



Beyond the Myth of Anglo-American Corporate Governance

Contrasting US and UK Securities Markets:

How they impact international policy, investment, business and accounting

Senate Banking Committee Hearing Room, Washington
Tuesday 6 December 2005

Introduction

07:30-08:00 **Registration and refreshments**

08:00-08:30 **Welcome and introduction**
Eric Anstee, Chief Executive, Institute of Chartered Accountants in England & Wales

Opening address
Commissioner Cynthia Glassman, Securities & Exchange Commission

Business Dialogue

08:30-10:00 **Board responsibilities and creating value**
Chaired by Roger Raber, President & Chief Executive, National Association of Corporate Directors

Keynote address
Robert Pozen, Chairman, MFS Investment Management

Panel discussion
Raymond Troubh, Former Chairman, Enron Corp
Larry Schumann, Former Chief Executive, National Telecommunications Alliance
David Jackson, Corporate Secretary, BP Plc
Nancy Gardner, General Counsel, Reuters America

Q&A

10:00-10:30 **Refreshments**

Investment Dialogue

10:30-12:00 **Shareholder responsibilities and the investing public**
Chaired by Anne Simpson, Executive Director, International Corporate Governance Network

Keynote address
Mark Anson, Chief Investment Officer, CalPERS
Tony Watson, Chief Executive, Hermes Pensions Management

Panel discussion
The Honourable E. Norman Veasey, Former Chief Justice, Delaware
John Wilcox, Senior Vice President, Head of Corporate Governance, TIAA-CREF
Alyssa Machold Ellsworth, Managing Director, Council of Institutional Investors

Q&A



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12:00-13:15 **Lunch**

Accounting Dialogue

13:15-14:45 **Disclosure responsibilities and building trust**
Chaired by James Turley, Chairman & Chief Executive, Ernst & Young

Keynote address

Bob Herz, Chairman, Financial Accounting Standards Board

Panel discussion

Tony Cope, Board Member, International Accounting Standards Board
Ken Lever, Finance Director, Tomkins Plc
Colleen Cunningham, President & Chief Executive, Financial Executives International

Q&A

14:45-15:15 **Refreshments**

Policy Dialogue

15:15-16:45 **Effective corporate governance frameworks**
Chaired by William Witherell, Senior Advisor, Organisation for Economic Co-operation & Development

Keynote address

Don Nicolaisen, Former Chief Accountant, Securities & Exchange Commission

Panel discussion

Paul Boyle, Chief Executive, Financial Reporting Council
Philip Armstrong, Head, Global Corporate Governance Forum
Pierre Delsaux, Acting-Director, Free Movement of Capital, Company Law and Corporate Governance, European Commission

Q&A

Closing Session

16:45-17:30 **Keynote address: future steps**
Ira Millstein, Weil, Gotshal & Manges LLP

Summary and closing remarks

Christopher Beale, Chairman, Institute of Directors
Robert Hodgkinson, Executive Director, Technical, Institute of Chartered Accountants in England & Wales