requests for research funding are assessed by the Research Advisory Board.



Robert Hodgkinson
Executive Director, Technical Strategy

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Accountancy markets and ethics

MARKET FOUNDATIONS

Do the foundations of our markets work effectively together? Society benefits when markets are efficient and when they deliver desired public policy outcomes. Such markets will have as their foundations participants that can trust and be trusted and accepted standards of behaviour that are promoted by effective and efficient mechanisms. This initiative examines the scope for cross-fertilisation of ideas from different parts of the economy to enhance economic life generally.

Acting in the public interest: a framework for analysis

Sets out a practical framework of seven key areas to be considered when assessing a proposal which may be, or has been, justified as being in the public interest.

ISBN 978-0-85760-630-3

Business and economic crime in an international context

Reviews crimes which are committed in the course of business, intended to result in an unfair advantage to a business or its owners or employees. Promotes compliance with the law as part of an ethical and sustainable basis for economic development.

ISBN 978-0-85760-065-3

Evolution of British business forms

Business organisational structures have evolved in a somewhat haphazard fashion to meet the needs and character of society over the ages. While forms of business have changed, many of the underlying concerns for government and for enterprise remain.

ISBN 978-1-78363-195-7

Future enterprise

Considers the constraints imposed by current forms of business. Do we need more flexible business forms to support future growth, perhaps modelled on the human networks we form in private life?

ISBN 978-1-78363-666-2

Information for markets and society

ISBN 978-1-84152-382-8

Instilling integrity in organisations

Provides practical guidance to directors and management to help them in their oversight and risk management responsibilities for assessing and instilling integrity in an organisation.

Regulation in the marketplace

An economic literature review considers the role of regulation in the economy, specifically in terms of its impact on entrepreneurship. In partnership with the Centre for Economics and Business Research.

ISBN 978-1-84152-613-3

Reporting with integrity Abstract of the report

ISBN 978-1-84152-455-9

The UK Bribery Act 2010: Implications outside the UK

Highlights the implications of the UK Bribery Act 2010 when working outside the UK and offers practical steps to mitigate the risk of falling foul of the Act.

ISBN 978-0-85760-444-6

ACADEMIC RESEARCH

Real integrity: practical solutions for organisations seeking to promote and encourage integrity

Jim Baxter, James Dempsey, Chris Megone and Jongseok Lee
Integrity is a much-desired but little understood feature of organisations and of the individuals they employ. The responsibility for promoting integrity in organisations ultimately falls to their leaders. This report seeks to provide practical solutions to help them achieve this.

ISBN 978-0-85760-300-5

A briefing is also available.

Making creditor protection effective

Michael J. Mumford and Alan J. Katz
Reviews basic precepts about the protection of creditors by the great majority of UK corporations that are registered with limited liability.

ISBN 978-1-84152-623-2

FURTHER INFORMATION

Market Foundations
icaew.com/marketfoundations

Audit and assurance

ASSURANCE

The ICAEW Audit and Assurance Faculty initiative promotes dialogue about assurance services: finding out where new services could strengthen markets and support stronger economies by making information flows more credible; asking how the International Framework for Assurance Engagements can be applied and developed; and answering demands for practical guidance to meet emerging market needs.

The Faculty has published the *Assurance Sourcebook*, setting out the range of assurance services for practitioners and clients, and a number of *Assurance Insights* best practice case studies. *The Journey* provides a roadmap and milestones towards the goal of assuring all the annual report. The Faculty has also produced *Sustainability Assurance - Your Choice* and other publications on alternatives to audit for the audit exempt companies market.

CASE STUDIES

KPMG assures KPIs for Channel 4

Insights from KPMG on its work with the Channel 4 Television Corporation to provide limited independent assurance on the TV company's Statement of Media Content Policy.

Innovating in human rights assurance

Mazars LLP provides insight into how it approaches due diligence for human rights reporting, discussing its work with India-based steel manufacturer Jindal Stainless Ltd.

Making the transition to assurance

Following audit threshold changes Reeves & Co has worked with BSL Gas Technologies Ltd, as it transitioned from statutory audit to independent assurance report.

Independently assured financial statements

When door hardware distributor Relcross was no longer subject to statutory audit it approached James Cowper LLP to independently assure its financial statements.

PwC helps EDF to spread the word about green energy tariffs

When looking for a way to communicate how it was meeting its promise to source low-carbon electricity to its customers, EDF Energy approached PwC to deliver straightforward assurance reporting.

Assurance sourcebook: a guide to assurance services

Provides an understanding of the range of assurance services available to business, the guidance issued by different bodies and practical assistance in developing such services.

ISBN 978-0-85760-631-0

ASSURANCE ON NON-FINANCIAL INFORMATION

Assurance can be provided on information that is entirely non-financial and ICAEW provides practical guidance on the opportunities and challenges offered by such engagements.

The journey: assuring all of the annual report?

A professional accountant can provide an assurance report to add credibility to almost any piece of business information, but there are still challenges to be overcome. This report reviews the current market and considers where the assurance journey could take us next.

ISBN 978-0-85760-938-0

The journey milestone 1:

Assurance over key performance indicators.

The journey milestone 2:

Assurance over risk disclosures.

The journey milestone 3:

Assuring the appropriateness of business information.

The journey milestone 4:

Materiality in assuring narrative reporting.

The journey milestone 5:

Where next with assurance?

Audit and assurance continued

AUDIT QUALITY FORUM

Convened by the ICAEW Audit and Assurance Faculty, the forum brings together auditors, investors, business and regulatory bodies. It encourages stakeholders to work together by promoting open and constructive dialogue to contribute to the work of government and regulators and generate practical ideas for enhancing confidence in the independent audit.

GLOBAL CHALLENGES

Series of papers that look at how national infrastructures affect audit quality, what makes financial statements reliable, the auditor's potential role in managing systemic risk and the provision of non-audit services by auditors.

Reliability matters: reliability and the central role of the auditor

ISBN 978-0-85760-297-8

Faithful representation

Fitness for purpose

Robustness

Organisational reliability

Audit firm reliability

International consistency

ISBN 978-0-85760-062-2

EVOLUTION

Three papers that examine the changing environment in which auditors work, the reporting relationship between auditors and audit committees and how differing stakeholder expectations of audit can be reconciled.

Changes in financial reporting and audit practice

Stakeholder expectations of audit

ISBN 978-1-84152-317-0

The impact of audit committees on auditing

ISBN 978-1-84152-612-6

SHAREHOLDER INVOLVEMENT

Series of papers that look at competition and choice in the audit market.

Questions to the auditor

ISBN 978-1-84152-316-3

Auditor engagement: disclosure of contractual terms

ISBN 978-1-84152-317-8

Identifying the audit partner

ISBN 978-1-84152-318-7

Auditor resignation statements

ISBN 978-1-84152-319-4

Competition and choice

ISBN 978-1-84152-321-0

FUNDAMENTALS

Examines the relationships between shareholders, boards, auditors, regulators and other shareholders in the audit.

Third parties

ISBN 978-1-84152-469-6

Auditor reporting

ISBN 978-1-84152-470-2

Making global auditing standards local

ISBN 978-1-84152-468-9

Principles-based auditing standards

ISBN 978-1-84152-454-2

Audit purpose

ISBN 978-1-84152-453-5

Agency theory and the role of the audit

ISBN 978-1-84152-404-7

AUDIT INSIGHTS

This is an opportunity for auditors to bring their knowledge of a market sector to the public, capturing more of the audit value for the public interest. Shared insight and observations have been brought together, in an environment that protects client confidentiality, to produce these reports.

Audit insights: charities

External auditors share their expert knowledge of the charity sector.

ISBN 9781-78363922-9

Audit insights: data analytics

Explores the impact of data analytics on business and provides management with a high-level approach to data analytics.

ISBN 978-1-78363-923-6

Audit insights: small businesses

Highlights some of the key areas important for small business survival and ideas for helping them to compete more effectively.

ISBN 978-1-78363-669-3

Audit insights: corporate reporting

Improving annual reports of listed companies. Offers recommendations for improvements in seven important areas of non-financial reporting.

ISBN 978-1-78363-445-3

Audit insights: Insurance

Focuses on four challenges facing the insurance sector. It is based on the collective insights of a group of external audit experts, with many years' combined experience of auditing insurance companies.

ISBN 978-1-78363-386-9

Audit insights: Construction

Identifies five areas in the current landscape that auditors think are of most interest and relevance to construction businesses, investors, policymakers and other construction stakeholders.

ISBN 978-1-78363-137-0

Audit insights: Banking

Highlights long-term business challenges that banks still face, set out as four flags. These relate to: cultural change; the potential need to rethink their business models; challenges in measures used to assess their financial strength and performance; and demands for major IT investment.

ISBN 978-1-78363-942-7

Audit Insights: Manufacturing

Seeks to explore issues that may not have reached an audience outside the manufacturing sector, and to bring forward the trends and issues that interest auditors and affect every manufacturing stakeholder.

ISBN 978-1-78363-916-8

AUDITFUTURES

This is a joint initiative of the ICAEW Audit and Assurance Faculty and the Finance Innovation Lab, creating a forum that asks big questions about how the audit profession can help rebuild trust in society. It aims to promote dialogue between stakeholders who do not normally talk to one another, and build relationships, trust and greater understanding between those stakeholders. This will create an opportunity for collaborative and creative solutions to emerge.

Philosophy for Accountancy

Considers how to inspire and engage accounting students in developing their professional leadership through critical thinking and ethical reasoning.

ISBN 978-1-78363-361-6

INTERNATIONAL ACCOUNTING, AUDITING AND ETHICS

IAAE is a digital resource providing access to high quality technical information on accounting, auditing and ethics to support the practical implementation of international standards. The service enables professional accountancy organisations and international networks to offer their subscribed members access to a range of on-line resources, helping them implement international standards and supporting the standing of the global profession.

Materiality in the audit of financial statements

Applying the materiality requirements in International Standards on Auditing (ISAs) can be challenging. As highlighted in inspection findings, reviews and from experience in practice, it's an area where improvement could be made.

ISBN 978-1-78363-808-6

Data analytics for external auditors

Raises levels of awareness of data analytics issues to inform readers of their use in external audit.

ISBN 978-1-78363-448-4

Risk assessment and internal controls

Articulates some of the more intractable issues for auditors, standard-setters and regulators in the areas of risk assessment and internal controls.

ISBN 978-1-78363-421-7

ACADEMIC RESEARCH**How does joint provision of audit and non-audit services affect audit quality and independence? A review of the data**

Oliver Marnet and David Gwilliam
Analyses changes in recent years in the market for the provision of non-audit services, with particular focus on the joint provision of audit and non-audit services and the potential effects on independence and the quality of audit.

ISBN 978-1-78363-156-8

FURTHER INFORMATION

Audit and Assurance Faculty
icaew.com/aaf

Assurance
icaew.com/assurance

Audit Quality Forum
icaew.com/auditquality

Audit Insights
icaew.com/auditinsights

AuditFutures
icaew.com/auditfutures

International Accounting, Auditing & Ethics
icaew.com/iaae

Business and management

FINANCE DIRECTION

What role should the finance function play in supporting organisational performance? How can chief financial officers and finance professionals go about developing effective finance departments? The ICAEW Business and Management Faculty's network engages with academics and accountants in business to develop answers to these questions.

Finance business partnering: a guide

Involves finance professionals contributing to organisational performance through active involvement in business analysis, commercial decision-making and strategy formulation. This guide provides advice on how finance departments can develop the necessary capabilities.

ISBN 978-1-78363-143-8

Risk management: mindfulness and clumsy solutions

Managers in all functions are being asked to pay more attention to the challenges of uncertainty. This report helps with those challenges by drawing on the deep risk knowledge of authors, Professor Philip Linsley and Dr Beth Kewell and interviews with ICAEW members at the sharp end of risk management.

ISBN 978-1-78363-356-2

Business performance management: When not to measure

Measurement systems sometimes generate dysfunctional behaviours. Dr Chris Ford, FCA provides some ideas on why this might be the case and what you can do about it. Of particular concern are the impacts of measurement on intrinsic motivation, relationships and innovation.

ISBN 978-1-78363-919-9

Business performance management - approaches and tensions

ISBN 978-1-78363-181-0

The finance function: a framework for analysis

ISBN 978-0-85760-258-5

Finance in the broadest sense

Stanley Harding's visionary 1963 lecture on the role of finance with commentary.

ISBN 978-0-85760-650-1

Finance's role in the organisation

ISBN 978-1-84152-855-7

ACADEMIC RESEARCH

PD Leake lecture webcast

Embracing ambiguity in management control and decision-making processes

Professor Paolo Quattrone, University of Edinburgh Business School, with a response from Tristan Price, CEO, MP Evans Group PLC.

PD Leake lecture webcast

How is digital information transforming business?

Professors Al Bhimani and Leslie Willcocks of the London School of Economics. Rick Payne, ICAEW, gave a practitioner response.

A paper based on these webcasts has since been published in the ABR special issue International Accounting Policy Forum.

Performance measurement, evaluation and reward: the role and impact of subjectivity

Anne Lillis, Mary Matina and Julia Mundy

Provides evidence of how and why firms incorporate subjectivity into the performance evaluation process.

ISBN 978-1-78363-383-8

FURTHER INFORMATION

Finance Direction
icaew/financedirection

Business and Management Faculty
icaew/bam

Corporate finance

FINANCING CHANGE

The ICAEW Corporate Finance Faculty initiative aims to advance the economic and social contribution of corporate finance activity by promoting better understanding and practice. Corporate financiers play a vital role in society because they enable businesses to change and thereby drive overall economic growth. Financing Change explores the themes of imagination, infrastructure and information that are needed for successful and sustainable deal-making.

Growth through asset based finance

Asset based finance is increasingly being used as a source of funding by high growth companies - from small businesses, to those owned by private equity, to innovative businesses and subsidiaries of some of the world's largest companies.

ISBN 978-1-78363-925-0

Business finance guide (latest edition)

A new digital guide on different sources of investment and professional advice for the thousands of British start-ups and SMEs turning to online platforms to raise finance.

ISBN 978-1-78363-659-4

Boosting finance for engineering technology

A discussion paper to stimulate ideas about how the government, market participants, ICAEW and the Institution for Engineering & Technology can together help boost public and private investment in innovative engineering and technology ventures.

Creative industries - routes to finance

A guide for creative organisations that are looking to leverage funding and investment from both traditional and non-traditional sources. It's the first comprehensive and bespoke guide for Britain's creative industries.

ISBN 978-1-78363-378-4

Cyber-security in corporate finance

Industry taskforce led by the ICAEW Corporate Finance Faculty and supported by the UK Cabinet Office

A guide to practical steps that those involved in corporate finance can take to protect themselves from cyber risks. The guide promotes a joint approach to managing cyber risk by all parties to a transaction.

ISBN 978-0-85760-917-5

Guidance on financial position and prospects procedures

This guidance explains how directors of companies preparing for an IPO can demonstrate that they have established procedures to address relevant objectives. It is also aimed at reporting accountants undertaking an assurance engagement to provide an assurance report in relation to procedures established by directors.

ISBN 978-0-85760-649-5

Private equity demystified: an explanatory guide - 3rd edition

Provides an objective explanation of private equity aimed at informing public policy, media commentary and debate. Moreover it aims to increase awareness of private equity as a source of sustainable business finance for growth.

ISBN 978-1-78363-168-1

UK TV in focus

Creativity, transformation and international opportunities: Britain's front-row place in the global television industry, the corporate deals that have reshaped the sector and business and financial challenges for TV producers in the UK.

ISBN 978-1-78363-676-1

FURTHER INFORMATION

Financing Change
icaew.com/financingchange

Corporate Finance Faculty
icaew.com/corpfinfac

Corporate governance

CONNECT AND REFLECT

Not a day goes by without a media headline to do with corporate governance. Journalists know that there is overwhelming interest in how much top executives get paid, and high-profile scandals have added to the public's interest in how big business operates.

At the same time businesses provide essential jobs and services, and business leaders must manage a wide range of competing priorities. No wonder getting it right can seem an overwhelming and impossible task, but the stakes are high. The UK has historically led the way on corporate governance and we don't want that to change.

ICAEW's thought leadership initiative, Connect and Reflect examines the most difficult issues facing businesses today. We aim to develop practical solutions which are credible for both businesses and society.

In a world where communication is immediate, global and uncontrolled, businesses must connect with and reflect society in their corporate governance.

Connect and Reflect describes an approach to communications which will benefit all stakeholders and lead to operational changes which will support this development.

Many existing approaches to corporate communication stereotype members of the general public as distrusting and cynical, and to some extent it has become a self-fulfilling prophecy.

To overcome this polarisation, companies should tailor their communications, replace caution with candour and become more accessible.

FORTHCOMING PAPERS

How companies thrive on social media

How employee directors add value

How to end excessive pay

How to mark governance out of 10

How whistleblowing helps companies

TAKE PART IN THE DEBATE

[icaew.com/
connectandreflectblog](https://icaew.com/connectandreflectblog)

NEW CHALLENGES

New Challenges presented five questions arising from changes in capital markets and how they affect the foundations of existing corporate governance frameworks. These questions are explored in a series of bite-size topics, ranging from company responsibility to diversity. While there are no easy solutions, dialogue with a range of interested parties and stakeholders including boards, investors, and academics will help bring greater clarity to people's thinking.

1. What should companies be responsible for?
2. What are the overarching principles of corporate governance?
3. When is comply or explain the right approach?
4. How diverse should boards be
5. Who should be covered by codes?

Beyond the Myth of Anglo-American Corporate Governance**Emerging issues**

How differences between US and UK securities markets create pressures for change and point to opportunities for international policy, investment, business and accounting.

ISBN 978-1-84152-472-6

Investment dialogue: Shareholder responsibilities and the investing public

ISBN 978-1-84152-397-2

Accounting dialogue: Disclosure responsibilities and building trust

ISBN 978-1-84152-399-6

Business dialogue: Board responsibilities and creating value

ISBN 978-1-84152-398-9

Policy dialogue: Effective corporate governance frameworks

ISBN 978-1-84152-396-5

'Divided by common language' where economics meets the law: US versus non-US financial reporting models

ISBN 978-1-84152-359-8

ACADEMIC RESEARCH**Executive Remuneration: Factors influencing consultants' advice**

Ruth Bender and Monica Franco-Santos
This briefing examines the factors that influence the advice executive remuneration consultants provide to their clients. Based on insights from interviews with consultants, the briefing identifies the key factors influencing their advice and their client relationships.

ISBN 978-1-78363-927-4

Activist investors in UK quoted companies and the implications for corporate governance

Bob Wearing and Yuval Milo
Should shareholder activism be encouraged or discouraged and if so, under what circumstances? This report looks at how activist shareholders operate in the UK and examines the effect their activities have on other investors in the UK and on the companies they invest in.

ISBN 978-0-85760-294-7

FURTHER INFORMATION

icaew.com/corporategovernance

Financial reporting

INFORMATION FOR BETTER MARKETS

What information should companies disclose? How should they measure their profits and their capital? How should their reporting be regulated? Financial reporting by businesses is vital to the functioning of healthy markets, but dogged by numerous controversies. This ICAEW Financial Reporting Faculty thought leadership programme subjects the key issues in financial reporting to careful and impartial analysis. The initiative tackles three broad themes in financial reporting: disclosure, measurement and regulation.

Business models in accounting: the theory of the firm and financial reporting

Looks at the economic theory of the firm and asks what insights we might gain from it in thinking about accounting issues.

ISBN 978-0-85760-065-3

Disclosures: Market and Regulatory Failures

Looks at the problems of disclosure overload and inadequate disclosure in financial reporting.

ISBN 978-0-85760-296-1

IFRS reporting – lessons learned

Places the lessons learned from the EU's experience of using IFRS in a global context and provides insights and recommendations for jurisdictions that have recently adopted IFRS or are thinking of extending the application of IFRS reporting.

ISBN 978-1-78363-348-7

Incentives and institutions: thinking beyond the standards

Considers the degree to which financial reporting outcomes are product of surrounding institutions and of the incentives that affect individual firms and their managers.

ISBN 978-1-78363-661-7

Long-term investment and accounting: overcoming short-term bias

Asks whether financial reporting encourages short-termism and whether it would be possible for financial reporting to provide better information on long-term performance.

Measurement in financial reporting

Reviews five principal measurement bases and the factors to be considered when making decisions on measurement requirements.

ISBN 978-1-84152-456-9

Reporting business risks: meeting expectations

Reviews both the general experience of risk reporting to date and the risk reporting of financial institutions before the crisis, considers why risk reporting is thought to have been disappointing and suggests ways to improve it.

ISBN 978-0-85760-291-6

SME accounting requirements: basing policy on evidence

Considers the costs and benefits of regulating SMEs' financial reporting, why SMEs may need a different regime from other businesses, and what research can tell us about these questions.

ISBN 978-1-78363-432-3

The effects of mandatory IFRS adoption in the EU: A review of empirical research

Reviews academic research into the effects of mandatory adoption of IFRS in the EU and summarises what it tells us about the costs and benefits of adoption.

ISBN 978-1-78363-174-2

The future of IFRS

Designed to raise awareness of the key issues among those who prepare or use financial statements and to stimulate discussion among standard-setters, regulators and other interested parties across the globe, this paper makes recommendations to help international investors and further drive the development of a global set of accounting standards.

ISBN 978-0-85760-652-5

What's next for corporate reporting? Time to decide

Summarises the views of ICAEW stakeholders on the future of corporate reporting and identifies the roadblocks to change. For each of these barriers, we set out principal policy options for future consideration.

ISBN 978-1-78363-809-3

FURTHER INFORMATION

Information for Better Markets
icaew.com/bettermarkets

Financial Reporting Faculty
icaew.com/frf

INFORMATION FOR BETTER MARKETS WEBCASTS

Papers based on these webcasts have since been published in the ABR special issue International Accounting Policy Forum.

Private company financial reporting

Includes presentations from: Michael Minnis, Ole-Kristian Hope, Joachim Gassen, Ann Vanstraelen.

Accounting for M&A: strategy, management and financial reporting

Includes presentations from: Laurence Capron, Geoff Meeks, Alan Gregory, Paul Healy.

Capital: reporting, regulation and resource allocation

Includes presentations from: Christopher Nobes, Partha Dasgupta, Dirk Schoenmaker, Jerold Zimmerman.

Reporting financial performance

Includes presentations from: Alfred Wagenhofer, Charles Lee, Robert Libby, Steven Young.

Who is financial reporting for?

Includes presentations from: Stephen Zeff, Luzi Hail, Lakshmanan Shivakumar and David Cooper.

PD LEAKE LECTURES

Papers based on these webcasts have since been published in the ABR special issue International Accounting Policy Forum.

IFRS: Ten years later

Professor Ray Ball, Chicago Booth Business School. Mary Tokar, member of the IASB, gave a practitioner response.

Conservatism in accounting: a review of the arguments and the evidence

Professor Richard Barker, Saïd Business School, University of Oxford. Eric Tracey, GO Investment Partners LLP, gave a practitioner response.

ABR'S INTERNATIONAL ACCOUNTING POLICY FORUM

Accounting and Business Research (ABR) publishes papers containing a substantial and original contribution to knowledge. Papers may cover any area of accounting, broadly defined and including corporate governance, auditing and taxation. Authors may take a theoretical or an empirical approach, using either quantitative or qualitative methods. They aim to contribute to developing and understanding the role of accounting in business. ABR publishes an annual special issue 'International Accounting Policy Forum' containing all the papers from ICAEW's Information for Better Markets conference. For more information on the journal, the special issue, submissions and subscriptions please visit tandfonline.com/rabr.

ACADEMIC RESEARCH**Disclosure quality and international comparability under IFRS: evidence from pension discount rates, impairment and capitalisation of development costs**

Christopher Nobes and Christian Stadler
Reports on the difficulties met when collecting data into international differences in IFRS practices.

ISBN 978-1-78363-814-7

Briefing: Politics or accounting principles: why was IFRS 8 so controversial?

Louise Crawford, Christine Helliar and David Power
Examines two related issues: why did the EU launch its own consultation process for IFRS 8 and what might the likely impact of IFRS 8 be on the content of segmental disclosures by listed companies?

ISBN 978-0-85760-056-1

Briefing: European cross-border information transfers and the impact of accounting standards regime changes

Paulo Alves, Peter F. Pope and Steven Young
Examines the extent to which investors extrapolate earnings information across national boundaries from announcing to non-announcing firms.

ISBN 978-1-84152-817-5

Briefing: Understanding the earnings reporting practices of UK firms and their interactions with analysts' earnings forecasts

Vasiliki Athanasakou, Young-Soo Choi, StephEn Lin, Steven Young and Martin Walker

ISBN 978-1-84152-600-3

The management commentary: comparing narrative outcomes from alternative regulatory regimes

Vivien Beattie, Bill McInnes and Jacky Pierpoint
This study investigates how the level of discretion and guidance in the reporting environment affects the quality of narrative disclosures in corporate annual reports.

ISBN 978-1-84152-551-8

An unreal number: how company pension accounting fosters an illusion of uncertainty

David Blake, Zaki Khorasane, John Pickles and David Tyrrell
This report examines pension accounting and, in particular, its effects on the results and financial position of the sponsor of a defined benefit pension plan.

ISSN: 1367-580X

EU implementation of IFRS and the Fair Value Directive: a report for the European Commission

The most comprehensive assessment to date of compliance with the requirements of IFRS and the overall quality of IFRS financial reporting.

ISBN 978-1-84152-520-4

Financial services

INSPIRING CONFIDENCE IN FINANCIAL SERVICES

Confidence is vital to financial services. The ICAEW Financial Services Faculty takes a leading role in debating issues affecting trust in the sector. This campaign examines the relationships and information flows between providers, consumers and regulators to develop new insights and ideas.

Banking regulatory ratios: ICAEW assurance framework

Provides a flexible framework for both internal and external assurance on banking regulatory ratios.

ISBN 978-1-78363-924-3

Audit insights: Insurance

This report focuses on four challenges facing the insurance sector. It is based on the collective insights of a group of external audit experts, with many years' combined experience of auditing insurance companies.

ISBN 978-1-78363-386-9

Audit of banks: 5 years on

Seeks to identify the actions that banks, auditors and other parties could take to strengthen the banking system without the need for legislative or regulatory changes.

ISBN 978-1-78363-380-7

Guidance for skilled persons reviews

ICAEW's guidance to help those who report under Section 166 (s166) and Section 166A (s166A) of the Financial Services and Markets Act 2000 (FSMA), as amended by the Financial Services Act 2012 (FS Act).

ISBN 978-1-78363-185-8

Assurance: benchmarks and indices

ICAEW's guidance to assist practitioners engaged to perform work on submission to, or compilation of, benchmarks, indices and independent price reports.

ISBN 978-0-85760-963-2

Audit Insights: Banking

Offering insights from banking audit specialists, this highlights long-term business challenges that banks still face, post-financial crisis. These relate to: cultural change; the potential need to rethink business models; challenges in measures used to assess financial strength and performance; and demands for major IT investment.

ISBN 978-0-85760-942-7

FURTHER INFORMATION

Inspiring Confidence in Financial Services

icaew.com/inspiringconfidence

Financial Services Faculty

icaew.com/fsf

Information technology

MAKING INFORMATION SYSTEMS WORK

This initiative looks at the challenges presented today by information systems. Taking a questioning and independent standpoint, it engages all sectors of the economy in an increasingly important debate, concentrating on the themes of value, trust and standards.

Audit insights: Cyber security - taking control of the agenda

The impact of cybercrime is growing across the economy and cyber risk continues to be high on board agendas. However, businesses are struggling to turn general awareness and concern into effective action. This slow pace of change is increasingly frustrating governments and regulators, and businesses need to show more urgency and take control of their cyber agenda.

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Artificial intelligence and the future of accountancy

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