



Dear PC holder in the EEA

ICAEW practising certificates

We are writing to you because our records show you are an ICAEW practising certificate holder who is resident in the European Economic Area (EEA).

Currently, all members who practise in the EEA are obliged to hold an ICAEW practising certificate. Additionally, a number of countries within this area require individuals to hold a licence issued directly by a professional body, the state or another body. This means that some ICAEW members have to hold both an ICAEW practising certificate and a formal licence to practise in their country of residence even though they only practise within a single jurisdiction.

In order to reduce the regulatory burden on members, ICAEW has decided to amend its practising certificate regulations. In future, in certain circumstances, ICAEW will accept another body's written entitlement to practise instead of ICAEW's own practising certificate.

This amendment will apply to members who:

- practise within the EEA but **outside** the United Kingdom, Republic of Ireland or Channel Islands; and
- are a member of another accountancy body comparable to ICAEW that is headquartered in the EEA country they are practising in; and
- are authorised by that other accountancy body to practise in that country and/or a third country.

If members meet these three conditions, ICAEW will not require them to hold and pay for a practising certificate from ICAEW. You can continue to hold your ICAEW practising certificate and, as an ICAEW member, you are still entitled to all of the support available from the ICAEW, including advice published at icaew.com/practice.

At the Special Meeting on 7 June 2011, ICAEW members voted to amend Principal Bye-law 51(a) and allow ICAEW to implement this change. Although there are a number of steps that have to be taken first, we hope this new policy will be effective for practising certificate renewals from 1 January 2012.

ICAEW Practice Assurance scheme

Since 2005, we have been monitoring ICAEW practising certificate holders based in the UK, the Republic of Ireland and the Crown Dependencies in accordance with ICAEW's Practice Assurance scheme. In anticipation of the changes we hope to introduce from 1 January 2012, we now need to gather information that will allow us to devise appropriate methods of monitoring for those ICAEW practising certificate holders who live and practise in the EEA outside the UK and Republic of Ireland.

Please complete the attached questionnaire. The terms marked * are explained more fully in the glossary and it is important that you read these explanations so that your answers are accurate and complete. Please return the questionnaire either as a scanned document by email to EEAPCholders@icaew.com or by post to Christine Fox, ICAEW, Metropolitan House, 321 Avebury Boulevard, Milton Keynes, MK9 2FZ, UK **by 31 August 2011**.

Finally, in light of the forthcoming changes, we would like to know whether you intend to retain your ICAEW practising certificate. If you would like to speak to someone about this, please email EEAPCholders@icaew.com suggesting a date, time and telephone number and we will contact you.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Alan Hind', written in a cursive style.

Alan Hind
Senior Manager, Quality Assurance Department
Professional Standards