

**THE HUDDERSFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS**

**REPORT AND FINANCIAL STATEMENTS**

**31 DECEMBER 2021**

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HUDDERSFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS**

We have audited the financial statements of The Huddersfield & District Society of Chartered Accountants for the year ended 31 December 2021 on pages three to four which have been prepared on the basis of the accounting policies set out on page four.

This report is made solely to the Society's members as a body. Our audit work has been undertaken so that we might state to the Society's members those matters we are required to state in accordance with the Society Rules in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective Responsibilities of Committee and Auditors**

As explained more fully in the Statement of Committee's Responsibilities set out on page two, the Committee is responsible for the preparation of financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Society's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Committee; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Society's affairs as at 31 December 2021 and of its deficit for the year then ended;
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice.

**Revell Ward Limited**  
**Chartered Accountants and Statutory Auditors**  
 7<sup>th</sup> Floor  
 30 Market Street  
 Huddersfield  
 HD1 2HG

.....

## **THE HUDDERSFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS**

### **STATEMENT OF THE COMMITTEE'S RESPONSIBILITIES**

The Society's Rules require financial statements to be prepared for each financial year, which give a true and fair view of its state of affairs at the end of the year and of its income and expenditure for the year then ended. These statements are required to be audited by independent auditors and copies made available to members.

In preparing these statements the Society's Committee will have due regard to:

- selecting suitable accounting policies and applying them consistently;
- making judgements and accounting estimates that are reasonable and prudent;
- observing applicable accounting standards;
- preparing the financial statements on a going concern basis.

The Committee is also responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society. They are also responsible for safeguarding the assets of the Society.

**THE HUDDERSFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>2021</b>		<b>2020</b>	
<b>Main Account</b>	£	£	£	£
<b>Income</b>				
Annual dinner		-		-
Lunches		704		40
Events		320		-
Donations		-		-
		<u>1,024</u>		<u>40</u>
<b>Expenditure</b>				
Annual dinner	-		294	
Lunches	710		75	
Events	325		-	
Honoraria:				
Treasurer	-		100	
Dinner Secretary	-		-	
Donations	-		-	
	<u></u>	<u>1,035</u>	<u></u>	<u>469</u>
<b>(Deficit)/Surplus for the year</b>		<u><u>(11)</u></u>		<u><u>(429)</u></u>

	<b>2021</b>		<b>2020</b>	
<b>Student Account</b>	£	£	£	£
<b>Income</b>				
		-		-
		<u>-</u>		<u>-</u>
<b>Expenditure</b>				
Free attendance at events	50		-	
	<u>50</u>		<u>-</u>	
<b>Surplus/(Deficit) for the year</b>		<u><u>(50)</u></u>		<u><u>-</u></u>

# THE HUDDERSFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	2021		2020	
	£	£	£	£
<b>Current assets</b>				
National Westminster Bank	12,093		11,544	
Debtors and prepayments	<u>6,645</u>		<u>6,445</u>	
		18,738		17,989
<b>Creditors:</b> amounts falling due within one year		<u>(11,460)</u>		<u>(10,650)</u>
<b>Total assets less current liabilities</b>		<u>7,278</u>		<u>7,339</u>
<b>Accumulated Fund – Main Account</b>				
At 1 January	5,489		5,918	
Surplus/(Deficit) for the year	<u>(11)</u>	5,478	<u>(429)</u>	5,489
<b>Accumulated Fund - Student Account</b>				
At 1 January	1,850		1,850	
Deficit for the year	<u>(50)</u>	1,800	<u>-</u>	1,850
At 31 December		<u>7,278</u>		<u>7,339</u>

### Accounting policies

The financial statements have been prepared under the historical cost convention.

Income is recognised in the period when the event took place.

No value is placed on the President's jewel.

Due to the size and nature of the society, certain expenditure is paid for on behalf of the society by members of the committee. Any such costs are then refunded to that person after committee approval. All such transactions are on an arm's length basis.

These financial statements were approved and authorised for issue by the committee on 17 March 2022 and signed on their behalf by:



**E Russell**  
Honorary Treasurer



**C Langrick**  
President